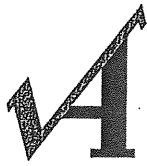




Secretary for Home Affairs Incorporated

Financial statements for the year ended 31 March 2013

Report of the Director of Audit



Audit Commission

The Government of the Hong Kong Special Administrative Region

Independent Audit Report

To the Secretary for Home Affairs Incorporated

I certify that I have audited the financial statements of the Secretary for Home Affairs Incorporated set out on pages 3 to 17, which comprise the statement of assets and liabilities as at 31 March 2013, and the statement of receipts and payments for the year then ended, and a summary of significant accounting policies and other explanatory information.

Secretary for Home Affairs Incorporated's responsibility for the financial statements

The Secretary for Home Affairs Incorporated is responsible for the preparation of these financial statements in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance (Cap. 1044), and for such internal control as the Secretary for Home Affairs Incorporated determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with section 10(5) of the Secretary for Home Affairs Incorporation Ordinance and the Audit Commission auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of

the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used by the Secretary for Home Affairs Incorporated, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements of the Secretary for Home Affairs Incorporated for the year ended 31 March 2013 are prepared, in all material respects, in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance.



Frederick T C WONG
Principal Auditor
for Director of Audit

30 September 2013

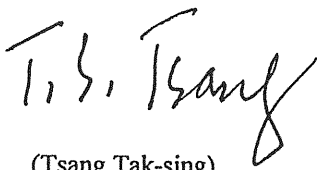
Audit Commission
26th Floor
Immigration Tower
7 Gloucester Road
Wanchai, Hong Kong

SECRETARY FOR HOME AFFAIRS INCORPORATED
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2013

	Note	2013 HK\$	2012 HK\$
ASSETS			
Ex-Chinese Public Dispensaries Fund			
Investments	2(b)	1,007,996	1,007,996
Time deposits		306,773	306,265
Cash at bank		471,223	350,598
Cash with the Director of Accounting Services		21,211	21,211
		1,807,203	1,686,070
Sir Jack Cater Scholarship Fund			
Investments	2(b)	-	3,928,370
Time deposits		-	900,739
Cash at bank		5,063,599	274,112
		5,063,599	5,103,221
Lord Wilson United World Colleges Scholarship Fund			
Investments	2(b)	45,609,914	48,485,749
Time deposits		4,673,285	4,061,798
Cash at bank		4,640,355	3,489,769
		54,923,554	56,037,316
Public donations accepted for welfare purposes and community projects			
Cash at bank		923,066	711,322
Cash with the Director of Accounting Services		3,004	3,004
		926,070	714,326
The Ping Wo Fund			
Cash at bank		10,763,716	9,287,856
The Cantonese Opera Development Fund			
Investments	2(b)	3,167,122	-
Time deposits		49,757,322	80,156,179
Cash at bank		21,833,173	494,271
		74,757,617	80,650,450
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas			
Time deposits		1,538,683,117	1,872,613,904
Cash at bank		527,632,830	257,725,293
		2,066,315,947	2,130,339,197
Community Care Fund			
Placements with the Exchange Fund	2(d)	5,454,456,986	5,165,205,479
Time deposits		801,000,000	1,096,000,000
Cash at bank		19,602,643	4,532,372
Cash with the Director of Accounting Services		548,950	1,834,786
		6,275,608,579	6,267,572,637
Elite Athletes Development Fund			
Placements with the Exchange Fund	2(d)	6,280,918,033	6,000,000,000
Time deposits		654,500,000	-
Cash at bank		3,457,267	934,075,327
		6,938,875,300	6,934,075,327
		15,429,041,585	15,485,466,400

