

**Replies to supplementary questions raised by Finance Committee Members in examining the
Estimates of Expenditure 2013-14**

**Controlling Officer : Director of Audit
Session No. : 5**

Reply Serial No.	Question Serial No.	Name of Member	Head	Programme
S-AUD01	SV010	WONG Kwok-hing	24	(2) Value for Money Audit

**CONTROLLING OFFICER'S REPLY TO
SUPPLEMENTARY QUESTION**

Reply Serial No.

S-AUD01

Question Serial No.

SV010

Head: 24 Audit Commission

Subhead (No. & title):

Programme: (2) Value for Money Audit

Controlling Officer: Director of Audit

Director of Bureau:

Question:

Pursuant to reply no. AUD004, the Administration is requested to provide information on whether a value for money study would be conducted on official overseas visits by department heads or directors of bureau and/or their staff.

Asked by: Hon. WONG Kwok-hing

Reply:

In accordance with the Government's requirement, all value for money audit reports are confidential before tabling in the Legislative Council. Owing to this confidentiality requirement, the Audit Commission could not disclose details about value for money audits to be conducted. We conduct annual strategic planning exercise to identify potential subjects for inclusion in the annual programme of work. A number of factors such as timeliness, materiality, risk, auditability and value-added are taken into account in selecting subjects for value for money audit. In general, we focus more on reviewing systemic issues. We will deploy resources to conduct a value for money audit when the situation warrants an in-depth review.

Name in block letters: DAVID SUN

Post Title: Director of Audit

Date: 12.4.2013