Bills Committee on Inland Revenue (Amendment) (No. 3) Bill 2013

List of follow-up actions arising from the discussion at the meeting on 24 February 2014

In response to members' enquiries at the captioned meeting, the Administration is requested to provide the following information –

- (a) the number of Mainland enterprises which have formed captive insurers to enhance their risk management, and the estimated number of Mainland enterprises which will be attracted to set up captive insurers in Hong Kong; and
- (b) details of the regulatory regime and measures to assess and monitor market risks of the local captive insurance industry, in particular the measures to mitigate risks arising from insolvency of captive insurers.

Council Business Division 1 <u>Legislative Council Secretariat</u> 27 February 2014