REPRESENTING:	Note	2013 HK\$	2012 HK\$
Ex-Chinese Public Dispensaries Fund Accumulated fund	3	1,807,203	1,686,070
Sir Jack Cater Scholarship Fund Capital account		4,563,470	4,563,470
Accumulated surplus account	3	500,129	539,751
		5,063,599	5,103,221
Lord Wilson United World Colleges Scholarship Fund Capital account		45,275,000	45,275,000
Accumulated surplus account	3	9,648,554	10,762,316
		54,923,554	56,037,316
Public donations accepted for welfare purposes and community projects Accumulated fund	3	926,070	714,326
The Ping Wo Fund Accumulated fund	3	10,763,716	9,287,856
The Cantonese Opera Development Fund Accumulated fund	3	74,757,617	80,650,450
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas Accumulated fund	3	2,066,315,947	2,130,339,197
Community Care Fund Accumulated fund	3	6,275,608,579	6,267,572,637
Elite Athletes Development Fund Capital account		7,000,000,000	7,000,000,000
Accumulated deficit account	3	(61,124,700)	(65,924,673)
		6,938,875,300	6,934,075,327
		<u>15,429,041,585</u>	<u>15,485,466,400</u>

The accompanying notes 1 to 7 form part of these financial statements.


 (Tsang Tak-sing)
 Secretary for Home Affairs Incorporated
 30 September 2013

SECRETARY FOR HOME AFFAIRS INCORPORATED
STATEMENT OF RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 MARCH 2013

	Note	2013 HK\$	2012 HK\$
Ex-Chinese Public Dispensaries Fund			
Cash and bank balances at beginning of year		371,809	341,782
Revenue	4	121,133	115,395
Expenditure	5	-	(85,050)
Surplus for the year		121,133	30,345
Other transactions relating to movement of funds:			
Net payments	6	(508)	(318)
Cash and bank balances at end of year		492,434	371,809
Sir Jack Cater Scholarship Fund			
Bank balance at beginning of year		274,112	235,423
Revenue	4	198,796	352,701
Expenditure	5	(238,418)	(201,458)
(Deficit)/Surplus for the year		(39,622)	151,243
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	4,829,109	(112,554)
Bank balance at end of year		5,063,599	274,112
Lord Wilson United World Colleges Scholarship Fund			
Bank balance at beginning of year		3,489,769	3,985,574
Revenue	4	1,679,756	1,493,114
Expenditure	5	(2,793,518)	(665,662)
(Deficit)/Surplus for the year		(1,113,762)	827,452
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	2,264,348	(1,323,257)
Bank balance at end of year		4,640,355	3,489,769
Public donations accepted for welfare purposes and community projects			
Cash and bank balances at beginning of year		714,326	1,740,063
Revenue	4	22,606,766	18,376,840
Expenditure	5	(22,395,022)	(19,402,577)
Surplus/(Deficit) for the year		211,744	(1,025,737)
Cash and bank balances at end of year		926,070	714,326
The Ping Wo Fund			
Bank balance at beginning of year		9,287,856	10,575,318
Revenue	4	15,000,516	15,000,010
Expenditure	5	(13,524,656)	(16,287,472)
Surplus/(Deficit) for the year		1,475,860	(1,287,462)
Bank balance at end of year		10,763,716	9,287,856

	Note	2013 HK\$	2012 HK\$
The Cantonese Opera Development Fund			
Bank balance at beginning of year		494,271	9,101,757
Revenue	4	4,224,765	1,064,240
Expenditure	5	(10,117,598)	(9,718,396)
Deficit for the year		(5,892,833)	(8,654,156)
Other transactions relating to movement of funds:			
Net receipts	6	27,231,735	46,670
Bank balance at end of year		21,833,173	494,271
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas			
Bank balance at beginning of year		257,725,293	132,099,103
Revenue	4	65,941,619	118,698,869
Expenditure	5	(129,964,869)	(977,173,063)
Deficit for the year		(64,023,250)	(858,474,194)
Other transactions relating to movement of funds:			
Net receipts	6	333,930,787	984,100,384
Bank balance at end of year		527,632,830	257,725,293
Community Care Fund			
Cash and bank balances at beginning of year		6,367,158	991,138
Revenue	4	775,150,936	7,159,620,841
Expenditure	5	(767,114,994)	(1,192,139,342)
Surplus for the year		8,035,942	5,967,481,499
Other transactions relating to movement of funds:			
Net receipts/(payments)	6	5,748,493	(5,962,105,479)
Cash and bank balances at end of year		20,151,593	6,367,158
Elite Athletes Development Fund			
Bank balance at beginning of year		934,075,327	-
Revenue	4	284,440,173	601,597
Expenditure	5	(279,640,200)	(66,526,270)
Surplus/(Deficit) for the year		4,799,973	(65,924,673)
Other transactions relating to movement of funds:			
Net (payments)/receipts	6	(935,418,033)	1,000,000,000
Bank balance at end of year		3,457,267	934,075,327

