

Press Release

Land Registry statistics for December

The Land Registry today (January 3) released its statistics for December 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in December was 9,129 (-21.2% compared with November but +63.1% compared with December 2011)
- The 12-month moving average for December was 9,628 (3.2% above the 12-month moving average for November and 6.2% above that for December 2011)
- The total consideration for sale and purchase agreements in December was \$41.5 billion (-40.4% compared with November but +27.4% compared with December 2011)
- Among the sale and purchase agreements, 3,286 were for residential units (-53.3% compared with November and -23.6% compared with December 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$17.2 billion (-59.1% compared with November and -33.1% compared with December 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in December was 366,411 (-22.1% compared with November but +8.5% compared with December 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,311 (3,823)	5,818 (6,632)	9,129 (10,455)	25,766	15,781	41,547
2.	Agreements for Sale and Purchase of Land	6	180	186	1,604	1,022	2,626
	Sub-total (1) + (2)	3,317	5,998	9,315	27,370	16,803	44,173
3.	Assignments of Building Units	5,968 (6,728)	6,052 (6,560)	12,020 (13,288)	53,517	19,587	73,104
4.	Assignments of Land	9	641	650	3,715	1,723	5,438
	Sub-total (3) + (4)	5,977	6,693	12,670	57,232	21,310	78,542
5.	Building Mortgages/Building Legal Charges	2	3	5			
6.	Other Mortgages/Legal Charges	4,570	4,651	9,221			
	Sub-total (5) + (6)	4,572	4,654	9,226			
7.	Receipts/Discharges/Releases	4,148	5,067	9,215			
8.	Leases/Tenancy Agreements	247	125	372			
9.	Exclusion Orders	0	0	0			
10.	Others	4,833	4,866	9,699			
	Total	23,094	27,403	50,497			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

