Press Release

Land Registry statistics for April

The Land Registry today (May 3) released its statistics for April 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in April was 4,387 (-35.9% compared with March and -59.1% compared with April 2012)
- The 12-month moving average for April was 9,146 (5.5% below the 12-month moving average for March but 12.5% above that for April 2012)
- The total consideration for sale and purchase agreements in April was \$31.9 billion (-28.3% compared with March and -47.6% compared with April 2012)
- Among the sale and purchase agreements, 3,427 were for residential units (-24.4% compared with March and -58.3% compared with April 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$18.7 billion (-30.8% compared with March and -58.1% compared with April 2012)

The statistics only include sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

• The number of searches of land registers made by the public in April was 376,374 (-6.7% compared with March and -9.3% compared with April 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

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Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: April 2013

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)			
			New			New		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total	
1.	Agreements for Sale and Purchase of Building Units	1,883 (2,095)	2,504 (2,715)	4,387 (4,810)	21,252	10,603	31,855	
2.	Agreements for Sale and Purchase of Land	4	166	170	1,363	534	1,897	
	Sub-total (1) + (2)	1,887	2,670	4,557	22,615	11,137	33,752	
3.	Assignments of Building Units	4,516 (5,086)	5,569 (6,148)	10,085 (11,234)	36,349	21,007	57,356	
4.	Assignments of Land	5	652	657	759	1,453	2,212	
	Sub-total (3) + (4)	4,521	6,221	10,742	37,108	22,460	59,568	
5.	Building Mortgages/Building Legal Charges	0	0	0				
6.	Other Mortgages/Legal Charges	3,866	4,739	8,605				
	Sub-total (5) + (6)	3,866	4,739	8,605				
7.	Receipts/Discharges/Releases	4,378	5,301	9,679				
8.	Leases/Tenancy Agreements	260	122	382				
9.	Exclusion Orders	0	0	0				
10.	Others	4,687	4,376	9,063				
	Total	19,599	23,429	43,028				

Note: Figures in brackets denote the number of units involved.

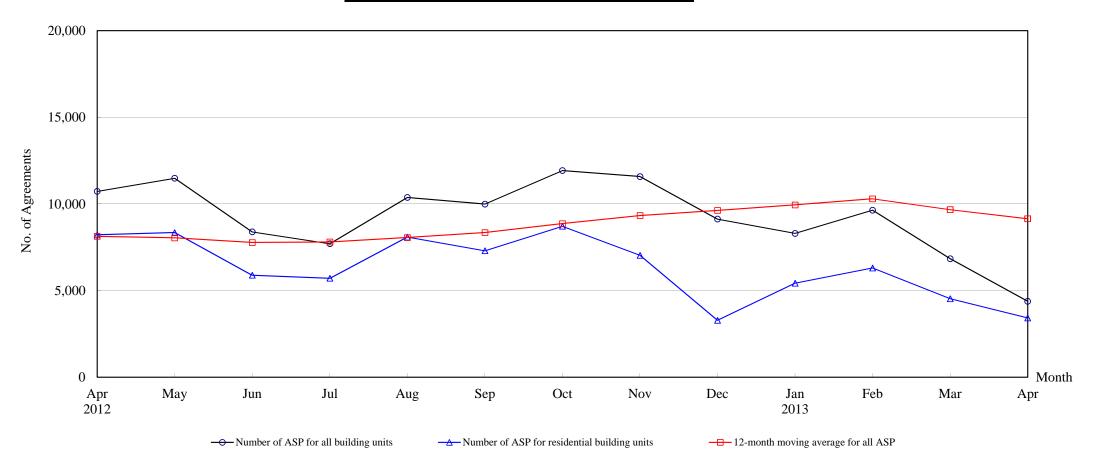
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Month: April 2013