The accompanying notes 1 to 7 form part of these financial statements.

SECRETARY FOR HOME AFFAIRS INCORPORATED
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL

The financial statements are prepared in accordance with sections 10(3) and 10(4) of the Secretary for Home Affairs Incorporation Ordinance (Cap. 1044). The purposes of the various funds operated under the Secretary for Home Affairs Incorporation Ordinance are as follows:

Fund	Purpose
Ex-Chinese Public Dispensaries Fund	The Fund is used for the public welfare in such ways as may appear to be most advantageous in the opinion of the Secretary for Home Affairs Incorporated.
Sir Jack Cater Scholarship Fund	The Fund is used primarily to provide scholarships to students attending the United World Colleges.
Lord Wilson United World Colleges Scholarship Fund	The Fund is used for the following purposes: <ul style="list-style-type: none"> (a) to create scholarships, bursaries or prizes to be awarded to students attending the Li Po Chun United World College; (b) to create scholarships, bursaries or prizes to be awarded to students of Hong Kong attending other United World Colleges; and (c) for such other educational purposes as the Chief Executive may from time to time direct if at any time the above-mentioned purposes can no longer be effectively carried out.
Public donations accepted for welfare purposes and community projects	The donations are used for the welfare purposes or the community projects as specified by the donors. Donations accepted for the Summer Youth Programmes are used for the summer youth programmes organised by the District Youth Programme Committees, government departments and voluntary agencies. The donations for Sichuan Reconstruction are transferred to the Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas.
The Ping Wo Fund	The Fund, established on 4 September 2003, is used mainly for the following purposes: <ul style="list-style-type: none"> (a) to support and fund research and studies into social and other problems and issues caused by or related to gambling; (b) to support and fund public education and other measures aimed to prevent or alleviate social and other problems caused by or related to gambling; and (c) to support and fund counselling, treatment and other remedial or support services for problem or pathological gamblers, those whose lives are adversely affected by gambling as well as their significant others.

Fund	Purpose
The Cantonese Opera Development Fund	<p>The Fund, established on 10 March 2005, is used mainly for the following purposes:</p> <ul style="list-style-type: none"> (a) to support and fund research and studies on the development of Cantonese Opera; and (b) to support and fund programs and events aimed to promote and sustain the development of Cantonese Opera.
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas	<p>The Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas, established on 18 July 2008, is used for the following purposes in support of the reconstruction in the Sichuan earthquake affected areas for the relieving and rehabilitation of victims:</p> <ul style="list-style-type: none"> (a) reconstruction of public services facilities, such as schools, hospitals, rehabilitation centres for the disabled, homes for the aged, orphanages, women and children’s healthcare centres, and cultural and sports facilities; (b) specific infrastructural projects of Sichuan, such as roads and bridges; (c) reconstruction of the Wolong Reserve, a panda conservation area of Sichuan; (d) other support services after the Sichuan earthquake which Hong Kong may participate in, such as medical and rehabilitation services, emotional support and counselling services, and other areas of professional training including teachers’ development; and (e) any other support work related to the post Sichuan earthquake reconstruction as agreed by the Steering Committee on the Hong Kong Special Administrative Region’s Support for Reconstruction in the Sichuan Earthquake Stricken Areas. <p>The overall implementation and monitoring of the reconstruction projects supported by the Trust Fund are under the purview of the relevant bureaux (Development Bureau, Education Bureau, Food and Health Bureau, Home Affairs Bureau and Labour and Welfare Bureau). For the implementation of works, the Development Bureau provides technical support to the other bureaux.</p>
Community Care Fund	<p>The Fund, established on 25 January 2011, is used mainly for providing assistance to people facing economic difficulties, in particular those who fall outside the social safety net or those within the safety net but have special circumstances that are not covered.</p>
Elite Athletes Development Fund	<p>The Fund, established on 31 January 2012, is used for providing funding to the Hong Kong Sports Institute Limited for its operation and the delivery of programmes to support the development of elite sport and elite athletes in Hong Kong.</p>

