

香港特別行政區政府
財經事務及庫務局
財經事務科
公司條例草案專責小組
香港金鐘道六十六號
金鐘道政府合署十五樓



COMPANIES BILL TEAM
FINANCIAL SERVICES BRANCH
FINANCIAL SERVICES AND
THE TREASURY BUREAU
GOVERNMENT OF THE HONG KONG
SPECIAL ADMINISTRATIVE REGION

15TH FLOOR
QUEENSWAY GOVERNMENT OFFICES
66 QUEENSWAY
HONG KONG

電話 TEL.: 2528 6384
圖文傳真 FAX.: 2869 4195
本函檔號 OUR REF: CBT 7/6C
來函檔號 YOUR REF:

CB(1)1050/12-13(01)

By Fax

14 May 2013

Ms Connie Szeto
Clerk to Subcommittee on Subsidiary Legislation
made under the new Companies Ordinance
Legislative Council Secretariat
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong
(Fax No.: 3529 2837)

Dear Ms Szeto,

**Subcommittee on Subsidiary Legislation
made under the new Companies Ordinance**

Companies (Revision of Financial Statements and Reports) Regulation
(L.N. 34 of 2013)

Companies (Disclosure of Information about Benefits of Directors) Regulation
(L.N. 35 of 2013)

I am writing to inform you of the Administration's plan to introduce amendments to the above two regulations.

In response to the views of Members and the Legal Adviser of the Subcommittee raised in the course of Subcommittee's scrutiny of the two regulations, the Administration has proposed a number of amendments to the two regulations, as set out in LegCo Paper No. CB(1)915/12-13(01). Members have raised no objection to these amendments.

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We have originally expected that the scrutiny period of the two regulations would be extended to the sitting of 15 May 2013, and therefore our original plan was to introduce these amendments by moving motions at that sitting. However, since the Council was unable to deal with the motion for extension of the scrutiny period on or before the 24 April 2013 sitting, the aforesaid approach for amending the regulations is no longer feasible. In the circumstances, the Administration will seek to give effect to the proposed amendments to the regulations by way of amendment regulations. The amendment regulations will be introduced together with the third batch of subsidiary legislation to be made under the new Companies Ordinance.

I would be most grateful if you could inform Members of the Subcommittee on the aforesaid arrangement.

Yours sincerely,



(Arsene Yiu)

for Secretary for Financial Services and the Treasury