

Press Release

Land Registry statistics for October

The Land Registry today (November 2) released its statistics for October 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in October was 11,928 (+19.4% compared with September and +110.2% compared with October 2011)
- The 12-month moving average for October was 8,867 (6.2% above the 12-month moving average for September but 14.9% below that for October 2011)
- The total consideration for sale and purchase agreements in October was \$77.9 billion (+45.3% compared with September and +182.6% compared with October 2011)
- Among the sale and purchase agreements, 8,714 were for residential units (+19.4% compared with September and +87.7% compared with October 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$54.8 billion (+35.6% compared with September and +144.1% compared with October 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in October was 469,748 (+6.9% compared with September and +32.8% compared with October 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	5,068 (5,690)	6,860 (7,355)	11,928 (13,045)	46,687	31,203	77,890
2.	Agreements for Sale and Purchase of Land	8	202	210	3,436	1,035	4,471
	Sub-total (1) + (2)	5,076	7,062	12,138	50,123	32,238	82,361
3.	Assignments of Building Units	5,332 (5,822)	5,890 (6,476)	11,222 (12,298)	38,396	21,078	59,474
4.	Assignments of Land	6	647	653	1,491	1,129	2,620
	Sub-total (3) + (4)	5,338	6,537	11,875	39,887	22,207	62,094
5.	Building Mortgages/Building Legal Charges	3	7	10			
6.	Other Mortgages/Legal Charges	4,455	5,031	9,486			
	Sub-total (5) + (6)	4,458	5,038	9,496			
7.	Receipts/Discharges/Releases	4,281	5,238	9,519			
8.	Leases/Tenancy Agreements	264	153	417			
9.	Exclusion Orders	0	0	0			
10.	Others	5,316	5,197	10,513			
	Total	24,733	29,225	53,958			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : October 2012

