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L.N. 107 of 2013

Declaration of Increase in Pensions Notice 2013

(Made by the Chief Executive under section 4(1B) of the Pensions (Increase) Ordinance (Cap. 305) after consultation with the Executive Council)

1. Declaration of increase in pensions

- (1) An increase of 3.5% is declared for the purpose of section 4(1A) of the Ordinance.
- (2) The effective date of this declaration is 1 April 2013.

C. Y. LEUNG Chief Executive 6 June 2013

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Explanatory Note

Under the Pensions (Increase) Ordinance (Cap. 305), if the average monthly Consumer Price Index (A) (*Average Index*) of a period of 12 months ending on 31 March of a year exceeds the Average Index of the immediately preceding 12 months by a percentage that is more than 0.1%, the basic pensions to which the Ordinance applies have to be increased by the same percentage.

2. The Average Index of the 12 months ending on 31 March 2013 exceeds the Average Index of the immediately preceding 12 months by 3.5%. Accordingly, this Notice declares that the percentage of increase in respect of the basic pensions is 3.5% with effect from 1 April 2013.