

Press Release

Land Registry statistics for September

The Land Registry today (October 4) released its statistics for September 2012.

Land registration

- The number of sale and purchase agreements for all building units received for registration in September was 9,990 (-3.7% compared with August but +51.8% compared with September 2011)
- The 12-month moving average for September was 8,346 (3.5% above the 12-month moving average for August but 23.8% below that for September 2011)
- The total consideration for sale and purchase agreements in September was \$53.6 billion (-1% compared with August but +71.7% compared with September 2011)
- Among the sale and purchase agreements, 7,301 were for residential units (-9.7% compared with August but +51.4% compared with September 2011)
- The total consideration for sale and purchase agreements in respect of residential units was \$40.4 billion (+1.8% compared with August and +76.1% compared with September 2011)

The sale of residential units refers to sale and purchase agreements with payment of stamp duty. These statistics do not include the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in September was 439,288 (-11.6% compared with August but +19.7% compared with September 2011)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : September 2012

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,596 (5,077)	5,394 (6,046)	9,990 (11,123)	32,047	21,543	53,590
2.	Agreements for Sale and Purchase of Land	8	192	200	1,428	1,547	2,975
	Sub-total (1) + (2)	4,604	5,586	10,190	33,475	23,090	56,565
3.	Assignments of Building Units	4,635 (5,153)	5,268 (5,553)	9,903 (10,706)	37,081	21,111	58,192
4.	Assignments of Land	8	626	634	635	1,584	2,219
	Sub-total (3) + (4)	4,643	5,894	10,537	37,716	22,695	60,411
5.	Building Mortgages/Building Legal Charges	2	9	11			
6.	Other Mortgages/Legal Charges	4,020	4,728	8,748			
	Sub-total (5) + (6)	4,022	4,737	8,759			
7.	Receipts/Discharges/Releases	3,880	4,573	8,453			
8.	Leases/Tenancy Agreements	278	108	386			
9.	Exclusion Orders	0	0	0			
10.	Others	4,992	4,943	9,935			
	Total	22,419	25,841	48,260			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

