Press Release

Land Registry statistics for January

The Land Registry today (February 4) released its statistics for January 2013.

Land registration

• The number of sale and purchase agreements for all building units received for registration in January was 8,302 (-9.1% compared with December 2012 but +84.9% compared with January 2012)

• The 12-month moving average for January was 9,945 (3.3% above the 12-month moving average for December 2012 and 15.4% above that for January 2012)

• The total consideration for sale and purchase agreements in January was \$50.1 billion (+20.7% compared with December 2012 and +80.3% compared with January 2012)

• Among the sale and purchase agreements, 5,430 were for residential units (+65.2% compared with December 2012 and +54.8% compared with January 2012)

• The total consideration for sale and purchase agreements in respect of residential units was \$28.5 billion (+66.3% compared with December 2012 and +28.6% compared with January 2012)

The statistics only include sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

• The number of searches of land registers made by the public in January was 458,388 (+25.1% compared with December 2012 and +63.3% compared with January 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: January 2013

| | | Number o | f Deeds received for | or registration | Consideration (nearest \$ million) | | | | |
|------|-------------------------------|-----------|----------------------|-----------------|------------------------------------|-------------|--------|--|--|
| | | | New | | | New | | | |
| Item | Nature of Deeds | Urban | Territories | Total | Urban | Territories | Total | | |
| 1. | Agreements for Sale and | 4,031 | 4,271 | 8,302 | | | | | |
| 1. | Purchase of Building Units | | (4,680) | | 32,526 | 17,605 | 50,131 | | |
| | | | (1,000) | | | , | 50,151 | | |
| 2. | Agreements for Sale and | 5 | 176 | 181 | 521 | 1,322 | 1,843 | | |
| | Purchase of Land | | | | | | | | |
| | Sub-total (1) + (2) | 4,036 | 4,447 | 8,483 | 33,047 | 18,927 | 51,974 | | |
| 3. | Assignments of Building Units | 5,894 | 8,464 | 14,358 | | | | | |
| | | (6,714) | (9,606) | (16,320) | 43,360 | 19,545 | 62,905 | | |
| 4. | Assignments of Land | 15 | 773 | 788 | 2,579 | 1,647 | 4,226 | | |
| 4. | Assignments of Land | 15 | 113 | 700 | 2,379 | 1,047 | 4,220 | | |
| | Sub-total (3) + (4) | 5,909 | 9,237 | 15,146 | 45,939 | 21,192 | 67,131 | | |
| 5. | Building Mortgages/Building | 2 | 19 | 21 | | | | | |
| | Legal Charges | | | | | | | | |
| 6. | Other Mortgages/Legal Charges | 4,522 | 5,050 | 9,572 | | | | | |
| 0. | Other Wortgages/Legar Charges | 4,322 | 5,050 | 9,372 | | | | | |
| | Sub-total (5) + (6) | 4,524 | 5,069 | 9,593 | | | | | |
| 7. | Receipts/Discharges/Releases | 4,989 | 5,832 | 10,821 | | | | | |
| 8. | Leases/Tenancy Agreements | 260 | 132 | 392 | | | | | |
| 0 | Exclusion Orders | 0 | 0 | 0 | | | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | | | |
| 10. | Others | 4,807 | 5,485 | 10,292 | | | | | |
| | Total | 24,525 | 30,202 | 54,727 | | | | | |

Note : Figures in brackets denote the number of units involved.

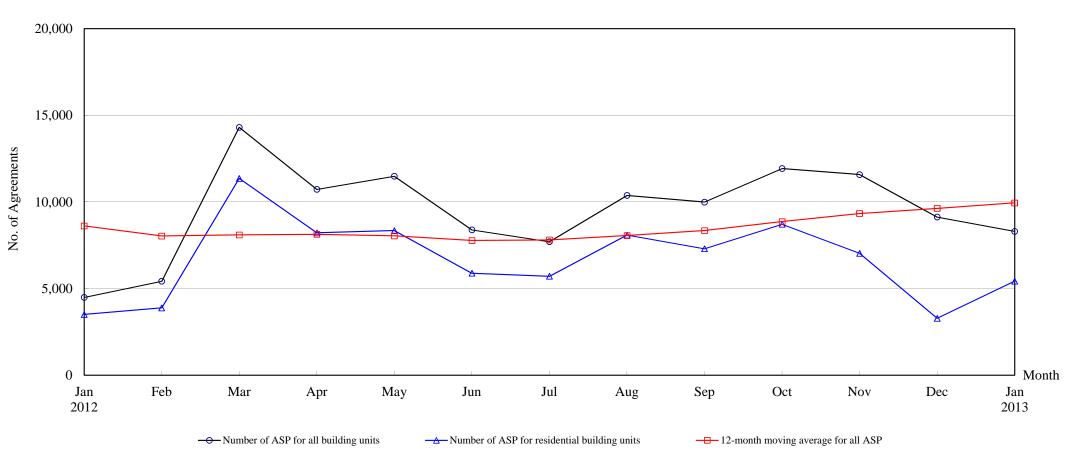
THE LAND REGISTRY Comparison of Monthly Statistics