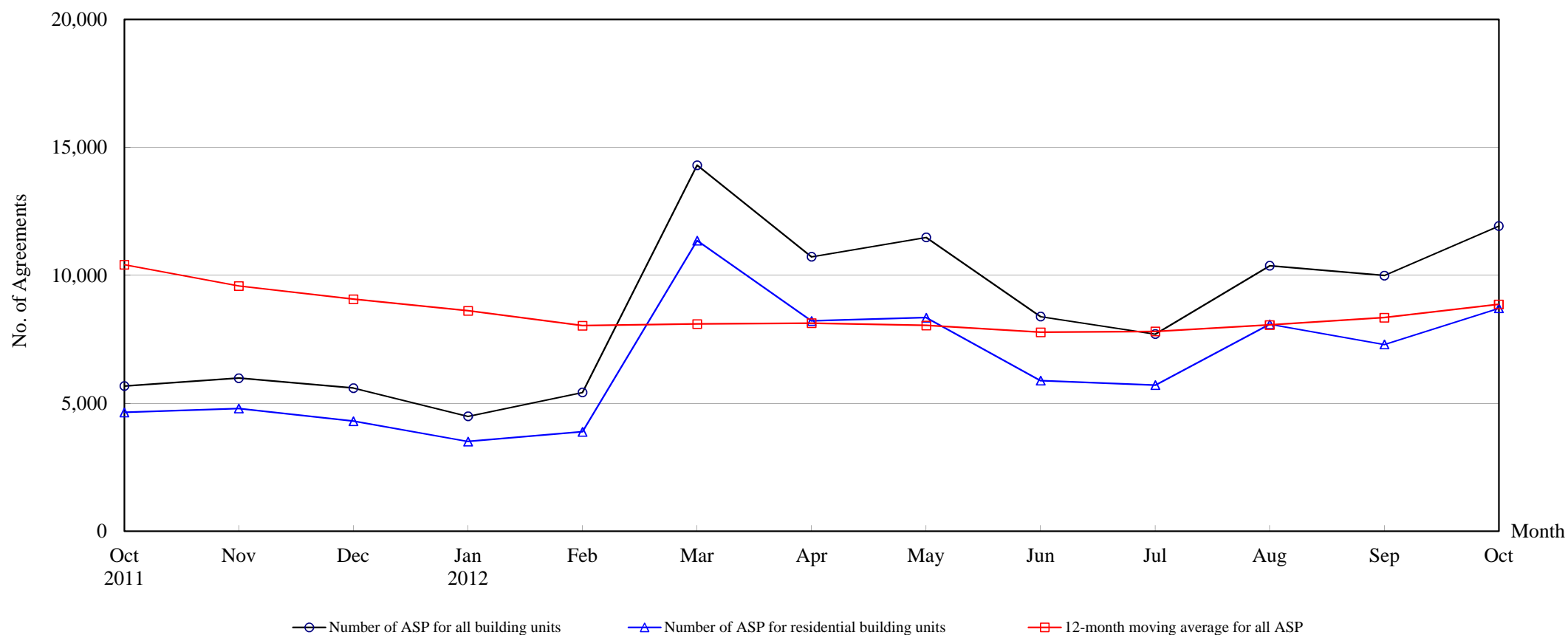
Item	2012 October	2012 September	2011 October	October 2012							
				Increase (+) or Decrease (-) as compared with							
				September 2012		October 2011					
	No. or	Consideration	Percentage	No. or	Consideration	Percentage					
1. Agreements for Sale and Purchase of Building Units											
(a) No.	11,928	9,990	5,675	+	1,938	+	19.4	+	6,253	+	110.2
(b) Consideration	77,890	53,590	27,561	+	24,300	+	45.3	+	50,329	+	182.6
2. Agreements for Sale and Purchase of Land											
(a) No.	210	200	221	+	10	+	5.0	-	11	-	5.0
(b) Consideration	4,471	2,975	1,400	+	1,496	+	50.3	+	3,071	+	219.4
Sub-total of (1) + (2)											
(a) No.	12,138	10,190	5,896	+	1,948	+	19.1	+	6,242	+	105.9
(b) Consideration	82,361	56,565	28,961	+	25,796	+	45.6	+	53,400	+	184.4
3. Assignments of Building Units											
(a) No.	11,222	9,903	9,712	+	1,319	+	13.3	+	1,510	+	15.5
(b) Consideration	59,474	58,192	44,722	+	1,282	+	2.2	+	14,752	+	33.0
4. Assignments of Land											
(a) No.	653	634	613	+	19	+	3.0	+	40	+	6.5
(b) Consideration	2,620	2,219	3,073	+	401	+	18.1	-	453	-	14.7
Sub-total of (3) + (4)											
(a) No.	11,875	10,537	10,325	+	1,338	+	12.7	+	1,550	+	15.0
(b) Consideration	62,094	60,411	47,795	+	1,683	+	2.8	+	14,299	+	29.9
5. No. of Building Mortgages/Building Legal Charges	10	11	9	-	1	-	9.1	+	1	+	11.1
6. No. of Other Mortgages/Legal Charges	9,486	8,748	8,167	+	738	+	8.4	+	1,319	+	16.2
Sub-total of (5) + (6)	9,496	8,759	8,176	+	737	+	8.4	+	1,320	+	16.1
7. No. of Receipts/Discharges/Releases	9,519	8,453	8,774	+	1,066	+	12.6	+	745	+	8.5
8. No. of Public Search	469,748	439,288	353,612	+	30,460	+	6.9	+	116,136	+	32.8

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from October 2011 to October 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011			2012									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	5,675	5,982	5,597	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928
Number of ASP for residential building units ⁽¹⁾	4,643	4,795	4,301	3,507	3,884	11,358	8,217	8,349	5,886	5,709	8,087	7,301	8,714
12-month moving average for all ASP ⁽²⁾	10,416	9,584	9,068	8,616	8,034	8,101	8,130	8,042	7,775	7,809	8,062	8,346	8,867

