

## Press Release

### Land Registry statistics for May

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The Land Registry today (June 4) released its statistics for May 2014.

#### Land registration

- The number of sale and purchase agreements for all building units received for registration in May was 6,785 (+12.9% compared with April and +28.3% compared with May 2013)
- The 12-month moving average for May was 5,236 (2.4% above the 12-month moving average for April but 39.3% below that for May 2013)
- The total consideration for sale and purchase agreements in May was \$39.5 billion (+9.5% compared with April and +27% compared with May 2013)
- Among the sale and purchase agreements, 5,270 were for residential units (+10.2% compared with April and +23.2% compared with May 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$31.9 billion (+9.4% compared with April and +32.6% compared with May 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

#### Land search

- The number of searches of land registers made by the public in May was 398,640 (+6.1% compared with April and +2.3% compared with May 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

**THE LAND REGISTRY**  
Consolidated Monthly Statistics in respect of deeds received  
for registration in the Land Registry

**Table 1**

Month : May 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,965 ( 3,441 )	3,820 ( 3,967 )	6,785 ( 7,408 )	23,498	15,993	39,491
2.	Agreements for Sale and Purchase of Land	2	191	193	316	735	1,051
	Sub-total (1) + (2)	2,967	4,011	6,978	23,814	16,728	40,542
3.	Assignments of Building Units	2,732 ( 3,071 )	4,763 ( 5,174 )	7,495 ( 8,245 )	17,378	17,665	35,043
4.	Assignments of Land	3	581	584	115	1,005	1,120
	Sub-total (3) + (4)	2,735	5,344	8,079	17,493	18,670	36,163
5.	Building Mortgages/Building Legal Charges	1	16	17			
6.	Other Mortgages/Legal Charges	2,825	4,665	7,490			
	Sub-total (5) + (6)	2,826	4,681	7,507			
7.	Receipts/Discharges/Releases	3,103	3,595	6,698			
8.	Leases/Tenancy Agreements	299	179	478			
9.	Exclusion Orders	0	0	0			
10.	Others	4,955	4,315	9,270			
	Total	16,885	22,125	39,010			

Note : Figures in brackets denote the number of units involved.