Table 2

Month : December 2012

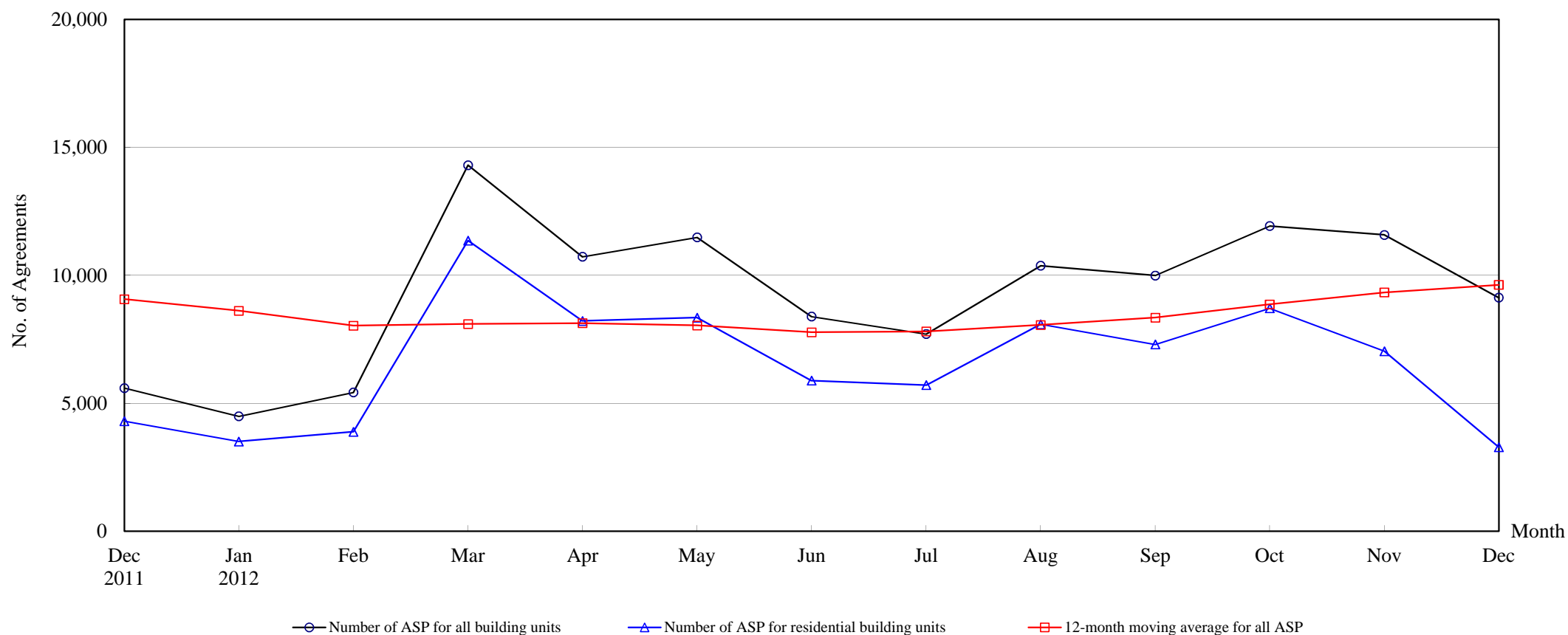
Item	2012 December	2012 November	2011 December	December 2012 Increase (+) or Decrease (-) as compared with			
				November 2012		December 2011	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	9,129	11,581	5,597	- 2,452	- 21.2	+ 3,532	+ 63.1
(b) Consideration	41,547	69,727	32,613	- 28,180	- 40.4	+ 8,934	+ 27.4
2. Agreements for Sale and Purchase of Land							
(a) No.	186	224	176	- 38	- 17.0	+ 10	+ 5.7
(b) Consideration	2,626	1,731	624	+ 895	+ 51.7	+ 2,002	+ 320.8
Sub-total of (1) + (2)							
(a) No.	9,315	11,805	5,773	- 2,490	- 21.1	+ 3,542	+ 61.4
(b) Consideration	44,173	71,458	33,237	- 27,285	- 38.2	+ 10,936	+ 32.9
3. Assignments of Building Units							
(a) No.	12,020	12,818	8,185	- 798	- 6.2	+ 3,835	+ 46.9
(b) Consideration	73,104	65,282	42,143	+ 7,822	+ 12.0	+ 30,961	+ 73.5
4. Assignments of Land							
(a) No.	650	713	612	- 63	- 8.8	+ 38	+ 6.2
(b) Consideration	5,438	1,245	1,816	+ 4,193	+ 336.8	+ 3,622	+ 199.4
Sub-total of (3) + (4)							
(a) No.	12,670	13,531	8,797	- 861	- 6.4	+ 3,873	+ 44.0
(b) Consideration	78,542	66,527	43,959	+ 12,015	+ 18.1	+ 34,583	+ 78.7
5. No. of Building Mortgages/Building Legal Charges	5	7	3	- 2	- 28.6	+ 2	+ 66.7
6. No. of Other Mortgages/Legal Charges	9,221	10,426	6,772	- 1,205	- 11.6	+ 2,449	+ 36.2
Sub-total of (5) + (6)	9,226	10,433	6,775	- 1,207	- 11.6	+ 2,451	+ 36.2
7. No. of Receipts/Discharges/Releases	9,215	11,034	6,955	- 1,819	- 16.5	+ 2,260	+ 32.5
8. No. of Public Search	366,411	470,355	337,740	- 103,944	- 22.1	+ 28,671	+ 8.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

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Chart showing the number of Sale and Purchase Agreements of building units from December 2011 to December 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011		2012										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	5,597	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
Number of ASP for residential building units ⁽¹⁾	4,301	3,507	3,884	11,358	8,217	8,349	5,886	5,709	8,087	7,301	8,714	7,035	3,286
12-month moving average for all ASP ⁽²⁾	9,068	8,616	8,034	8,101	8,130	8,042	7,775	7,809	8,062	8,346	8,867	9,333	9,628

