L.N. 152 of 2012

Accountant's Report (Amendment) Rules 2012

(Made by the Council of The Law Society of Hong Kong under section 73 of the Legal Practitioners Ordinance (Cap. 159) subject to the prior approval of the Chief Justice)

1.   Commencement

These Rules come into operation on a day to be appointed by the President of The Law Society of Hong Kong by notice published in the Gazette.

2.   Accountant's Report Rules amended

The Accountant's Report Rules (Cap. 159 sub. leg. A) are amended as set out in rules 3 and 4.

3.   Rule 2 amended (interpretation)

(1)   Rule 2, definition of *client account*—

(a)   **Repeal**

"a current or deposit account at a bank"

Substitute

", subject to rule 15 of the Solicitors' Accounts Rules (Cap. 159 sub. leg. F), a current or deposit account at a bank located and licensed in Hong Kong";

(b)   Chinese text—

Repeal

"及".

(2)   Rule 2, English text, definition of *solicitor-trustee*—

Repeal

"and".

(3) Rule 2—

Add in alphabetical order

"*solicitor* (律師) includes a solicitor of the Court, a firm of solicitors, a solicitor corporation, a foreign lawyer and a foreign firm;".

4. Rule 3 amended (qualifications of accountant)

(1) Rule 3(2)—

Repeal

"at its discretion".

(2) Rule 3(2), proviso—

Repeal

"observations or instructions"

Substitute

"observations or representations".

Approved this 7th day of September 2012.

Geoffrey MA
Chief Justice

Made this 28th day of September 2012.

Dieter YIH	Peter C. L. LO
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Explanatory Note

These Rules amend the Accountant's Report Rules (Cap. 159 sub. leg. A) (*the principal Rules*) to amend the existing definition of *client account*, and introduce the new definition of *solicitor* to the principal Rules.