Month : January 2013

| | 2013 | 2012 | 2012 | | Increas | e (_) (| Januar | | compared with | | |
|--|------------------|------------------|-----------------|---------------|-----------------|---------|--------------|--------------|-----------------|--------|----------------|
| Item | January | December | January | December 2012 | | | | January 2012 | | | |
| | | | | No. or | Consideration | 1 | centage | No. o | r Consideration | 1 | rcentage |
| Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration | 8,302 50,131 | 9,129 41,547 | 4,490 27,809 | -+ | 827 8,584 | -+ | 9.1 20.7 | ++++ | 3,812 22,322 | +++ | 84.9 80.3 |
| 2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration | 181 1,843 | 186 2,626 | 149 907 | - | 5 783 | | 2.7 29.8 | +++++ | 32 936 | + + | 21.5 103.2 |
| Sub-total of (1) + (2) (a) No. (b) Consideration | 8,483 51,974 | 9,315 44,173 | 4,639 28,716 | -+ | 832 7,801 | -+ | 8.9 17.7 | ++++ | 3,844 23,258 | +++ | 82.9 81.0 |
| 3. Assignments of Building Units(a) No.(b) Consideration | 14,358 62,905 | 12,020 73,104 | 6,349 27,793 | + - | 2,338 10,199 | + | 19.5 14.0 | ++++ | 8,009 35,112 | ++++ | 126.1 126.3 |
| 4. Assignments of Land(a) No.(b) Consideration | 788 4,226 | 650 5,438 | 541 1,351 | + | 138 1,212 | + | 21.2 22.3 | +++++ | 247 2,875 | + + | 45.7 212.8 |
| Sub-total of (3) + (4) (a) No. (b) Consideration | 15,146 67,131 | 12,670 78,542 | 6,890 29,144 | + - | 2,476 11,411 | + | 19.5 14.5 | +++++ | 8,256 37,987 | +++ | 119.8 130.3 |
| 5. No. of Building Mortgages/Building Legal Charges | 21 | 5 | 25 | + | 16 | + | 320.0 | - | 4 | - | 16.0 |
| 6. No. of Other Mortgages/Legal Charges | 9,572 | 9,221 | 5,096 | + | 351 | + | 3.8 | + | 4,476 | + | 87.8 |
| Sub-total of $(5) + (6)$ | 9,593 | 9,226 | 5,121 | + | 367 | + | 4.0 | + | 4,472 | + | 87.3 |
| 7. No. of Receipts/Discharges/Releases | 10,821 | 9,215 | 6,382 | + | 1,606 | + | 17.4 | + | 4,439 | + | 69.6 |
| 8. No. of Public Search | 458,388 | 366,411 | 280,782 | + | 91,977 | + | 25.1 | + | 177,606 | + | 63.3 |

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of <u>building units from January 2012 to January 2013</u>



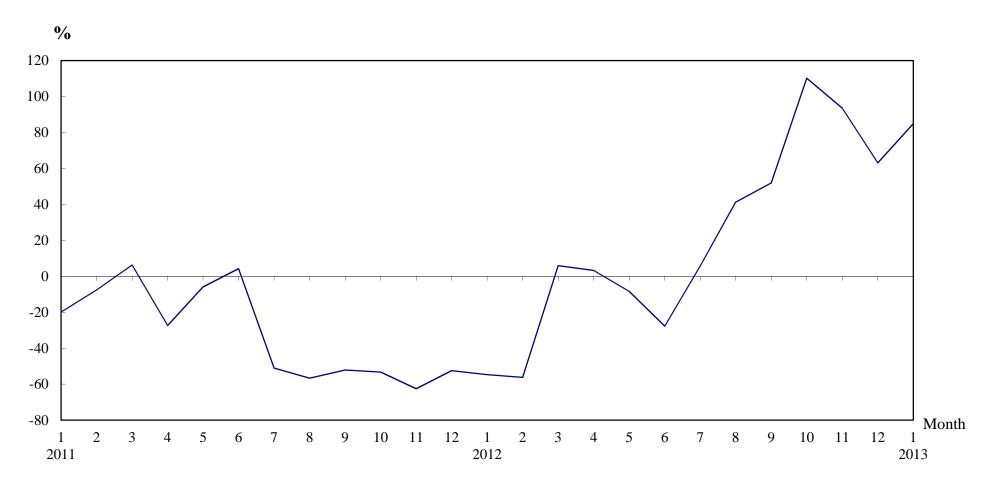
Number of Sale and Purchase Agreements of building units

| Year | 2012 | | | | | | | | | | | | 2013 |
|---|-------|-------|--------|--------|--------|-------|-------|--------|-------|--------|--------|-------|-------|
| Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Jan |
| Number of ASP for all building units | 4,490 | 5,425 | 14,306 | 10,728 | 11,484 | 8,389 | 7,706 | 10,377 | 9,990 | 11,928 | 11,581 | 9,129 | 8,302 |
| Number of ASP for residential building units ⁽¹⁾ | 3,507 | 3,884 | 11,358 | 8,217 | 8,349 | 5,886 | 5,709 | 8,087 | 7,301 | 8,714 | 7,035 | 3,286 | 5,430 |
| 12-month moving average for all ASP (2) | 8,616 | 8,034 | 8,101 | 8,130 | 8,042 | 7,775 | 7,809 | 8,062 | 8,346 | 8,867 | 9,333 | 9,628 | 9,945 |

