

Press Release

Land Registry statistics for February

The Land Registry today (March 4) released its statistics for February 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in February was 9,643 (+16.2% compared with January and +77.8% compared with February 2012)
- The 12-month moving average for February was 10,297 (3.5% above the 12-month moving average for January and 28.2% above that for February 2012)
- The total consideration for sale and purchase agreements in February was \$59.1 billion (+17.9% compared with January and +119.1% compared with February 2012)
- Among the sale and purchase agreements, 6,307 were for residential units (+16.2% compared with January and +62.4% compared with February 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$38.7 billion (+35.6% compared with January and +103.3% compared with February 2012)

The statistics only include sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in February was 336,022 (-26.7% compared with January and -16.5% compared with February 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : February 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	4,340 (4,828)	5,303 (5,698)	9,643 (10,526)	34,798	24,309	59,107
2.	Agreements for Sale and Purchase of Land	4	178	182	251	1,116	1,367
	Sub-total (1) + (2)	4,344	5,481	9,825	35,049	25,425	60,474
3.	Assignments of Building Units	4,869 (5,299)	5,021 (5,541)	9,890 (10,840)	36,653	19,742	56,395
4.	Assignments of Land	7	534	541	1,876	1,029	2,905
	Sub-total (3) + (4)	4,876	5,555	10,431	38,529	20,771	59,300
5.	Building Mortgages/Building Legal Charges	2	17	19			
6.	Other Mortgages/Legal Charges	4,046	4,295	8,341			
	Sub-total (5) + (6)	4,048	4,312	8,360			
7.	Receipts/Discharges/Releases	3,338	4,030	7,368			
8.	Leases/Tenancy Agreements	176	96	272			
9.	Exclusion Orders	0	0	0			
10.	Others	3,697	3,970	7,667			
	Total	20,479	23,444	43,923			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

