

Press Release

Land Registry statistics for June

The Land Registry today (July 3) released its statistics for June 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in June was 7,404 (+9.1% compared with May and +60.4% compared with June 2013)
- The 12-month moving average for June was 5,468 (4.4% above the 12-month moving average for May but 34.2% below that for June 2013)
- The total consideration for sale and purchase agreements in June was \$48 billion (+21.5% compared with May and +55.3% compared with June 2013)
- Among the sale and purchase agreements, 5,960 were for residential units (+13.1% compared with May and +59.4% compared with June 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$33.9 billion (+6.3% compared with May and +81.2% compared with June 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in June was 392,334 (-1.6% compared with May but +4% compared with June 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : June 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,090 (3,334)	4,314 (4,502)	7,404 (7,836)	26,823	21,141	47,964
2.	Agreements for Sale and Purchase of Land	1	155	156	9	701	710
	Sub-total (1) + (2)	3,091	4,469	7,560	26,832	21,842	48,674
3.	Assignments of Building Units	2,795 (3,202)	3,567 (3,862)	6,362 (7,064)	18,957	12,133	31,090
4.	Assignments of Land	3	626	629	942	1,131	2,073
	Sub-total (3) + (4)	2,798	4,193	6,991	19,899	13,264	33,163
5.	Building Mortgages/Building Legal Charges	0	8	8			
6.	Other Mortgages/Legal Charges	2,991	3,730	6,721			
	Sub-total (5) + (6)	2,991	3,738	6,729			
7.	Receipts/Discharges/Releases	3,302	4,041	7,343			
8.	Leases/Tenancy Agreements	265	167	432			
9.	Exclusion Orders	0	0	0			
10.	Others	4,671	3,737	8,408			
	Total	17,118	20,345	37,463			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

