Bills Committee on Mandatory Provident Fund Schemes (Amendment) Bill 2014

List of follow-up actions arising from the discussion at the meeting on 7 October 2014

The Administration was requested to provide the following information:

- (i) the procedure for an employee to recover any outstanding Mandatory Provident Fund ("MPF") contribution from an employer who is in default of making the contribution and actions which would be taken by the Mandatory Provident Fund Schemes Authority ("MPFA") to enforce the Mandatory Provident Fund Schemes Ordinance; and
- (ii) in respect of the approval of a new constituent fund, information in relation to any discussion between MPFA, the MPF industry and/or the Securities and Futures Commission on ways to improve and streamline the current approval processes with a view to driving down the MPF fees.

Council Business Division 1
<u>Legislative Council Secretariat</u>
8 October 2014