



醫院管理局  
HOSPITAL  
AUTHORITY

**Views from The Hospital Authority (HA) on  
Mandatory Provident Fund Schemes (Amendment) Bill 2014**

<b><u>Key proposed amendments:</u></b>	<b><u>Views from HA:</u></b>
(1) Adding terminal illness as a new additional ground for early withdrawal	We support the proposal.
(2) Allowing scheme members to withdraw MPF accrued benefits by instalments	<p>We welcome the proposal as this arrangement allows more flexibility for scheme members to withdraw accrued benefits in a year.</p> <p>However, we have concern that this may pose additional administrative procedures and lead to increase in custodian or handling fee in the future.</p>
(3) Using electronic means of communication	<p>We agree that this will enhance the efficiency and could save administrative cost.</p> <p>However, we note that some employees may have difficulties in managing their MPF account via electronic means. We hope the MPFA would take this into consideration in the future proposal.</p>
(4) Others <ul style="list-style-type: none"><li>• Approval of new MPF schemes and constituent funds</li><li>• Facilitation of trustees compliance to provide greater scope for fee reduction</li><li>• Revisions to disclosure arrangements secrecy provisions</li><li>• Extension of prosecution time bar</li><li>• Technical amendments and clarification of ambiguities in existing law</li></ul>	We generally support the other enhancements as covered in the Mandatory Provident Fund Schemes (Amendment) Bill 2014.

Hospital Authority  
23 September 2014