

## Panel on Financial Affairs

### List of Follow-up actions

(Position as at 27 February 2013)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
<p>1. Briefing by the Secretary for Financial Services and the Treasury on the relevant policy initiatives in the Chief Executive's 2013 Policy Address</p>	<p>28 January 2013</p>	<p>The Administration is requested to provide the following information:</p> <p>(a) the potential impact of the development of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone ("the Cooperation Zone") on the financial industry of Hong Kong, including but not limited to the following aspects:</p> <p>(i) cross-boundary RMB loans and business;</p> <p>(ii) competitiveness of Hong Kong as an international/national management headquarter or business operation headquarter for enterprises and financial institutions vis-à-vis Qianhai; and</p> <p>(iii) collaboration between Qianhai and Hong Kong and their respective roles, as well as how they would complement each other in the Cooperation Zone.</p>	<p>The Administration's response was issued to members vide LC Paper No. CB(1)631/12-13(02) and (03) on 27 February 2013.</p>

<b>Subject</b>	<b>Date(s) of relevant meeting(s)</b>	<b>Follow-up actions</b>	<b>Outcome</b>
		<p>(b) In relation to the Financial Services Development Council ("FSDC"):</p> <ul style="list-style-type: none"><li>(i) the reasons/justifications for FSDC to be set up as a company limited by guarantee; and</li><li>(ii) which authorities/parties have decided that FSDC be set up as a company limited by guarantee and when the decision was made.</li></ul>	
2. Briefing by the Financial Services Development Council	4 February 2013	<p>The Administration was requested to provide a response to the following motion passed by the Panel:</p> <p>"That, given the doubts and worries of the public about the Financial Services Development Council ("FSDC"), this Panel suggests that the FSDC be made an advisory body of the government instead and studies be conducted on the feasibility for it to develop into a statutory body in the future."</p>	The Administration's response is awaited.

<b>Subject</b>	<b>Date(s) of relevant meeting(s)</b>	<b>Follow-up actions</b>	<b>Outcome</b>
3. Budget of the Securities and Futures Commission for the financial year of 2012-2014	4 February 2013	The Administration was requested to provide a response to the following motion passed by the Panel:  "That this Panel demands the Securities and Futures Commission to lower its levies."	The Administration's response is awaited.

Council Business Division 1  
Legislative Council Secretariat  
27 February 2013