

Press Release

Land Registry statistics for May

The Land Registry today (June 4) released its statistics for May 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in May was 5,288 (+20.5% compared with April but -54% compared with May 2012)
- The 12-month moving average for May was 8,630 (5.6% below the 12-month moving average for April but 7.3% above that for May 2012)
- The total consideration for sale and purchase agreements in May was \$31.1 billion (-2.4% compared with April and -52.4% compared with May 2012)
- Among the sale and purchase agreements, 4,276 were for residential units (+24.8% compared with April but -48.8% compared with May 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$24 billion (+28.4% compared with April but -49.3% compared with May 2012)

The statistics only include sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in May was 389,550 (+3.5% compared with April but -17.3% compared with May 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : May 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,123 (2,425)	3,165 (3,341)	5,288 (5,766)	18,122	12,978	31,100
2.	Agreements for Sale and Purchase of Land	7	155	162	1,319	514	1,833
	Sub-total (1) + (2)	2,130	3,320	5,450	19,441	13,492	32,933
3.	Assignments of Building Units	3,520 (4,072)	3,714 (4,033)	7,234 (8,105)	27,246	13,761	41,007
4.	Assignments of Land	9	591	600	197	838	1,035
	Sub-total (3) + (4)	3,529	4,305	7,834	27,443	14,599	42,042
5.	Building Mortgages/Building Legal Charges	0	4	4			
6.	Other Mortgages/Legal Charges	3,339	3,780	7,119			
	Sub-total (5) + (6)	3,339	3,784	7,123			
7.	Receipts/Discharges/Releases	4,385	4,836	9,221			
8.	Leases/Tenancy Agreements	289	153	442			
9.	Exclusion Orders	0	0	0			
10.	Others	4,277	4,188	8,465			
	Total	17,949	20,586	38,535			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

