



Room 525, 5/F., Prince's Building, Central, Hong Kong
 Telephone: 2521 1160, 2521 1169 Facsimile: 2868 5035
 Email: info@hkab.org.hk Web: www.hkab.org.hk

香港中環太子大廈5樓525室
 電話：2521 1160, 2521 1169 圖文傳真：2868 5035
 電郵：info@hkab.org.hk 網址：www.hkab.org.hk

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By email: hytchiu@legco.gov.hk

Mr Hugo Chiu
 Legislative Council Complex
 1 Legislative Council Road
 Central
 Hong Kong

Dear Mr. Chiu

**Banking (Capital) (Amendment) Rules 2013 and
 Banking (Disclosure) (Amendment) Rules 2013**

Thank you for your letter of 30 April 2013 inviting the Association's written comments on the above subsidiary legislation.

We wish to reiterate that in general we are supportive of the principle of adopting the Basel III standards in Hong Kong to reinforce Hong Kong's position as an international banking and financial centre. We have been properly consulted on both the draft Banking (Capital) (Amendment) Rules 2013 and the Banking (Disclosure) (Amendment) Rules 2013. We appreciate the responses and clarifications provided by the Hong Kong Monetary Authority and note that the final form of the subsidiary legislation has suitably taken into account our views and comments.

Once again, we thank you for the opportunity of providing comments on the subsidiary legislation. For any questions, please contact our Senior Business Manager Ms Caris Wan at 2521 1855.

Yours sincerely

Boey Wong
 Secretary

Chairman Standard Chartered Bank (Hong Kong) Ltd
Vice Chairmen Bank of China (Hong Kong) Ltd
 The Hongkong and Shanghai Banking Corporation Ltd
Secretary Boey Wong

主席 渣打銀行（香港）有限公司
 副主席 中國銀行（香港）有限公司
 香港上海匯豐銀行有限公司
 秘書 黃凱儀