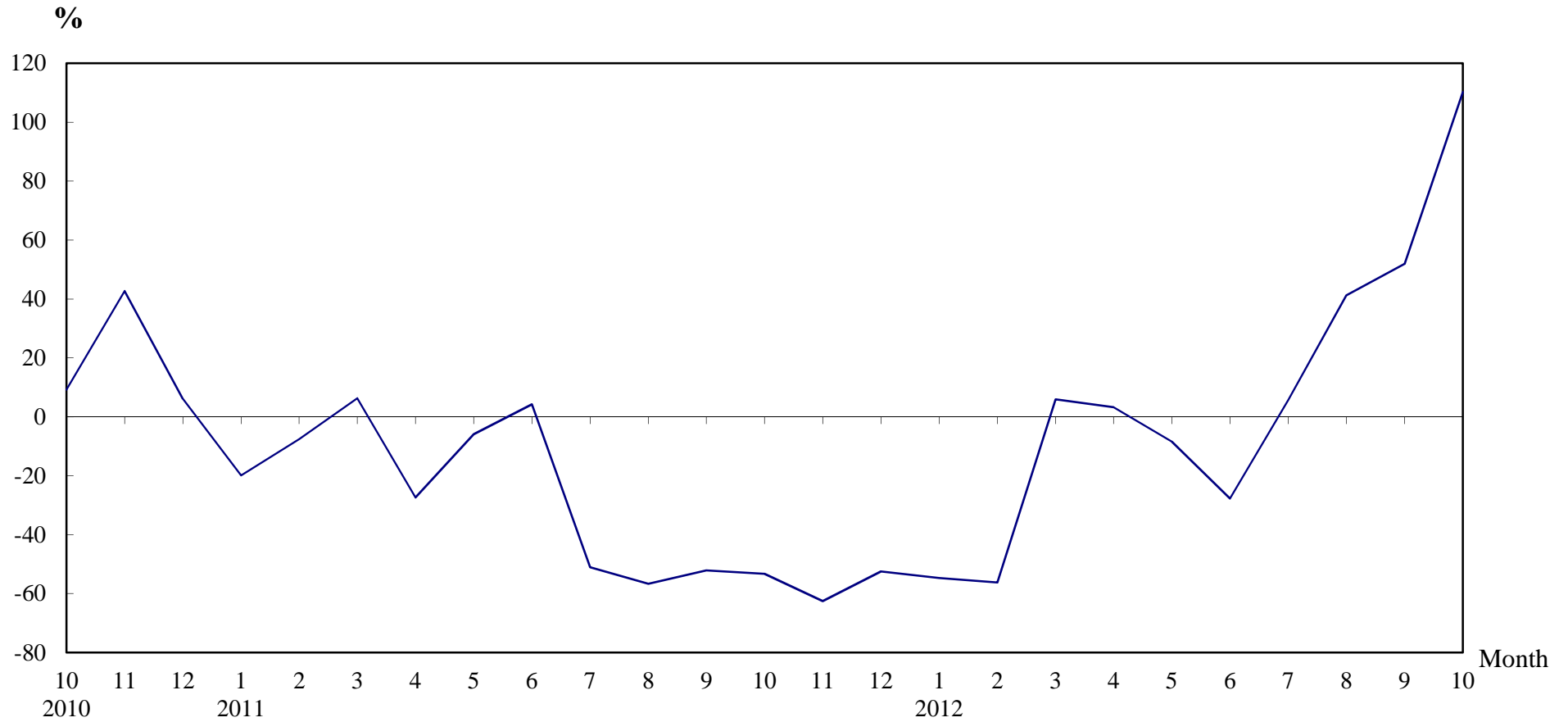
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2011 to October 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	2,070	23,462
2.	Kowloon	2,998	23,225
3.	Islands	234	1,082
4.	North	316	1,163
5.	Sai Kung	585	2,604
6.	Shatin	1,489	7,581
7.	Tai Po	407	2,787
8.	Tsuen Wan	1,501	5,565
9.	Tuen Mun	1,674	7,983
10.	Yuen Long	654	2,438
	Total	11,928	77,890