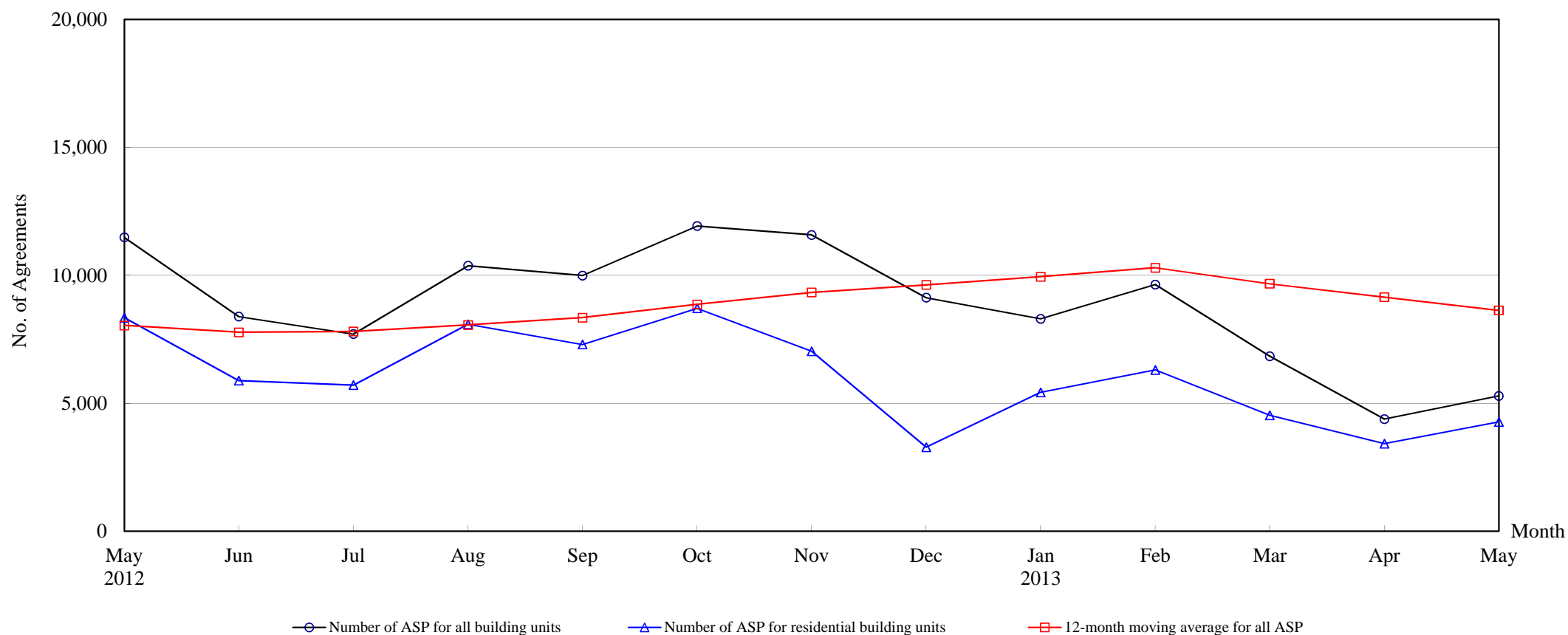
Month : May 2013

Item	2013 May	2013 April	2012 May	May 2013					
				Increase (+) or Decrease (-) as compared with					
				April 2013		May 2012			
No. or	Consideration	Percentage	No. or	Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units									
(a) No.	5,288	4,387	11,484	+	901	+ 20.5	-	6,196	- 54.0
(b) Consideration	31,100	31,855	65,358	-	755	- 2.4	-	34,258	- 52.4
2. Agreements for Sale and Purchase of Land									
(a) No.	162	170	248	-	8	- 4.7	-	86	- 34.7
(b) Consideration	1,833	1,897	2,037	-	64	- 3.4	-	204	- 10.0
Sub-total of (1) + (2)									
(a) No.	5,450	4,557	11,732	+	893	+ 19.6	-	6,282	- 53.5
(b) Consideration	32,933	33,752	67,395	-	819	- 2.4	-	34,462	- 51.1
3. Assignments of Building Units									
(a) No.	7,234	10,085	12,612	-	2,851	- 28.3	-	5,378	- 42.6
(b) Consideration	41,007	57,356	52,939	-	16,349	- 28.5	-	11,932	- 22.5
4. Assignments of Land									
(a) No.	600	657	645	-	57	- 8.7	-	45	- 7.0
(b) Consideration	1,035	2,212	2,336	-	1,177	- 53.2	-	1,301	- 55.7
Sub-total of (3) + (4)									
(a) No.	7,834	10,742	13,257	-	2,908	- 27.1	-	5,423	- 40.9
(b) Consideration	42,042	59,568	55,275	-	17,526	- 29.4	-	13,233	- 23.9
5. No. of Building Mortgages/Building Legal Charges	4	0	8	+	4	N.A.	-	4	- 50.0
6. No. of Other Mortgages/Legal Charges	7,119	8,605	10,169	-	1,486	- 17.3	-	3,050	- 30.0
Sub-total of (5) + (6)	7,123	8,605	10,177	-	1,482	- 17.2	-	3,054	- 30.0
7. No. of Receipts/Discharges/Releases	9,221	9,679	10,745	-	458	- 4.7	-	1,524	- 14.2
8. No. of Public Search	389,550	376,374	470,907	+	13,176	+ 3.5	-	81,357	- 17.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from May 2012 to May 2013

Table 3



Number of Sale and Purchase Agreements of building units

Year	2012								2013				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129	8,302	9,643	6,841	4,387	5,288
Number of ASP for residential building units ⁽¹⁾	8,349	5,886	5,709	8,087	7,301	8,714	7,035	3,286	5,430	6,307	4,534	3,427	4,276
12-month moving average for all ASP ⁽²⁾	8,042	7,775	7,809	8,062	8,346	8,867	9,333	9,628	9,945	10,297	9,675	9,146	8,630

