
L.N. 157 of 2012

**Banking (Specification of Multilateral Development
Bank) (Amendment) Notice 2012**

(Made by the Monetary Authority under section 2(19) of the Banking
Ordinance (Cap. 155))

1. Commencement

This Notice comes into operation on 1 January 2013.

**2. Banking (Specification of Multilateral Development Bank) Notice
amended**

The Banking (Specification of Multilateral Development Bank)
Notice (Cap. 155 sub. leg. N) is amended as set out in section 3.

**3. Section 2 amended (specification of multilateral development
bank)**

(1) Section 2(l)—

Repeal

“and”.

(2) Section 2(m)—

Repeal the full stop

Substitute

“; and”.

(3) After section 2(m)—

Add

“(n) the Multilateral Investment Guarantee Agency.”.

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Norman CHAN
Monetary Authority

12 October 2012

Banking (Specification of Multilateral Development Bank) (Amendment)
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Explanatory Note
Paragraph 1

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Explanatory Note

Under section 2(19) of the Banking Ordinance (Cap. 155) (***Ordinance***), the Monetary Authority may by notice published in the Gazette specify to be a multilateral development bank (***MDB***) for the purposes of the Ordinance any bank or lending or development body established by agreement between, or guaranteed by, 2 or more countries, territories or international organizations other than for purely commercial purposes.

2. Exposures to MDBs are treated more favourably for the purposes of calculating the capital adequacy ratio and liquidity ratio of an authorized institution.
3. This Notice amends the Banking (Specification of Multilateral Development Bank) Notice (Cap. 155 sub. leg. N) to specify the Multilateral Investment Guarantee Agency to be an MDB for the purposes of the Ordinance.