

香港特別行政區政府

商務及經濟發展局

工商及旅遊科

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COMMERCE, INDUSTRY AND TOURISM BRANCH
**COMMERCE AND ECONOMIC
DEVELOPMENT BUREAU**

GOVERNMENT OF THE HONG KONG
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15 November 2013

Hon Vincent FANG, SBS, JP
Chairman
Legislative Council Panel on Commerce and Industry
(Attn: Ms Annette LAM, Clerk to Panel)
(Fax: 2978 7569)

Dear Ms. Lam,

Letter from Hon Dennis KWOK

Thank you for your letter dated 5 November 2013 attaching Hon Dennis KWOK's letter to the Chairman of the LegCo Panel on Commerce and Industry, and requesting that the item on "Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales" (the BUD Fund) be discussed at the December Panel meeting.

We note Hon Dennis Kwok's concerns relating to the declaration of interest by members of the vetting committees, the size of beneficiary enterprises and the administrative costs of the BUD Fund. We would be pleased to brief the Panel on these issues. Since we only briefed the Panel on the progress of implementation of the BUD Fund in May 2013, we would like to take into account the year-end figures of 2013 in our next report. We therefore plan to brief the Panel in the first quarter of 2014.

We would confirm the exact date of the briefing nearer the time.

Yours sincerely,

(Miss Kathy CHAN)

for Secretary for Commerce and Economic Development