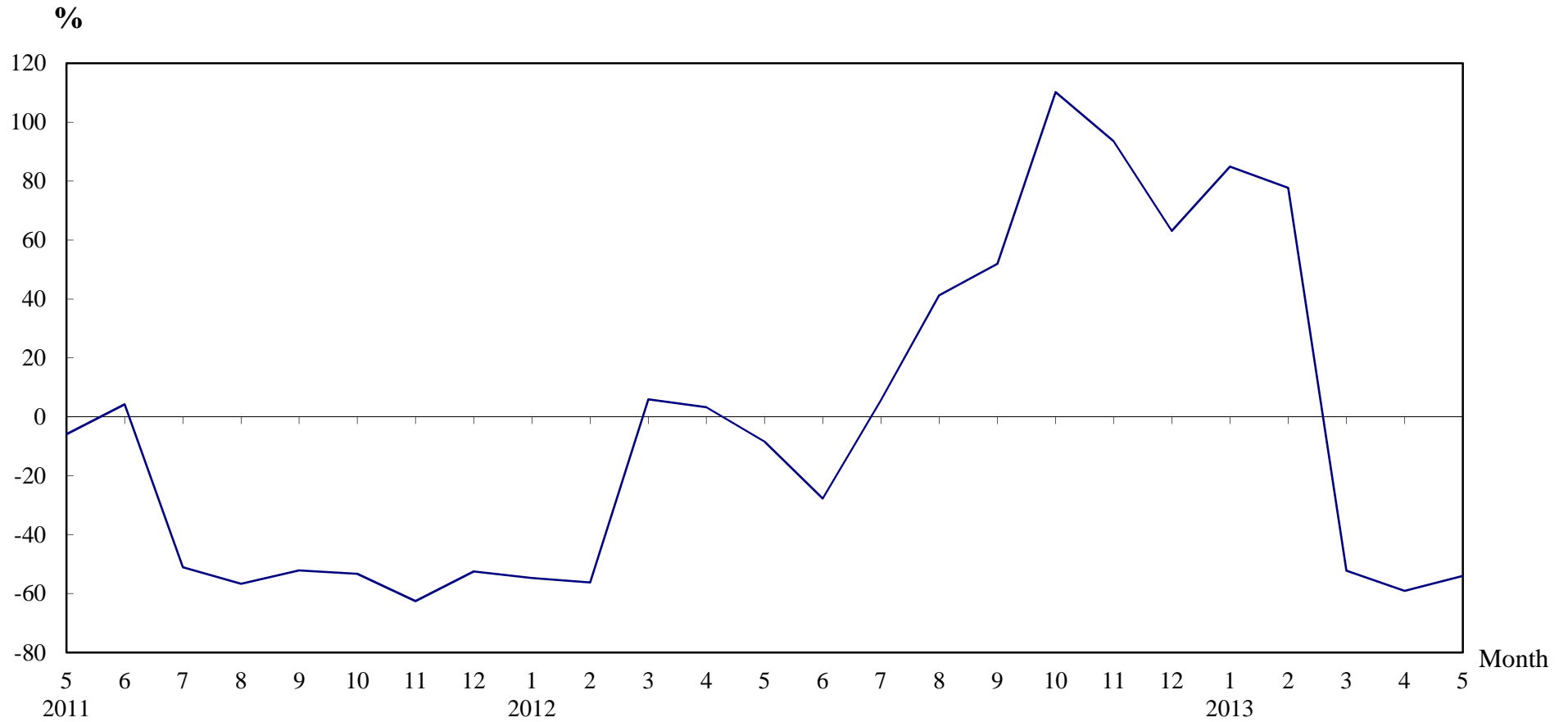
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288							

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from May 2012 to May 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: May 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	861	9,424
2.	Kowloon	1,262	8,698
3.	Islands	93	361
4.	North	174	653
5.	Sai Kung	220	1,086
6.	Shatin	414	2,473
7.	Tai Po	198	1,110
8.	Tsuen Wan	1,289	4,623
9.	Tuen Mun	339	1,012
10.	Yuen Long	438	1,660
	Total	5,288	31,100