	2012	2012	2012		•	(.)	April		1 2.1		
Item	2013	2013 March	2012		March 201	se (-) as compared with April 2012					
item	April		April	No or	Consideration	1	rcentage	No or	Consideration	1	rcentage
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	4,387 31,855	6,841 44,401	10,728 60,826	-	2,454 12,546	-	35.9 28.3	-	6,341 28,971	-	59.1 47.6
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	170 1,897	189 1,476	234 2,920	-+	19 421	-+	10.1 28.5	-	64 1,023	-	27.4 35.0
Sub-total of (1) + (2) (a) No. (b) Consideration	4,557 33,752	7,030 45,877	10,962 63,746		2,473 12,125	-	35.2 26.4	-	6,405 29,994	-	58.4 47.1
3. Assignments of Building Units(a) No.(b) Consideration	10,085 57,356	9,644 54,380	7,342 29,412	+ +	441 2,976	+ +	4.6 5.5	+ +	2,743 27,944	+ +	37.4 95.0
4. Assignments of Land(a) No.(b) Consideration	657 2,212	717 1,388	536 3,784	-+	60 824	- +	8.4 59.4	+	121 1,572	+	22.6 41.5
Sub-total of (3) + (4) (a) No. (b) Consideration	10,742 59,568	10,361 55,768	7,878 33,196	+ +	381 3,800	+ +	3.7 6.8	+ +	2,864 26,372	+ +	36.4 79.4
5. No. of Building Mortgages/Building Legal Charges	0	2	10	-	2	-	100.0	-	10	-	100.0
6. No. of Other Mortgages/Legal Charges	8,605	7,624	5,739	+	981	+	12.9	+	2,866	+	49.9
Sub-total of (5) + (6)	8,605	7,626	5,749	+	979	+	12.8	+	2,856	+	49.7
7. No. of Receipts/Discharges/Releases	9,679	8,373	6,527	+	1,306	+	15.6	+	3,152	+	48.3
8. No. of Public Search	376,374	403,263	414,891	-	26,889	-	6.7	-	38,517	-	9.3

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from April 2012 to April 2013

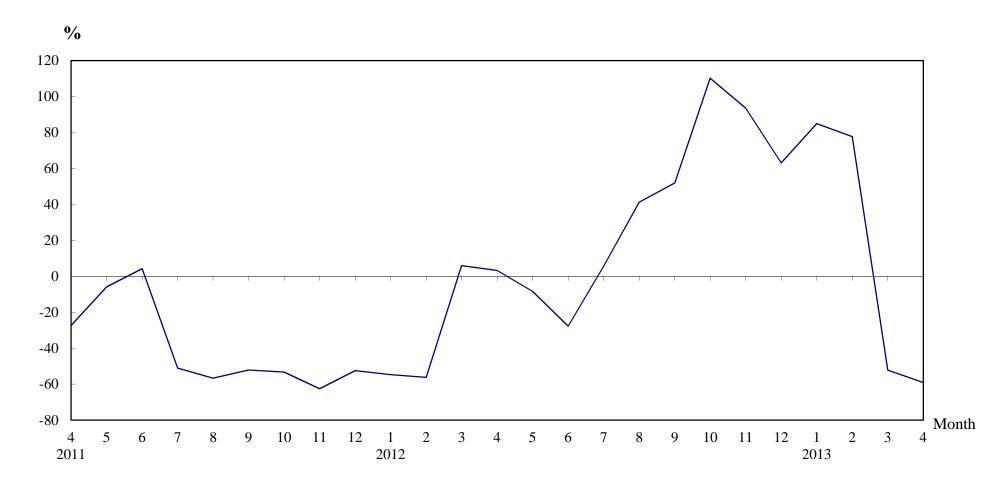


Number of Sale and Purchase Agreements of building units

Year	2012									2013			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129	8,302	9,643	6,841	4,387
Number of ASP for residential building units (1)	8,217	8,349	5,886	5,709	8,087	7,301	8,714	7,035	3,286	5,430	6,307	4,534	3,427
12-month moving average for all ASP (2)	8,130	8,042	7,775	7,809	8,062	8,346	8,867	9,333	9,628	9,945	10,297	9,675	9,146

Note: (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme except those after payment of premium.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387								

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Number of Sale and Purchase Agreements of residential building units and total consideration from April 2012 to April 2013

						Range	of Conside	ration (\$ m	illion)						m . 1		
Year / Month		Less t	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2012	4	95	1	1,168	14	2,271	28	2,311	28	1,660	20	712	9	8,217	44,677		
	5	105	1	1,067	13	2,165	26	2,638	32	1,652	20	722	9	8,349	47,352		
	6	93	2	808	14	1,475	25	1,682	29	1,306	22	522	9	5,886	34,070		
	7	72	1	663	12	1,200	21	1,821	32	1,512	26	441	8	5,709	31,773		
	8	87	1	808	10	2,060	25	3,120	39	1,496	18	516	6	8,087	39,735		
	9	68	1	770	11	1,876	26	2,330	32	1,549	21	708	10	7,301	40,437		
	10	62	1	595	7	1,679	19	2,705	31	2,626	30	1,047	12	8,714	54,845		
	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968		
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160		
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542		
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694		
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040		
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: April 2013

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		Sale and Purchase Agree	ements of Building Units				
Item	District	No. of Transactions	(nearest \$million)				
1.	Hong Kong	710	8,455				
2.	Kowloon	1,173	12,797				
3.	Islands	76	347				
4.	North	527	2,175				
5.	Sai Kung	190	934				
6.	Shatin	262	1,206				
7.	Tai Po	147	803				
8.	Tsuen Wan	586	2,670				
9.	Tuen Mun	254	848				
10.	Yuen Long	462	1,620				
	Total	4,387	31,855				