THE
HONG KONG
ASSOCIATION
OF
BANKS
香港銀行公會

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12 September 2013

By email: cbl@legco.gov.hk

Ms Clara Lo Clerk to Subcommittee Legislative Council Secretariat Legislative Council Complex 1 Legislative Council Road Central Hong Kong

Dear Ms Lo

## <u>Subcommittee on Proposed Resolutions under the Bankruptcy Ordinance and the Companies Ordinance</u>

Thank you for your letter dated 2 September 2013 inviting comments on four proposed resolutions under the Bankruptcy Ordinance and the Companies Ordinance to reduce certain fees, deposits and charges related to bankruptcy and winding-up proceedings.

We appreciate that the purpose of the resolutions is to give effect to the cost recovery policy adopted by the Official Receiver and that the resultant adjustments are small. On this basis, we have no adverse comments on the proposed resolutions.

Should you have any questions, please contact our Senior Business Manager, Ms Caris Wan at 2521 1855.

Yours sincerely

Boey Wong Secretary