立法會 Legislative Council

LC Paper No. CB(3) 623/13-14

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Tel: 3919 3300

Date: 9 May 2014

From: Clerk to the Legislative Council

To : All Members of the Legislative Council

Council meeting of 14 May 2014

Amendment to motion on "Setting up a 'Future Fund' for establishing an integrated retirement protection system"

Further to LC Paper No. CB(3) 603/13-14 issued on 30 April 2014, Dr Hon Fernando CHEUNG has given notice to move an amendment to Hon WONG Kwok-kin's motion on "Setting up a 'Future Fund' for establishing an integrated retirement protection system" scheduled for the Council meeting of 14 May 2014. As directed by the President, Dr Hon Fernando CHEUNG's amendment will be printed in the terms in which it was handed in on the Agenda of the Council.

2. For Members' reference, the terms of the original motion and of the motion, if amended, are set out in the **Appendix**.

(Odelia LEUNG) for Clerk to the Legislative Council

Encl.

(Translation)

Motion debate on "Setting up a 'Future Fund' for establishing an integrated retirement protection system" to be held at the Council meeting of 14 May 2014

1. Hon WONG Kwok-kin's original motion

That, as the Working Group on Long-Term Fiscal Planning recommends the Government to set up a 'Future Fund', this Council urges the Government to use the Fund for establishing an integrated retirement protection system based on the people-oriented principle, so as to enable the elderly to have financial support in their twilight years, thereby alleviating the various social problems arising from population ageing.

2. Motion as amended by Dr Hon Fernando CHEUNG

That, as this Council opposes the recommendation of the Working Group on Long-Term Fiscal Planning recommends the Government to set up a 'Future Fund', this Council to the Government on the setting up of a 'Future Fund' comprising the Land Fund and a portion of future surpluses, and urges the Government to use the Fund relevant moneys expeditiously for establishing an integrated a universal retirement protection system based on the people-oriented principle, so as to enable the elderly to have financial support in their twilight years, thereby alleviating the various social problems arising from population ageing.

Note: Dr Hon Fernando CHEUNG's amendment is marked in *bold and italic type* or with deletion line.