**THE LAND REGISTRY**  
**Comparison of Monthly Statistics**

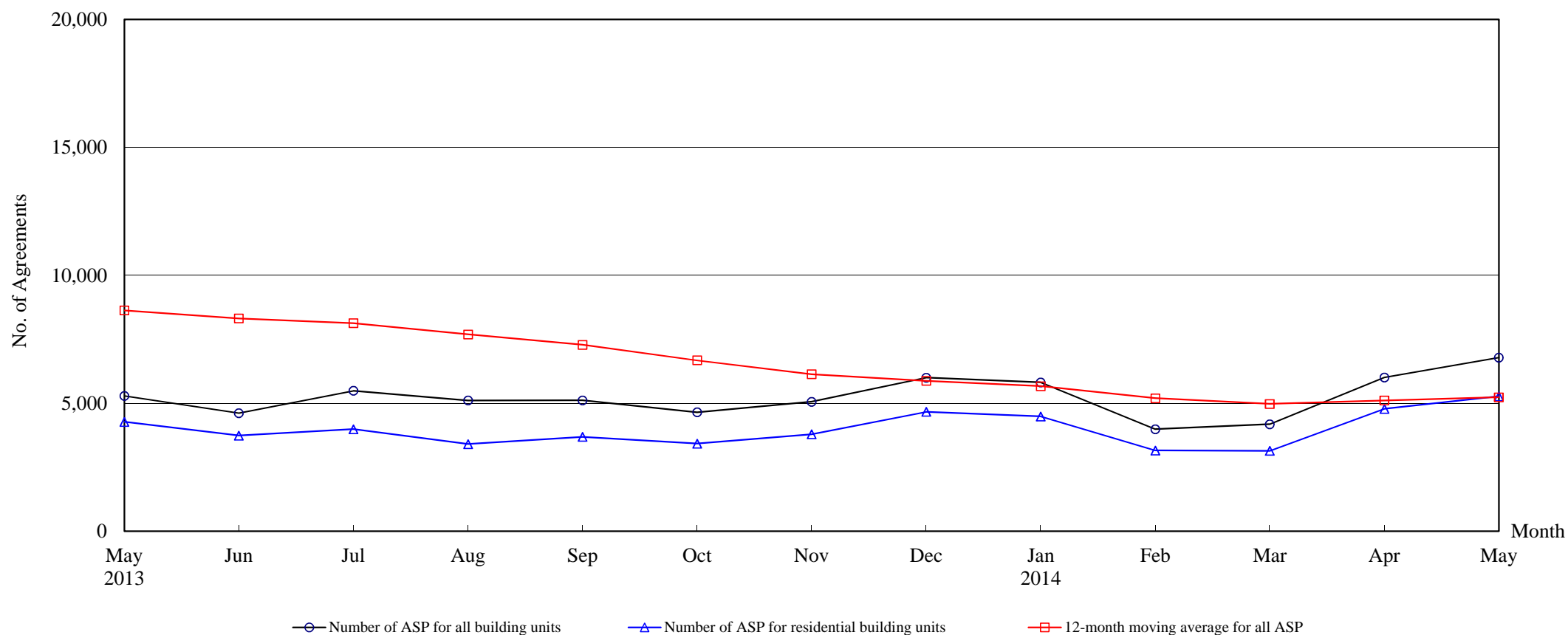
**Table 2**

Month : May 2014

Item	2014 May	2014 April	2013 May	May 2014					
				Increase (+) or Decrease (-) as compared with					
				April 2014		May 2013			
No. or	Consideration	Percentage	No. or	Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units									
(a) No.	6,785	6,012	5,288	+	773	+ 12.9	+	1,497	+ 28.3
(b) Consideration	39,491	36,068	31,100	+	3,423	+ 9.5	+	8,391	+ 27.0
2. Agreements for Sale and Purchase of Land									
(a) No.	193	166	162	+	27	+ 16.3	+	31	+ 19.1
(b) Consideration	1,051	1,799	1,833	-	748	- 41.6	-	782	- 42.7
Sub-total of (1) + (2)									
(a) No.	6,978	6,178	5,450	+	800	+ 12.9	+	1,528	+ 28.0
(b) Consideration	40,542	37,867	32,933	+	2,675	+ 7.1	+	7,609	+ 23.1
3. Assignments of Building Units									
(a) No.	7,495	6,012	7,234	+	1,483	+ 24.7	+	261	+ 3.6
(b) Consideration	35,043	31,659	41,007	+	3,384	+ 10.7	-	5,964	- 14.5
4. Assignments of Land									
(a) No.	584	482	600	+	102	+ 21.2	-	16	- 2.7
(b) Consideration	1,120	2,489	1,035	-	1,369	- 55.0	+	85	+ 8.2
Sub-total of (3) + (4)									
(a) No.	8,079	6,494	7,834	+	1,585	+ 24.4	+	245	+ 3.1
(b) Consideration	36,163	34,148	42,042	+	2,015	+ 5.9	-	5,879	- 14.0
5. No. of Building Mortgages/Building Legal Charges	17	11	4	+	6	+ 54.5	+	13	+ 325.0
6. No. of Other Mortgages/Legal Charges	7,490	5,673	7,119	+	1,817	+ 32.0	+	371	+ 5.2
Sub-total of (5) + (6)	7,507	5,684	7,123	+	1,823	+ 32.1	+	384	+ 5.4
7. No. of Receipts/Discharges/Releases	6,698	6,167	9,221	+	531	+ 8.6	-	2,523	- 27.4
8. No. of Public Search	398,640	375,565	389,550	+	23,075	+ 6.1	+	9,090	+ 2.3

Note : Consideration rounded to the nearest million Hong Kong dollars.

