



香港地產建設商會

THE REAL ESTATE DEVELOPERS ASSOCIATION OF HONG KONG

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Clerk to the Panel on Housing
Legislative Council Secretariat
1 Legislative Council Road
Central
Hong Kong

Attention: Mr. Ken Woo

Dear Mr. Woo

**Panel on Housing
Special Meeting on 24 July 2014
Tenancy Control**

We thank you for your email of 23 June and as requested, would like to give our views on the subject of Tenancy Control for the consideration of the Panel.

We have noted the observation made by the Administration (in LegCo Paper CB(1)1709/13-14(01)) that tenancy control measures often lead to unintended consequences including reducing the supply of rented accommodation, and we concur with their view that it is necessary to be prudent in considering this subject in order to avoid creating unintended consequences to the residential property market.

In our view, tenancy control is not a solution to the housing problem which, we believe, can only be resolved through increasing supply to match the rising demand. In this connection, we wish to reiterate our long held view that successive Administrations need to harness the Hong Kong can-do spirit and utilize the human and capital resources of the private sector by facilitating a more positive approach to urban renewal and development of often derelict rural areas.



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Yours sincerely

Louis Loong
Secretary General