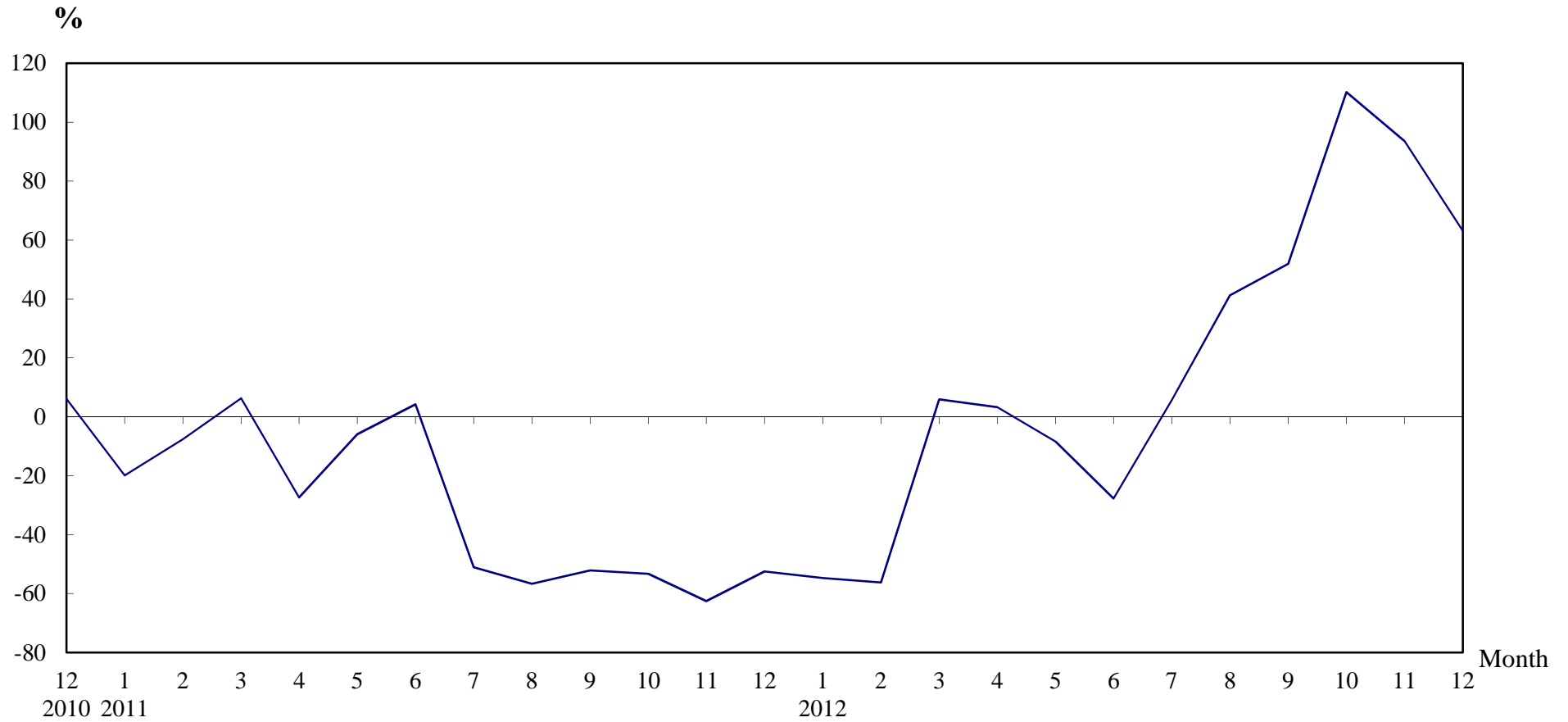
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

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Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2011 to December 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,065	10,664
2.	Kowloon	2,246	15,102
3.	Islands	117	453
4.	North	358	592
5.	Sai Kung	279	1,074
6.	Shatin	1,741	2,716
7.	Tai Po	332	934
8.	Tsuen Wan	1,723	7,059
9.	Tuen Mun	691	1,278
10.	Yuen Long	577	1,675
	Total	9,129	41,547