**The Land Registry**  
**Chart showing the number of Sale and Purchase Agreements of**  
**building units from May 2013 to May 2014**



**Number of Sale and Purchase Agreements of building units**

Year	2013								2014				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785
Number of ASP for residential building units <sup>(1)</sup>	4,276	3,740	3,986	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270
12-month moving average for all ASP <sup>(2)</sup>	8,630	8,316	8,131	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236

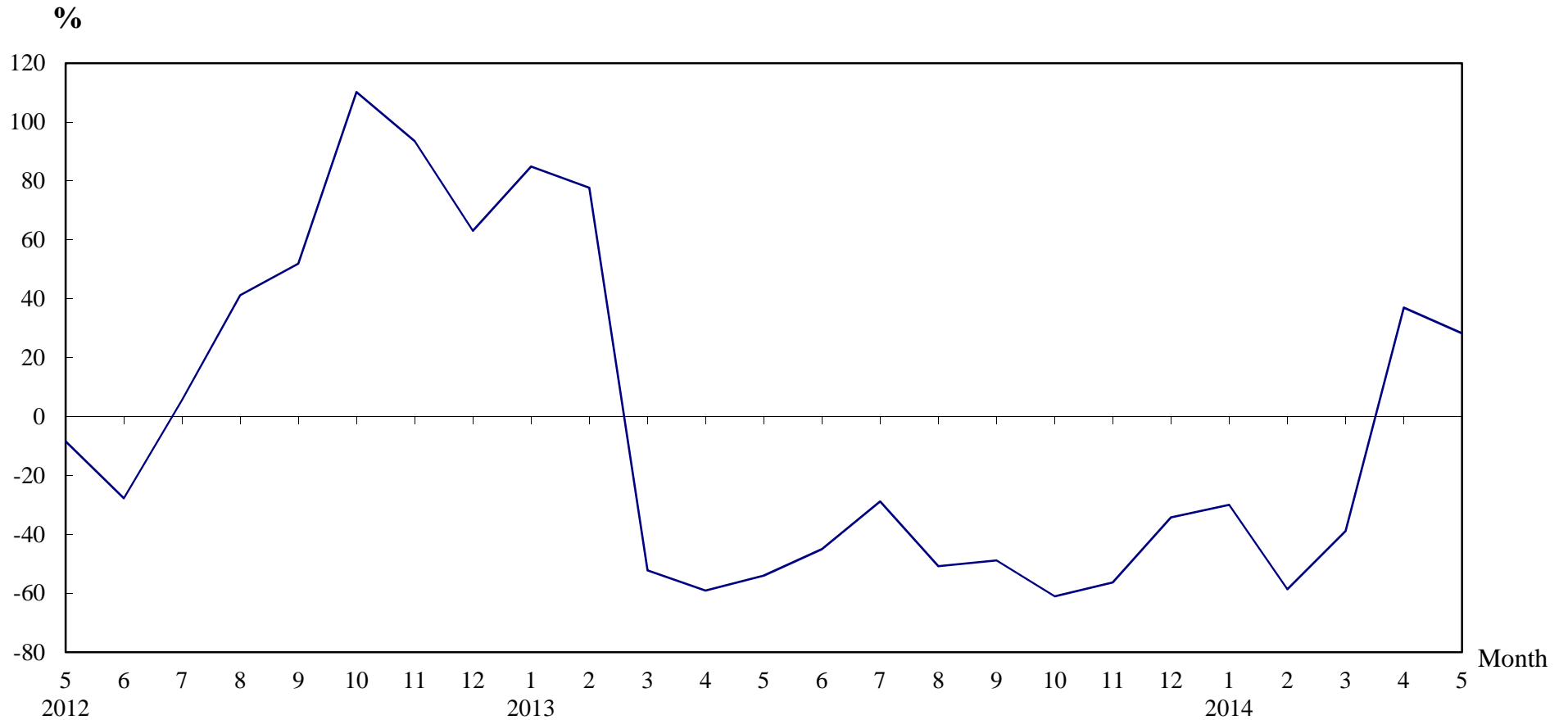
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

# The Land Registry

**Table 4**

## Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



## **Number of Sale and Purchase Agreements of residential and non-residential building units**

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785							

**Table 5****THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration  
from May 2013 to May 2014**

Year / Month		Range of Consideration ( \$ million )												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

## THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements  
of building units received for registration on regional basis

Month: May 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,126	12,345
2.	Kowloon	1,839	11,153
3.	Islands	152	853
4.	North	332	1,642
5.	Sai Kung	374	1,741
6.	Shatin	605	2,701
7.	Tai Po	250	1,124
8.	Tsuen Wan	694	2,967
9.	Tuen Mun	535	1,618
10.	Yuen Long	878	3,347
	<b>Total</b>	<b>6,785</b>	<b>39,491</b>