2. ACCOUNTING POLICIES

- (a) The financial statements are prepared on a cash basis.
- (b) Investments are listed equity securities and debt securities. Listed equity securities are intended to be held on a continuing basis and they are stated in the Statement of Assets and Liabilities at cost. Listed debt securities are intended to be held-to-maturity and they are stated in the Statement of Assets and Liabilities at cost. The cost of investments includes all expenses relating to the purchase of investments, such as commission, brokerage, stamp duty and transaction levy. The cost and market value of investments at the year end were:

	2013 HK\$	2012 HK\$
Ex-Chinese Public Dispensaries Fund		
Investments at cost:		
Equity securities	1,007,996	1,007,996
	=====	=====
Investments at market value:		
Equity securities	3,108,364	2,592,516
	=====	=====
Sir Jack Cater Scholarship Fund		
Investments at cost:		
Debt securities		
- maturing within 1 year	-	3,928,370
	=====	=====
Investments at market value:		
Debt securities	-	3,775,391
	=====	=====
Lord Wilson United World Colleges Scholarship Fund		
Investments at cost:		
Equity securities	39,856,694	42,732,529
Debt securities		
- maturing within 1 year	5,753,220	-
- maturing after 1 year	-	5,753,220
	=====	=====
	45,609,914	48,485,749
	=====	=====
Investments at market value:		
Equity securities	30,291,639	29,963,056
Debt securities	5,521,580	5,612,070
	=====	=====
	35,813,219	35,575,126
	=====	=====
The Cantonese Opera Development Fund		
Investments at cost:		
Equity securities	3,167,122	-
	=====	=====
Investments at market value:		
Equity securities	3,261,600	-
	=====	=====

- (c) Gains or losses on disposal of investments are accounted for in the Statement of Receipts and Payments.
- (d) Placements with the Exchange Fund represent the cost of investments together with interest credited but not yet withdrawn at the end of the year. The return on the placements is calculated on the basis of the average annual investment return of the Exchange Fund's Investment Portfolio for the past six years or the average annual yield of the three-year Exchange Fund Notes for the previous year subject to a minimum of zero percent, whichever is the higher.

(e) Foreign currency transactions during the year are translated into Hong Kong dollars using the exchange rates prevalent at the transaction dates. Assets denominated in currencies other than Hong Kong dollars are translated into Hong Kong dollars using the closing exchange rate at the end of the reporting period. Exchange differences are accounted for in the Statement of Receipts and Payments.

