

Press Release

Land Registry statistics for March

The Land Registry today (April 2) released its statistics for March 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in March was 4,184 (+4.9% compared with February but -38.8% compared with March 2013)
- The 12-month moving average for March was 4,975 (4.3% below the 12-month moving average for February and 48.6% below that for March 2013)
- The total consideration for sale and purchase agreements in March was \$29.4 billion (+13.3% compared with February but -33.8% compared with March 2013)
- Among the sale and purchase agreements, 3,141 were for residential units (-0.6% compared with February and -30.7% compared with March 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$20.6 billion (-2.5% compared with February and -24% compared with March 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in March was 376,315 (+26.4% compared with February but -6.7% compared with March 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : March 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	1,856 (2,163)	2,328 (2,442)	4,184 (4,605)	18,495	10,901	29,396
2.	Agreements for Sale and Purchase of Land	1	153	154	66	621	687
	Sub-total (1) + (2)	1,857	2,481	4,338	18,561	11,522	30,083
3.	Assignments of Building Units	2,497 (2,883)	3,501 (3,706)	5,998 (6,589)	19,216	12,253	31,469
4.	Assignments of Land	7	636	643	90	732	822
	Sub-total (3) + (4)	2,504	4,137	6,641	19,306	12,985	32,291
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	2,529	3,361	5,890			
	Sub-total (5) + (6)	2,530	3,363	5,893			
7.	Receipts/Discharges/Releases	2,717	3,395	6,112			
8.	Leases/Tenancy Agreements	284	125	409			
9.	Exclusion Orders	0	0	0			
10.	Others	4,030	3,844	7,874			
	Total	13,922	17,345	31,267			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

