Clause 1 C1599

# A BILL

# To

Empower the Chief Executive in Council to grant to the Peak Tramways Company Limited the right to run and operate the Peak Tramway for a period of 2 years.

Enacted by the Legislative Council.

#### 1. Short title

This Ordinance may be cited as the Peak Tramway (Amendment) Ordinance 2013.

### 2. Peak Tramway Ordinance amended

The Peak Tramway Ordinance (Cap. 265) is amended as set out in section 3.

### 3. Section 2A amended (right to run and operate the tramway)

After section 2A(6)—

#### Add

"(7) The Chief Executive in Council may grant to the company the right to run and operate the tramway authorized by this Ordinance, along the route specified in section 3, for a period of 2 years commencing on 1 January 2014.

Clause 3 C1601

(8) The right granted under subsection (7) is subject to this Ordinance and terms as may be agreed between the company and the Government.".

C1603

#### **Explanatory Memorandum**

The purpose of this Bill is to amend the Peak Tramway Ordinance (Cap. 265) to empower the Chief Executive in Council to grant to the Peak Tramways Company Limited the right to run and operate the Peak Tramway for a period of 2 years. The period commences on 1 January 2014.