	2013 HK\$	2012 HK\$
3. ACCUMULATED FUND/ ACCUMULATED SURPLUS/DEFICIT ACCOUNT		
Ex-Chinese Public Dispensaries Fund		
Balance at beginning of year	1,686,070	1,655,725
Surplus for the year	121,133	30,345
Balance at end of year	<u>1,807,203</u> =====	<u>1,686,070</u> =====
Sir Jack Cater Scholarship Fund		
Balance at beginning of year	539,751	388,508
(Deficit)/Surplus for the year	(39,622)	151,243
Balance at end of year	<u>500,129</u> =====	<u>539,751</u> =====
Lord Wilson United World Colleges Scholarship Fund		
Balance at beginning of year	10,762,316	9,934,864
(Deficit)/Surplus for the year	(1,113,762)	827,452
Balance at end of year	<u>9,648,554</u> =====	<u>10,762,316</u> =====
Public donations accepted for welfare purposes and community projects		
Balance at beginning of year	714,326	1,740,063
Surplus/(Deficit) for the year	211,744	(1,025,737)
Balance at end of year	<u>926,070</u> =====	<u>714,326</u> =====
The Ping Wo Fund		
Balance at beginning of year	9,287,856	10,575,318
Surplus/(Deficit) for the year	1,475,860	(1,287,462)
Balance at end of year	<u>10,763,716</u> =====	<u>9,287,856</u> =====
The Cantonese Opera Development Fund		
Balance at beginning of year	80,650,450	89,304,606
Deficit for the year	(5,892,833)	(8,654,156)
Balance at end of year	<u>74,757,617</u> =====	<u>80,650,450</u> =====
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas		
Balance at beginning of year	2,130,339,197	2,988,813,391
Deficit for the year	(64,023,250)	(858,474,194)
Balance at end of year	<u>2,066,315,947</u> =====	<u>2,130,339,197</u> =====

	2013 HK\$	2012 HK\$
Community Care Fund		
Balance at beginning of year	6,267,572,637	300,091,138
Surplus for the year	8,035,942	5,967,481,499
	<hr/>	<hr/>
Balance at end of year *	6,275,608,579	6,267,572,637
	=====	=====
Elite Athletes Development Fund		
Balance at beginning of year	(65,924,673)	-
Surplus/(Deficit) for the year	4,799,973	(65,924,673)
	<hr/>	<hr/>
Balance at end of year	(61,124,700)	(65,924,673)
	=====	=====

* As at 31 March 2013, balance of the Accumulated Fund has included \$296,926,706 (2012 : \$583,437,002) being the additional injection from HKSARG (see Note 4) specifically for the implementation of an assistance programme to provide an allowance to new arrivals from low-income families not yet spent at the end of the year. Unused funds (including interest), if any, will be returned to HKSARG after the completion of the programme.

	2013 HK\$	2012 HK\$
4. REVENUE		
Ex-Chinese Public Dispensaries Fund		
Interest	512	321
Dividends	120,621	115,074
	<u>121,133</u>	<u>115,395</u>
	=====	=====
Sir Jack Cater Scholarship Fund		
Interest	198,796	281,916
Discount on acquisition of debt securities realised on disposal	-	70,785
	<u>198,796</u>	<u>352,701</u>
	=====	=====
Lord Wilson United World Colleges Scholarship Fund		
Interest	258,125	326,947
Dividends	1,174,032	1,112,740
Gains on disposal of Investments	203,610	-
Exchange gains	43,989	53,427
	<u>1,679,756</u>	<u>1,493,114</u>
	=====	=====
Public donations accepted for welfare purposes and community projects		
Donations for welfare purposes and community projects	22,584,800	18,341,200
Donations for Sichuan Reconstruction	21,406	35,640
Others	560	-
	<u>22,606,766</u>	<u>18,376,840</u>
	=====	=====
The Ping Wo Fund		
Interest	11	10
Donations	15,000,505	15,000,000
	<u>15,000,516</u>	<u>15,000,010</u>
	=====	=====
The Cantonese Opera Development Fund		
Interest	401,327	1,054,148
Dividends	488,118	-
Gains on disposal of Investments	3,274,251	-
Donations	2,000	2,966
Refund of grants	59,069	7,126
	<u>4,224,765</u>	<u>1,064,240</u>
	=====	=====

	2013 HK\$	2012 HK\$
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas		
Interest	38,083,882	24,167,666
Donations transferred	22,000	36,000
Refund of funds	3,717,238	999,591
Exchange gains	24,118,499	93,495,612
	<u>65,941,619</u>	<u>118,698,869</u>
	=====	=====
Community Care Fund		
Injection from HKSARG	-	5,000,000,000
Additional injection from HKSARG specifically for the implementation of an assistance programme to provide an allowance to new arrivals from low-income families	-	1,500,000,000
Donations	476,295,477	478,165,616
Interest on placements with the Exchange Fund	289,251,507	165,205,479
Interest	9,603,952	16,238,420
Others	-	11,326
	<u>775,150,936</u>	<u>7,159,620,841</u>
	=====	=====
Elite Athletes Development Fund		
Interest on placements with the Exchange Fund	280,918,033	-
Interest	3,522,140	601,597
	<u>284,440,173</u>	<u>601,597</u>
	=====	=====

