

**Subcommittee on
Banking (Capital) (Amendment) Rules 2012,
Banking (Specification of Multilateral Development Bank)
(Amendment) Notice 2012 and Banking (Amendment)
Ordinance 2012 (Commencement) Notice 2012**

**List of follow-up actions arising from the discussion
at the meeting on 5 November 2012**

The Administration is requested to take the following actions:

- (a) In relation to the Banking (Specification of Multilateral Development Bank) (Amendment) Notice 2012, to check (except subsection 2(c) and the new subsection 2(n)) and confirm whether there are Chinese translations in legislation in Hong Kong for the banks and bodies specified in section 2 of the Notice; and
- (b) In respect of the Banking (Capital) (Amendment) Rules 2012, to provide a paper setting out: (i) the major differences/modifications in the Rules for implementing Basel III in Hong Kong from the relevant regulatory capital standards promulgated by the Basel Committee on Banking Supervision; and (ii) reasons and justifications for making the changes, as well as views, if any, of the banking sector and relevant bodies on the changes.

Council Business Division 1
Legislative Council Secretariat
14 November 2012