Note: (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land RegistryYear-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|-------|--------|--------|--------|--------|--------|-------|--------|-------|--------|--------|-------|
| 2011 | 9,917 | 12,401 | 13,501 | 10,386 | 12,536 | 11,601 | 7,291 | 7,348 | 6,579 | 5,675 | 5,982 | 5,597 |
| 2012 | 4,490 | 5,425 | 14,306 | 10,728 | 11,484 | 8,389 | 7,706 | 10,377 | 9,990 | 11,928 | 11,581 | 9,129 |
| 2013 | 8,302 | | | | | | | | | | | |

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Number of Sale and Purchase Agreements of residential building units and total consideration <u>from January 2012 to January 2013</u>

| | | Range of Consideration (\$ million) | | | | | | | | | | | Tetal | | | | |
|--------------|----|---------------------------------------|-------------|-------|------------------|-------|------------------|-------|------------------|-------|-------------------|-------|------------|--------|-------------------------------|--|--|
| Year / Month | | Less t | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | Total | | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) | | |
| 2012 | 1 | 82 | 2 | 644 | 18 | 787 | 22 | 728 | 21 | 881 | 25 | 385 | 11 | 3,507 | 22,187 | | |
| | 2 | 91 | 2 | 771 | 20 | 1,050 | 27 | 965 | 25 | 713 | 18 | 294 | 8 | 3,884 | 19,031 | | |
| | 3 | 114 | 1 | 1,729 | 15 | 3,138 | 28 | 3,176 | 28 | 2,181 | 19 | 1,020 | 9 | 11,358 | 59,040 | | |
| | 4 | 95 | 1 | 1,168 | 14 | 2,271 | 28 | 2,311 | 28 | 1,660 | 20 | 712 | 9 | 8,217 | 44,677 | | |
| | 5 | 105 | 1 | 1,067 | 13 | 2,165 | 26 | 2,638 | 32 | 1,652 | 20 | 722 | 9 | 8,349 | 47,352 | | |
| | 6 | 93 | 2 | 808 | 14 | 1,475 | 25 | 1,682 | 29 | 1,306 | 22 | 522 | 9 | 5,886 | 34,070 | | |
| | 7 | 72 | 1 | 663 | 12 | 1,200 | 21 | 1,821 | 32 | 1,512 | 26 | 441 | 8 | 5,709 | 31,773 | | |
| | 8 | 87 | 1 | 808 | 10 | 2,060 | 25 | 3,120 | 39 | 1,496 | 18 | 516 | 6 | 8,087 | 39,735 | | |
| | 9 | 68 | 1 | 770 | 11 | 1,876 | 26 | 2,330 | 32 | 1,549 | 21 | 708 | 10 | 7,301 | 40,437 | | |
| | 10 | 62 | 1 | 595 | 7 | 1,679 | 19 | 2,705 | 31 | 2,626 | 30 | 1,047 | 12 | 8,714 | 54,845 | | |
| | 11 | 76 | 1 | 563 | 8 | 1,503 | 21 | 2,543 | 36 | 1,570 | 22 | 780 | 11 | 7,035 | 41,968 | | |
| | 12 | 65 | 2 | 362 | 11 | 864 | 26 | 1,093 | 33 | 611 | 19 | 291 | 9 | 3,286 | 17,160 | | |
| 2013 | 1 | 73 | 1 | 400 | 7 | 1,190 | 22 | 2,079 | 38 | 1,229 | 23 | 459 | 8 | 5,430 | 28,542 | | |

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

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Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: January 2013

| | | Sale and Purchase Agreements of Building Ur | | | | | | |
|------|-----------|---|---------------------|--|--|--|--|--|
| Item | District | No. of Transactions | (nearest \$million) | | | | | |
| 1. | Hong Kong | 1,446 | 13,696 | | | | | |
| 2. | Kowloon | 2,585 | 18,830 | | | | | |
| 3. | Islands | 120 | 885 | | | | | |
| 4. | North | 228 | 663 | | | | | |
| 5. | Sai Kung | 384 | 1,952 | | | | | |
| 6. | Shatin | 678 | 3,346 | | | | | |
| 7. | Tai Po | 264 | 1,228 | | | | | |
| 8. | Tsuen Wan | 1,241 | 5,265 | | | | | |
| 9. | Tuen Mun | 539 | 1,543 | | | | | |
| 10. | Yuen Long | 817 | 2,723 | | | | | |
| | Total | 8,302 | 50,131 | | | | | |