

CB(1)1431/12-13(15)

To: Redevelopment Panel of Legislative Council
on Redevelopment of Co-operatives.

From: Mr. Pei-Tak CHENG, owner of
336 Shunning Rd, [REDACTED] floor, Klu.

I have inherited the said property for ten years, but have rarely resided in it, as my family live in Toronto, Canada. I understand that there have been a few failed attempts to redevelop the building block of 330-336 Shunning Rd. due to the high repayment cost on the 'Land Value' (補地價) we owe the Government.

In order to encourage redvelopments of such 'Co-operatives Buildings', I am suggesting that the 'Land value' repayment cost be waived or reduced substantially.

Thank you for your consideration.

P.T. Cheng.
June 20, 2013