	2013 HK\$	2012 HK\$
5. EXPENDITURE		
Ex-Chinese Public Dispensaries Fund		
Grants	-	85,000
Others	-	50
	<hr/>	<hr/>
	-	85,050
	=====	=====
 Sir Jack Cater Scholarship Fund		
Grants	-	160,000
Others	-	41,458
Premium on acquisition of debt securities realised on disposal	238,418	-
	<hr/>	<hr/>
	238,418	201,458
	=====	=====
 Lord Wilson United World Colleges Scholarship Fund		
Grants	2,457,712	-
Premium on acquisition of debt securities realised on disposal	-	312,087
Others	335,806	353,575
	<hr/>	<hr/>
	2,793,518	665,662
	=====	=====
 Public donations accepted for welfare purposes and community projects		
Payments for welfare purposes and community projects	21,389,485	18,300,523
Donations transferred to Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas	22,000	36,000
Balance refunded to donors	983,537	1,064,049
Others	-	2,005
	<hr/>	<hr/>
	22,395,022	19,402,577
	=====	=====
 The Ping Wo Fund		
Grants to four counselling and treatment centres	11,100,000	11,000,000
Research and studies	590,430	710,968
Public education campaigns	220,000	2,607,436
Sponsorship schemes	1,544,681	1,894,068
School project grants	69,545	75,000
	<hr/>	<hr/>
	13,524,656	16,287,472
	=====	=====
 The Cantonese Opera Development Fund		
Grants	9,648,583	9,443,282
Others	463,520	275,114
Exchange losses	5,495	-
	<hr/>	<hr/>
	10,117,598	9,718,396
	=====	=====

	2013 HK\$	2012 HK\$
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas		
Payments to the Sichuan Provincial Government for reconstruction support projects:		
Education	28,041,579	41,449,062
Medical and rehabilitation	40,828,404	178,577,742
Wolong Reserve	-	576,815,563
Social welfare	13,851,318	85,774,098
Payments to non-government organisations (NGOs)	24,348,696	63,276,083
Payments for other support work	22,894,872	31,280,515
	<u>129,964,869</u>	<u>977,173,063</u>
	=====	=====

Community Care Fund

Payments for assistance programmes (including administrative expenses)		
-Allowance for new arrivals from low-income families	291,330,518	924,402,732
-Subsidy to meet lunch expenses at whole-day primary schools for students from low-income families	124,523,793	182,238,253
-Subsidy for low-income persons who are inadequately housed	115,255,587	-
-Subsidy for patients of Hospital Authority for specified self-financed cancer drugs which have not yet been brought into the Samaritan Fund safety net but have been rapidly accumulating medical scientific evidence and with relatively higher efficacy	78,931,115 #	25,320,776 #
-Setting up the School-based Fund (Cross-boundary Learning Activities) to subsidise primary and secondary school students from low-income families to participate in cross-boundary learning activities/competitions	54,687,731	1,350,609
-Subsidy for the severely disabled persons aged below 60 from families with financial difficulties who are non-Comprehensive Social Security Assistance (CSSA) recipients, requiring constant attendance and living in the community	36,404,086	8,219,483
-Training subsidy for children with special needs from low-income families who are on the waiting list for subvented pre-school rehabilitation services	16,351,738	310,291
-After-school care pilot scheme	14,282,211	-
-Subsidy for low-income elderly tenants in private housing	11,276,548	-
-Subsidy for CSSA recipients living in private housing paying rents which exceed the maximum rent allowance under CSSA scheme	171,000	33,500,000
-Other assistance programmes	9,295,288	4,188,283
Payments for other expenses not directly related to assistance programmes	14,605,379	12,608,915
	<u>767,114,994</u>	<u>1,192,139,342</u>
	=====	=====

including \$1,040,816 and \$1,803,683 administrative expenses incurred for this and another medical assistance programme reported under "Other assistance programmes" in 2013 and 2012 respectively.

