CB(1)175/12-13(02)

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會(香港有限制牌照銀行及接受存款公司公會)

Unit 1704, 17/F., Bonham Trade Centre, 50 Bonham Strand East, Sheung Wan, Hong Kong. Tel: 2526 4079 Fax: 2523 0180 E-mail: dtca@dtca.org.hk HomePage-http://www.dtca.org.hk

香港上環文咸東街 50 號 寶恒商業中心 17 樓 1704 室 電話: 2526 4079 傅真: 2523 0180

電子郵件: dtca@dtca.org.hk 網頁: http://www.dtca.org.hk

Our Ref.: 20/02/20 Your Ref.: CB1/SS/1/12 14th November, 2012 (Wed)

Mr. Hugo Chiu, for Clerk to Subcommittee Legislative Council HKSAR Legislative Council Complex, 1 Legislative Council Road, Central, HONG KONG. (Fax No. @3529-2837)

Dear Sir.

Subcommittee on Banking (Capital)(Amendment) Rules 2012, Banking (Specification of Multilateral Development Bank) (Amendment) Notice 2012 and Banking (Amendment) Ordinance 2012 (Commencement) Notice 2012

Thank you for your letter dated 6th November, 2012 consulting our members' view on the captioned subject.

We would like to let you know that our Association members have no further comments to make on this occasion. While we appreciate LegCo attention on these issues, the Hong Kong Monetary Authority (HKMA) has consulted the industry adequately on these critical matters.

Thanks again for consulting us,

Yours Sincerely

Pui-Chong LUND Association Secretary

Acting Chairman: Huat Oon Lee 🛣: 2525 9351

Vice-Chairman : Lourdes A. Salazar 🛣 : 2846 2288

Association Secretary: P.C. Lund 龍沛蒼 🛣: 2526 4079

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