Month : September 2012

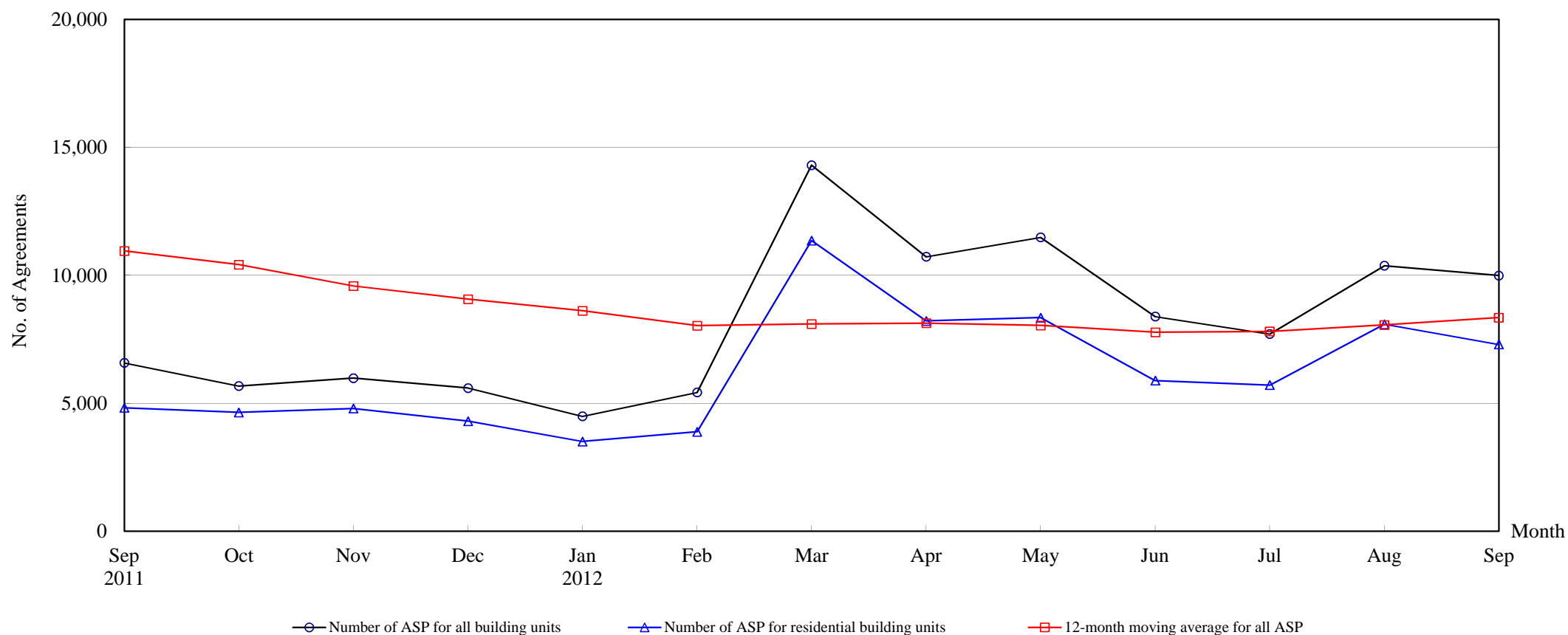
Item	2012 September	2012 August	2011 September	September 2012 Increase (+) or Decrease (-) as compared with			
				August 2012		September 2011	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	9,990	10,377	6,579	- 387	- 3.7	+ 3,411	+ 51.8
(b) Consideration	53,590	54,150	31,219	- 560	- 1.0	+ 22,371	+ 71.7
2. Agreements for Sale and Purchase of Land							
(a) No.	200	234	186	- 34	- 14.5	+ 14	+ 7.5
(b) Consideration	2,975	911	1,732	+ 2,064	+ 226.6	+ 1,243	+ 71.8
Sub-total of (1) + (2)							
(a) No.	10,190	10,611	6,765	- 421	- 4.0	+ 3,425	+ 50.6
(b) Consideration	56,565	55,061	32,951	+ 1,504	+ 2.7	+ 23,614	+ 71.7
3. Assignments of Building Units							
(a) No.	9,903	9,883	9,298	+ 20	+ 0.2	+ 605	+ 6.5
(b) Consideration	58,192	49,085	45,554	+ 9,107	+ 18.6	+ 12,638	+ 27.7
4. Assignments of Land							
(a) No.	634	761	624	- 127	- 16.7	+ 10	+ 1.6
(b) Consideration	2,219	1,997	4,890	+ 222	+ 11.1	- 2,671	- 54.6
Sub-total of (3) + (4)							
(a) No.	10,537	10,644	9,922	- 107	- 1.0	+ 615	+ 6.2
(b) Consideration	60,411	51,082	50,444	+ 9,329	+ 18.3	+ 9,967	+ 19.8
5. No. of Building Mortgages/Building Legal Charges	11	16	10	- 5	- 31.3	+ 1	+ 10.0
6. No. of Other Mortgages/Legal Charges	8,748	8,893	7,976	- 145	- 1.6	+ 772	+ 9.7
Sub-total of (5) + (6)	8,759	8,909	7,986	- 150	- 1.7	+ 773	+ 9.7
7. No. of Receipts/Discharges/Releases	8,453	10,704	9,396	- 2,251	- 21.0	- 943	- 10.0
8. No. of Public Search	439,288	497,191	366,946	- 57,903	- 11.6	+ 72,342	+ 19.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from September 2011 to September 2012

Table 3



Number of Sale and Purchase Agreements of building units

Year	2011				2012								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	6,579	5,675	5,982	5,597	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990
Number of ASP for residential building units ⁽¹⁾	4,823	4,643	4,795	4,301	3,507	3,884	11,358	8,217	8,349	5,886	5,709	8,087	7,301
12-month moving average for all ASP ⁽²⁾	10,955	10,416	9,584	9,068	8,616	8,034	8,101	8,130	8,042	7,775	7,809	8,062	8,346

