

Panel on Financial Affairs

List of Follow-up actions

(Position as at 31 January 2013)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. 2013-2014 Budget consultation	3 December 2012	The Administration is requested to provide information relating to the impact of the abolition of the Estate Duty from February 2006 and the exemption of duties on wine, beer and other non-spirit alcoholic beverages since February 2008 on government revenue, and the economic and other benefits, if any, directly or indirectly brought to Hong Kong since the abolition/exemption of these duties.	The Administration's response was issued to members vide LC Paper No. CB(1)421/12-13 on 15 January 2013.
2. Briefing by the Secretary for Financial Services and the Treasury on the relevant policy initiatives in the Chief Executive's 2013 Policy Address	28 January 2013	The Administration is requested to provide the following information: (a) the potential impact of the development of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone ("the Cooperation Zone") on the financial industry of Hong Kong, including but not limited to the following aspects: (i) cross-boundary RMB loans and business;	The Administration's response is awaited.

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		<ul style="list-style-type: none">(ii) competitiveness of Hong Kong as an international/national management headquarter or business operation headquarter for enterprises and financial institutions vis-à-vis Qianhai; and(iii) collaboration between Qianhai and Hong Kong and their respective roles, as well as how they would complement each other in the Cooperation Zone. <p>(b) In relation to the Financial Services Development Council ("FSDC"):</p> <ul style="list-style-type: none">(i) the reasons/justifications for FSDC to be set up as a company limited by guarantee; and(ii) which authorities/parties have decided that FSDC be set up as a company limited by guarantee and when the decision was made.	