

Mandatory Provident Fund Schemes Ordinance

Resolution

(Under section 48 of the Mandatory Provident Fund Schemes Ordinance
(Cap. 485))

Resolved that the Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2013, made by the Chief Executive in Council on 28 May 2013, be approved.

Mandatory Provident Fund Schemes Ordinance (Amendment of Schedule 3) Notice 2013

(Made by the Chief Executive in Council under section 48 of the
Mandatory Provident Fund Schemes Ordinance (Cap. 485) subject to the
approval of the Legislative Council)

1. Commencement

This Notice comes into operation on 1 June 2014.

2. Mandatory Provident Fund Schemes Ordinance amended

The Mandatory Provident Fund Schemes Ordinance (Cap. 485) is
amended as set out in section 3.

3. Schedule 3 amended (maximum level of relevant income per contribution period)

(1) Schedule 3, section 1(a)—

Repeal

“\$25,000”

Substitute

“\$30,000”.

(2) Schedule 3, section 1(b)—

Repeal

“\$830”

Substitute

“\$1,000”.

(3) Schedule 3, section 1(c)—

Repeal

“\$25,000”

Substitute

“\$30,000”.

(4) Schedule 3, section 2—

Repeal

“\$830”

Substitute

“\$1,000”.

(5) Schedule 3, section 3—

Repeal

“\$25,000”

Substitute

“\$30,000”.

(6) Schedule 3, section 3—

Repeal

“\$300,000”

Substitute

“\$360,000”.

4. Application of Schedule 3 as amended

Schedule 3 to the Mandatory Provident Fund Schemes Ordinance
(Cap. 485) as amended by section 3 applies in relation to a
contribution period that begins on or after the commencement date
of that section.



Clerk to the Executive Council

COUNCIL CHAMBER

28th May, 2013

Explanatory Note

The purpose of this Notice is to amend Schedule 3 to the Mandatory Provident Fund Schemes Ordinance (Cap. 485) so as to adjust the maximum level of relevant income for contribution purposes under that Ordinance.