Table 2

Month : February 2013

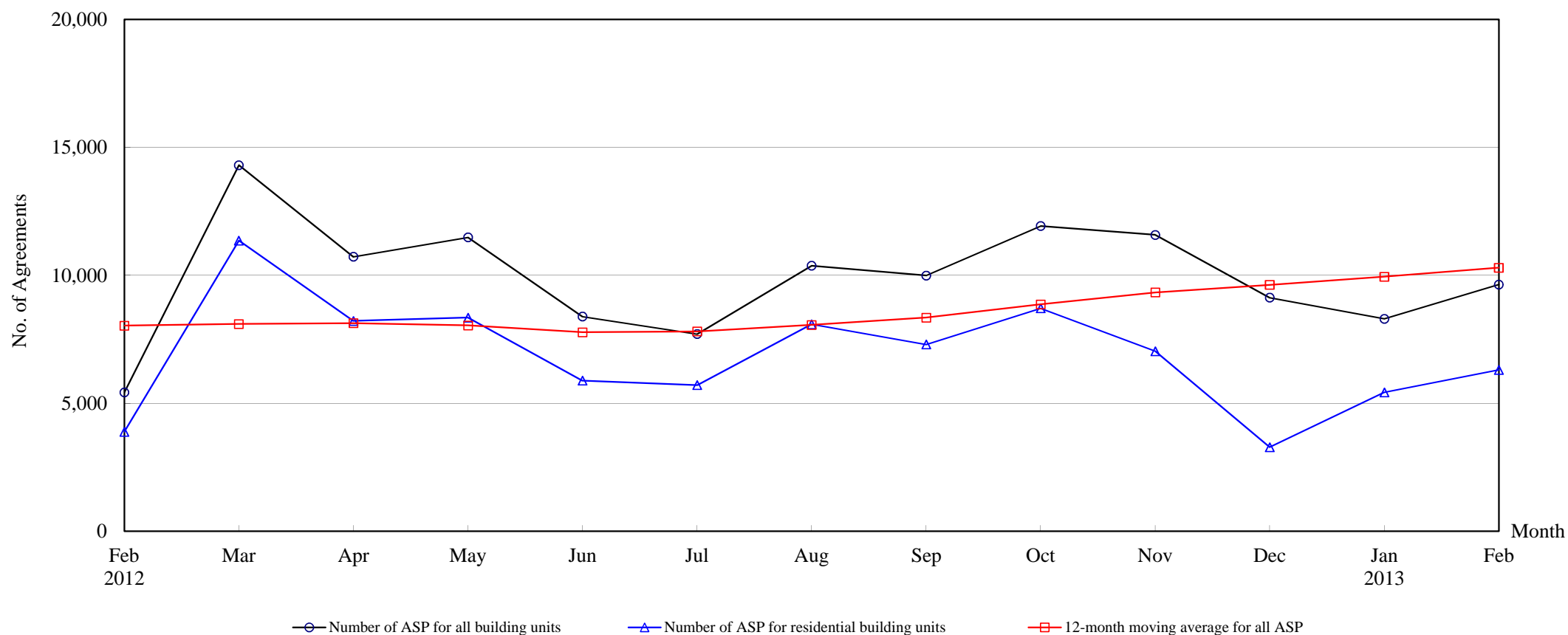
Item	2013 February	2013 January	2012 February	February 2013 Increase (+) or Decrease (-) as compared with			
				January 2013		February 2012	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	9,643	8,302	5,425	+ 1,341	+ 16.2	+ 4,218	+ 77.8
(b) Consideration	59,107	50,131	26,973	+ 8,976	+ 17.9	+ 32,134	+ 119.1
2. Agreements for Sale and Purchase of Land							
(a) No.	182	181	169	+ 1	+ 0.6	+ 13	+ 7.7
(b) Consideration	1,367	1,843	3,778	- 476	- 25.8	- 2,411	- 63.8
Sub-total of (1) + (2)							
(a) No.	9,825	8,483	5,594	+ 1,342	+ 15.8	+ 4,231	+ 75.6
(b) Consideration	60,474	51,974	30,751	+ 8,500	+ 16.4	+ 29,723	+ 96.7
3. Assignments of Building Units							
(a) No.	9,890	14,358	5,997	- 4,468	- 31.1	+ 3,893	+ 64.9
(b) Consideration	56,395	62,905	25,646	- 6,510	- 10.3	+ 30,749	+ 119.9
4. Assignments of Land							
(a) No.	541	788	591	- 247	- 31.3	- 50	- 8.5
(b) Consideration	2,905	4,226	3,947	- 1,321	- 31.3	- 1,042	- 26.4
Sub-total of (3) + (4)							
(a) No.	10,431	15,146	6,588	- 4,715	- 31.1	+ 3,843	+ 58.3
(b) Consideration	59,300	67,131	29,593	- 7,831	- 11.7	+ 29,707	+ 100.4
5. No. of Building Mortgages/Building Legal Charges	19	21	7	- 2	- 9.5	+ 12	+ 171.4
6. No. of Other Mortgages/Legal Charges	8,341	9,572	4,589	- 1,231	- 12.9	+ 3,752	+ 81.8
Sub-total of (5) + (6)	8,360	9,593	4,596	- 1,233	- 12.9	+ 3,764	+ 81.9
7. No. of Receipts/Discharges/Releases	7,368	10,821	6,542	- 3,453	- 31.9	+ 826	+ 12.6
8. No. of Public Search	336,022	458,388	402,604	- 122,366	- 26.7	- 66,582	- 16.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry

Chart showing the number of Sale and Purchase Agreements of building units from February 2012 to February 2013

Table 3



Number of Sale and Purchase Agreements of building units

Year	2012											2013	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Number of ASP for all building units	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129	8,302	9,643
Number of ASP for residential building units ⁽¹⁾	3,884	11,358	8,217	8,349	5,886	5,709	8,087	7,301	8,714	7,035	3,286	5,430	6,307
12-month moving average for all ASP ⁽²⁾	8,034	8,101	8,130	8,042	7,775	7,809	8,062	8,346	8,867	9,333	9,628	9,945	10,297

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from February 2012 to February 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	2	91	2	771	20	1,050	27	965	25	713	18	294	8	3,884	19,031
	3	114	1	1,729	15	3,138	28	3,176	28	2,181	19	1,020	9	11,358	59,040
	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: February 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,410	15,779
2.	Kowloon	2,930	19,019
3.	Islands	638	1,038
4.	North	215	687
5.	Sai Kung	913	7,352
6.	Shatin	693	3,539
7.	Tai Po	269	1,260
8.	Tsuen Wan	1,120	5,275
9.	Tuen Mun	593	1,869
10.	Yuen Long	862	3,289
	Total	9,643	59,107