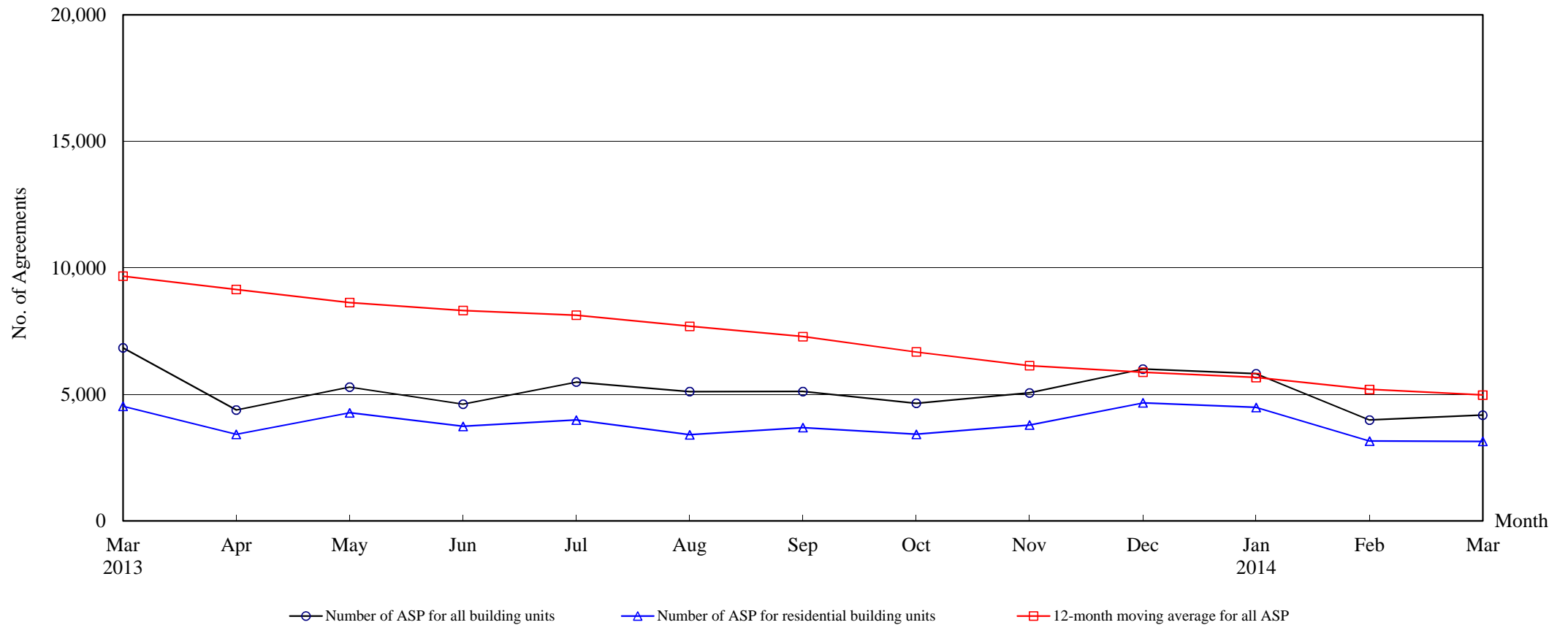
Table 2

Month : March 2014

Item	2014 March	2014 February	2013 March	March 2014 Increase (+) or Decrease (-) as compared with							
				February 2014		March 2013					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	4,184	3,987	6,841	+	197	+	4.9	-	2,657	-	38.8
(b) Consideration	29,396	25,941	44,401	+	3,455	+	13.3	-	15,005	-	33.8
2. Agreements for Sale and Purchase of Land											
(a) No.	154	137	189	+	17	+	12.4	-	35	-	18.5
(b) Consideration	687	2,374	1,476	-	1,687	-	71.1	-	789	-	53.5
Sub-total of (1) + (2)											
(a) No.	4,338	4,124	7,030	+	214	+	5.2	-	2,692	-	38.3
(b) Consideration	30,083	28,315	45,877	+	1,768	+	6.2	-	15,794	-	34.4
3. Assignments of Building Units											
(a) No.	5,998	6,656	9,644	-	658	-	9.9	-	3,646	-	37.8
(b) Consideration	31,469	33,531	54,380	-	2,062	-	6.1	-	22,911	-	42.1
4. Assignments of Land											
(a) No.	643	482	717	+	161	+	33.4	-	74	-	10.3
(b) Consideration	822	2,421	1,388	-	1,599	-	66.0	-	566	-	40.8
Sub-total of (3) + (4)											
(a) No.	6,641	7,138	10,361	-	497	-	7.0	-	3,720	-	35.9
(b) Consideration	32,291	35,952	55,768	-	3,661	-	10.2	-	23,477	-	42.1
5. No. of Building Mortgages/Building Legal Charges	3	1	2	+	2	+	200.0	+	1	+	50.0
6. No. of Other Mortgages/Legal Charges	5,890	6,529	7,624	-	639	-	9.8	-	1,734	-	22.7
Sub-total of (5) + (6)	5,893	6,530	7,626	-	637	-	9.8	-	1,733	-	22.7
7. No. of Receipts/Discharges/Releases	6,112	5,662	8,373	+	450	+	7.9	-	2,261	-	27.0
8. No. of Public Search	376,315	297,619	403,263	+	78,696	+	26.4	-	26,948	-	6.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2013 to March 2014



Number of Sale and Purchase Agreements of building units

Year	2013										2014		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184
Number of ASP for residential building units ⁽¹⁾	4,534	3,427	4,276	3,740	3,986	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141
12-month moving average for all ASP ⁽²⁾	9,675	9,146	8,630	8,316	8,131	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2013 to March 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	792	11,281
2.	Kowloon	1,064	7,214
3.	Islands	115	636
4.	North	139	413
5.	Sai Kung	258	1,076
6.	Shatin	382	1,749
7.	Tai Po	146	755
8.	Tsuen Wan	397	1,674
9.	Tuen Mun	295	1,276
10.	Yuen Long	596	3,322
	Total	4,184	29,396