

**Subcommittee on Subsidiary Legislation Made under
the New Companies Ordinance**

**List of follow-up actions arising from the discussion
at the meeting on 6 March 2013**

The Administration is requested to take follow-up actions in addressing the views or concerns expressed by members, as follows:

Companies (Directors' Report) Regulation

- (a) To consider issuing guidelines/practice notes with examples on the new requirement for companies to provide a summary of the reasons for a director's resignation in the directors' report under section 8 of the Regulation, including the scope of application of the section, the manner in which a notice of reasons should be given by the resigning director and a summary of the reasons should be prepared by the company.
- (b) To review the reference of "relating to the affairs of the company" in the Administration's proposed amendments to section 8(1)(b) of the Regulation with a view to including reasons for a director's resignation that relate to the affairs of a company, its parent company or its subsidiary companies.

Companies (Summary Financial Reports) Regulation

- (c) To review the drafting of section 4(5)(a) of the Regulation in the Chinese text to maintain consistency in drafting with the English text.

Chinese version of the proposed amendments to the Companies (Directors' Report) Regulation and the Companies (Summary Financial Reports) Regulation

- (d) To provide the Chinese text of the proposed amendments to the captioned two Regulations.