

## **Mandatory Provident Fund Schemes Ordinance**

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### **Resolution**

(Under section 48 of the Mandatory Provident Fund Schemes Ordinance  
(Cap. 485))

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**Resolved** that the Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2013, made by the Chief Executive in Council on 28 May 2013, be approved.

## **Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2013**

(Made by the Chief Executive in Council under section 48 of the  
Mandatory Provident Fund Schemes Ordinance (Cap. 485) subject to the  
approval of the Legislative Council)

### **1. Commencement**

This Notice comes into operation on 1 June 2014.

### **2. Mandatory Provident Fund Schemes Ordinance amended**

The Mandatory Provident Fund Schemes Ordinance (Cap. 485) is  
amended as set out in section 3.

### **3. Schedule 3 amended (maximum level of relevant income per contribution period)**

(1) Schedule 3, section 1(a)—

#### **Repeal**

“\$25,000”

#### **Substitute**

“\$30,000”.

(2) Schedule 3, section 1(b)—

#### **Repeal**

“\$830”

#### **Substitute**

“\$1,000”.

(3) Schedule 3, section 1(c)—

#### **Repeal**

“\$25,000”

#### **Substitute**

“\$30,000”.

(4) Schedule 3, section 2—

#### **Repeal**

“\$830”

#### **Substitute**

“\$1,000”.

(5) Schedule 3, section 3—

#### **Repeal**

“\$25,000”

#### **Substitute**

“\$30,000”.

(6) Schedule 3, section 3—

#### **Repeal**

“\$300,000”

#### **Substitute**

“\$360,000”.

### **4. Application of Schedule 3 as amended**

Schedule 3 to the Mandatory Provident Fund Schemes Ordinance  
(Cap. 485) as amended by section 3 applies in relation to a  
contribution period that begins on or after the commencement date  
of that section.



Clerk to the Executive Council

COUNCIL CHAMBER

28<sup>th</sup> May, 2013

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**Explanatory Note**

The purpose of this Notice is to amend Schedule 3 to the Mandatory Provident Fund Schemes Ordinance (Cap. 485) so as to adjust the maximum level of relevant income for contribution purposes under that Ordinance.