

**Bills Committee on Insurance Companies (Amendment) Bill 2014**

**List of follow-up actions arising from the discussion  
at the meeting on 21 July 2014**

The Administration is requested to provide the following information:

- (a) the latest reports of the independent Process Review Panels ("PRPs") established for other financial services regulators, including the Securities and Futures Commission ("SFC"), to enable members to better understand the structures, role and work of PRPs in ensuring proper checks and balances in the exercise of powers by the regulators concerned;
- (b) details of the disciplinary and appellate mechanism of other financial services regulators like SFC and the Mandatory Provident Fund Schemes Authority, including the procedures for handling complaints, conducting investigations and making disciplinary decisions;
- (c) in respect of paragraph 15 of LC Paper No. CB(1)1817/13-14(02), to elaborate under what circumstances the independent Insurance Authority ("IIA") would consult the expert panel for advice in making disciplinary decisions; and
- (d) the guidelines published by other financial services regulators for imposition of pecuniary penalty of which IIA might make reference to in drawing up its own fining guideline and other relevant guidelines, if any.