

Press Release

Land Registry statistics for April

The Land Registry today (May 5) released its statistics for April 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in April was 6,012 (+43.7% compared with March and +37% compared with April 2013)
- The 12-month moving average for April was 5,111 (2.7% above the 12-month moving average for March but 44.1% below that for April 2013)
- The total consideration for sale and purchase agreements in April was \$36.1 billion (+22.7% compared with March and +13.2% compared with April 2013)
- Among the sale and purchase agreements, 4,781 were for residential units (+52.2% compared with March and +39.5% compared with April 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$29.1 billion (+41.6% compared with March and +55.6% compared with April 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in April was 375,565 (-0.2% compared with March and -0.2% compared with April 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : April 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,601 (2,746)	3,411 (3,568)	6,012 (6,314)	20,805	15,263	36,068
2.	Agreements for Sale and Purchase of Land	5	161	166	1,137	662	1,799
	Sub-total (1) + (2)	2,606	3,572	6,178	21,942	15,925	37,867
3.	Assignments of Building Units	2,573 (2,758)	3,439 (3,598)	6,012 (6,356)	21,682	9,977	31,659
4.	Assignments of Land	6	476	482	1,852	637	2,489
	Sub-total (3) + (4)	2,579	3,915	6,494	23,534	10,614	34,148
5.	Building Mortgages/Building Legal Charges	3	8	11			
6.	Other Mortgages/Legal Charges	2,727	2,946	5,673			
	Sub-total (5) + (6)	2,730	2,954	5,684			
7.	Receipts/Discharges/Releases	2,823	3,344	6,167			
8.	Leases/Tenancy Agreements	266	157	423			
9.	Exclusion Orders	0	0	0			
10.	Others	5,006	4,514	9,520			
	Total	16,010	18,456	34,466			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

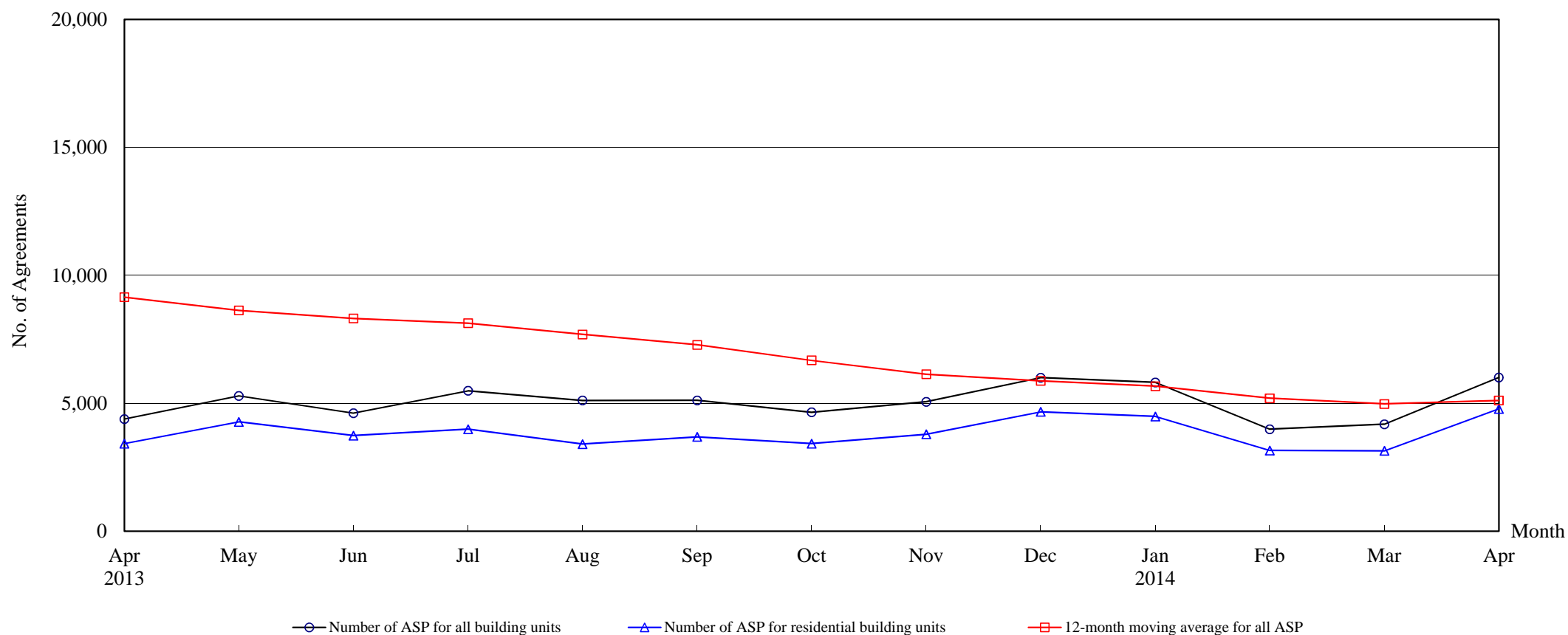
Table 2

Month : April 2014

Item	2014 April	2014 March	2013 April	April 2014			
				Increase (+) or Decrease (-) as compared with			
				March 2014		April 2013	
No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,012	4,184	4,387	+	1,828	+	43.7
(b) Consideration	36,068	29,396	31,855	+	6,672	+	22.7
2. Agreements for Sale and Purchase of Land							
(a) No.	166	154	170	+	12	+	7.8
(b) Consideration	1,799	687	1,897	+	1,112	+	161.9
Sub-total of (1) + (2)							
(a) No.	6,178	4,338	4,557	+	1,840	+	42.4
(b) Consideration	37,867	30,083	33,752	+	7,784	+	25.9
3. Assignments of Building Units							
(a) No.	6,012	5,998	10,085	+	14	+	0.2
(b) Consideration	31,659	31,469	57,356	+	190	+	0.6
4. Assignments of Land							
(a) No.	482	643	657	-	161	-	25.0
(b) Consideration	2,489	822	2,212	+	1,667	+	202.8
Sub-total of (3) + (4)							
(a) No.	6,494	6,641	10,742	-	147	-	2.2
(b) Consideration	34,148	32,291	59,568	+	1,857	+	5.8
5. No. of Building Mortgages/Building Legal Charges	11	3	0	+	8	+	266.7
6. No. of Other Mortgages/Legal Charges	5,673	5,890	8,605	-	217	-	3.7
Sub-total of (5) + (6)	5,684	5,893	8,605	-	209	-	3.5
7. No. of Receipts/Discharges/Releases	6,167	6,112	9,679	+	55	+	0.9
8. No. of Public Search	375,565	376,315	376,374	-	750	-	0.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from April 2013 to April 2014



Number of Sale and Purchase Agreements of building units

Year	2013									2014			
Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Number of ASP for all building units	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012
Number of ASP for residential building units ⁽¹⁾	3,427	4,276	3,740	3,986	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781
12-month moving average for all ASP ⁽²⁾	9,146	8,630	8,316	8,131	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from April 2013 to April 2014**

Year / Month		Range of Consideration (\$ million)												Total		
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over				
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)	
2013	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715	
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026	
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699	
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991	
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565	
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968	
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366	
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382	
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954	
	2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
		2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
		3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
4		32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117	

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: April 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	961	10,795
2.	Kowloon	1,640	10,010
3.	Islands	122	585
4.	North	179	562
5.	Sai Kung	335	1,490
6.	Shatin	529	2,674
7.	Tai Po	242	1,065
8.	Tsuen Wan	619	2,663
9.	Tuen Mun	374	1,113
10.	Yuen Long	1,011	5,111
	Total	6,012	36,068