## 香港特別行政區政府 財經事務及庫務局 財經事務科 公司條例草案專責小組

TONG KONG

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19 June 2013

Ms Connie Szeto
Clerk to the Subcommittee on Subsidiary Legislation
Made under the New Companies Ordinance
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central
Hong Kong

Dear Ms Szeto,

## Subcommittee on Subsidiary Legislation made under the new Companies Ordinance

We are grateful to the Subcommittee for scrutinising the 12 pieces of subsidiary legislation we have introduced so far, which enables us to be in a position to aim for completion of the relevant process for the subsidiary legislation by July 2013.

To complete the full process for making all relevant subsidiary legislation for the purpose of bringing the new Companies Ordinance into operation in the first quarter of 2014, we plan to table the commencement notice as well as two other notices for updating and/or consequential amendment purposes at the Legislative Council in October 2013. They are —

(i) the Companies Ordinance (Commencement) Notice 2013, which will specify the commencement date of the new CO:

- (ii) the Companies Ordinance (Amendment of Schedule 7) Notice 2013, which will update the list of compoundable offences following the enactment of the Companies (Disclosure of Company Name and Liability Status) Regulation (covered by the first batch); and
- (iii) the Companies Ordinance (Amendment of Schedule 10) Notice 2013, which will update the list of consequential amendments to other legislation enacted since the second quarter of 2012.

We suggest that, in light of the smooth operation of this Subcommittee and to ensure continuity in the final stage of the relevant legislative work before commencement of the new CO, consideration be given to providing for the same set up for the scrutiny of the aforesaid notices.

We would be grateful to know if the aforesaid suggestion is agreeable to Members.

Yours sincerely,

(Arsene Yiu)

for Secretary for Financial Services and the Treasury