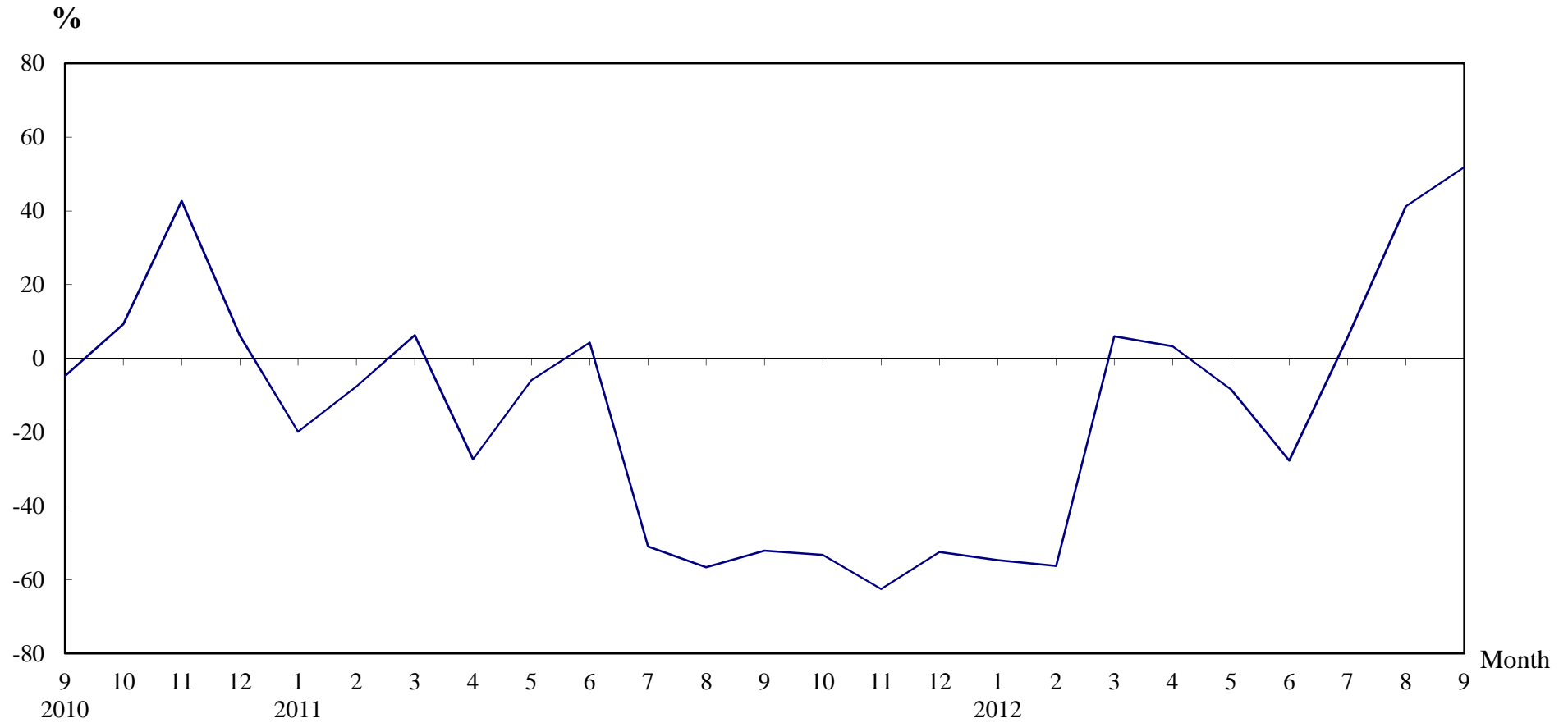
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2010	12,380	13,423	12,706	14,300	13,325	11,128	14,885	16,946	13,749	12,140	15,967	11,790
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2011 to September 2012**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2011	9	92	2	977	20	1,463	30	1,249	26	726	15	316	7	4,823	22,959
	10	95	2	843	18	1,116	24	1,134	24	1,187	26	268	6	4,643	22,464
	11	107	2	874	18	1,095	23	948	20	1,076	22	695	14	4,795	35,766
	12	80	2	720	17	860	20	1,202	28	973	23	466	11	4,301	25,663
2012	1	82	2	644	18	787	22	728	21	881	25	385	11	3,507	22,187
	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2012

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,812	16,230
2.	Kowloon	2,784	15,817
3.	Islands	240	1,131
4.	North	322	909
5.	Sai Kung	639	2,656
6.	Shatin	1,024	4,921
7.	Tai Po	360	1,920
8.	Tsuen Wan	1,314	5,455
9.	Tuen Mun	821	2,432
10.	Yuen Long	674	2,119
	Total	9,990	53,590