	2013 HK\$	2012 HK\$
Elite Athletes Development Fund		
Payments to Hong Kong Sports Institute Limited	279,640,000	66,526,000
Bank charges	200	270
	<u>279,640,200</u>	<u>66,526,270</u>
	=====	=====
6. OTHER TRANSACTIONS RELATING TO MOVEMENT OF FUNDS		
Ex-Chinese Public Dispensaries Fund		
Net increase in time deposits	(508)	(318)
	<u>(508)</u>	<u>(318)</u>
Net payments	(508)	(318)
	=====	=====
Sir Jack Cater Scholarship Fund		
Net decrease/(increase) in investments	3,928,370	(112,155)
Net decrease/(increase) in time deposits	900,739	(399)
	<u>4,829,109</u>	<u>(112,554)</u>
Net receipts/(payments)	4,829,109	(112,554)
	=====	=====
Lord Wilson United World Colleges Scholarship Fund		
Net decrease in investments	2,875,835	2,738,541
Net increase in time deposits	(611,487)	(4,061,798)
	<u>2,264,348</u>	<u>(1,323,257)</u>
Net receipts/(payments)	2,264,348	(1,323,257)
	=====	=====
The Cantonese Opera Development Fund		
Net increase in investments	(3,167,122)	-
Net decrease in time deposits	30,398,857	46,670
	<u>27,231,735</u>	<u>46,670</u>
Net receipts	27,231,735	46,670
	=====	=====
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas		
Net decrease in time deposits	333,930,787	984,100,384
	<u>333,930,787</u>	<u>984,100,384</u>
Net receipts	333,930,787	984,100,384
	=====	=====
Community Care Fund		
Increase in placements with the Exchange Fund	(289,251,507)	(5,165,205,479)
Net decrease/(increase) in time deposits	295,000,000	(796,900,000)
	<u>5,748,493</u>	<u>(5,962,105,479)</u>
Net receipts/(payments)	5,748,493	(5,962,105,479)
	=====	=====

	2013 HK\$	2012 HK\$
Elite Athletes Development Fund		
Increase in capital	-	7,000,000,000
Increase in placements with the Exchange Fund	(280,918,033)	(6,000,000,000)
Net increase in time deposits	(654,500,000)	-
	<u>(935,418,033)</u>	<u>1,000,000,000</u>
	=====	=====

7. COMMITMENTS

As at 31 March 2013, the Secretary for Home Affairs Incorporated had financial commitments, so far as not provided for in the financial statements, as follows:

Sir Jack Cater Scholarship Fund		
Scholarship awards	160,000	-
	=====	=====
Lord Wilson United World Colleges Scholarship Fund		
Scholarship awards	-	1,300,000
	=====	=====
The Ping Wo Fund		
Four counselling and treatment centres	15,150,000	16,650,000
Research and studies	148,000	590,430
Sponsorship schemes	1,947,638	2,229,786
School project grants	97,000	75,000
	<u>17,342,638</u>	<u>19,545,216</u>
	=====	=====
The Cantonese Opera Development Fund		
Grants	7,383,373	12,395,517
	=====	=====
Trust Fund in Support of Reconstruction in the Sichuan Earthquake Stricken Areas		
HKSAR's reconstruction support projects	1,916,966,824	1,976,183,973
NGOs' reconstruction projects	17,354,932	40,664,910
	<u>1,934,321,756</u>	<u>2,016,848,883</u>
	=====	=====
Community Care Fund		
Estimated expenditures for the implementation of assistance programmes (including administrative expenses)	1,111,360,248	1,608,999,573
	=====	=====
Elite Athletes Development Fund		
Allocation to Hong Kong Sports Institute Limited for 2013/14	325,000,000	-
	=====	=====