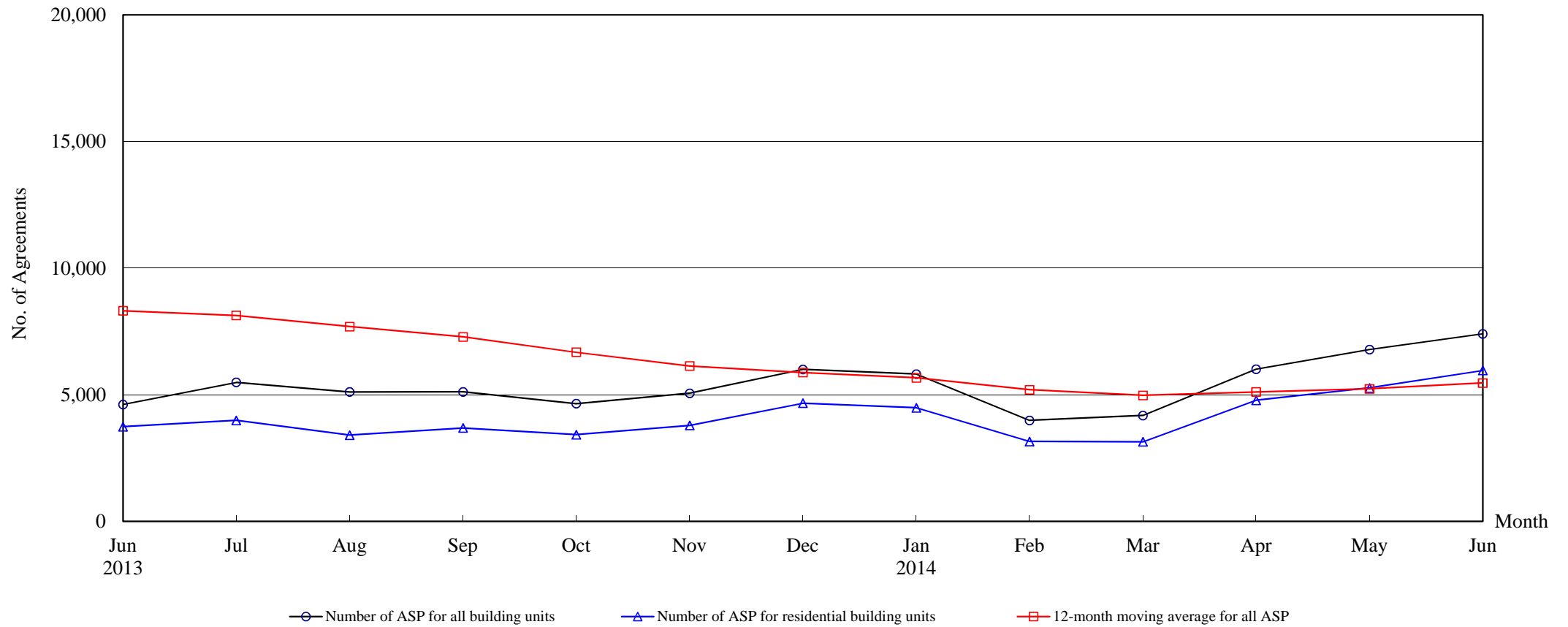
Table 2

Month : June 2014

Item	2014 June	2014 May	2013 June	June 2014							
				Increase (+) or Decrease (-) as compared with							
				May 2014		June 2013					
No. or	Consideration	Percentage	No. or	Consideration	Percentage	No. or	Consideration				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	7,404	6,785	4,616	+	619	+	9.1	+	2,788	+	60.4
(b) Consideration	47,964	39,491	30,875	+	8,473	+	21.5	+	17,089	+	55.3
2. Agreements for Sale and Purchase of Land											
(a) No.	156	193	214	-	37	-	19.2	-	58	-	27.1
(b) Consideration	710	1,051	1,389	-	341	-	32.4	-	679	-	48.9
Sub-total of (1) + (2)											
(a) No.	7,560	6,978	4,830	+	582	+	8.3	+	2,730	+	56.5
(b) Consideration	48,674	40,542	32,264	+	8,132	+	20.1	+	16,410	+	50.9
3. Assignments of Building Units											
(a) No.	6,362	7,495	7,112	-	1,133	-	15.1	-	750	-	10.5
(b) Consideration	31,090	35,043	50,910	-	3,953	-	11.3	-	19,820	-	38.9
4. Assignments of Land											
(a) No.	629	584	540	+	45	+	7.7	+	89	+	16.5
(b) Consideration	2,073	1,120	2,326	+	953	+	85.1	-	253	-	10.9
Sub-total of (3) + (4)											
(a) No.	6,991	8,079	7,652	-	1,088	-	13.5	-	661	-	8.6
(b) Consideration	33,163	36,163	53,236	-	3,000	-	8.3	-	20,073	-	37.7
5. No. of Building Mortgages/Building Legal Charges	8	17	22	-	9	-	52.9	-	14	-	63.6
6. No. of Other Mortgages/Legal Charges	6,721	7,490	6,885	-	769	-	10.3	-	164	-	2.4
Sub-total of (5) + (6)	6,729	7,507	6,907	-	778	-	10.4	-	178	-	2.6
7. No. of Receipts/Discharges/Releases	7,343	6,698	6,964	+	645	+	9.6	+	379	+	5.4
8. No. of Public Search	392,334	398,640	377,299	-	6,306	-	1.6	+	15,035	+	4.0

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from June 2013 to June 2014



Number of Sale and Purchase Agreements of building units

Year	2013							2014					
Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
Number of ASP for all building units	4,616	5,489	5,111	5,114	4,648	5,061	6,003	5,817	3,987	4,184	6,012	6,785	7,404
Number of ASP for residential building units ⁽¹⁾	3,740	3,986	3,407	3,686	3,426	3,790	4,667	4,488	3,159	3,141	4,781	5,270	5,960
12-month moving average for all ASP ⁽²⁾	8,316	8,131	7,692	7,286	6,679	6,136	5,875	5,668	5,197	4,975	5,111	5,236	5,468

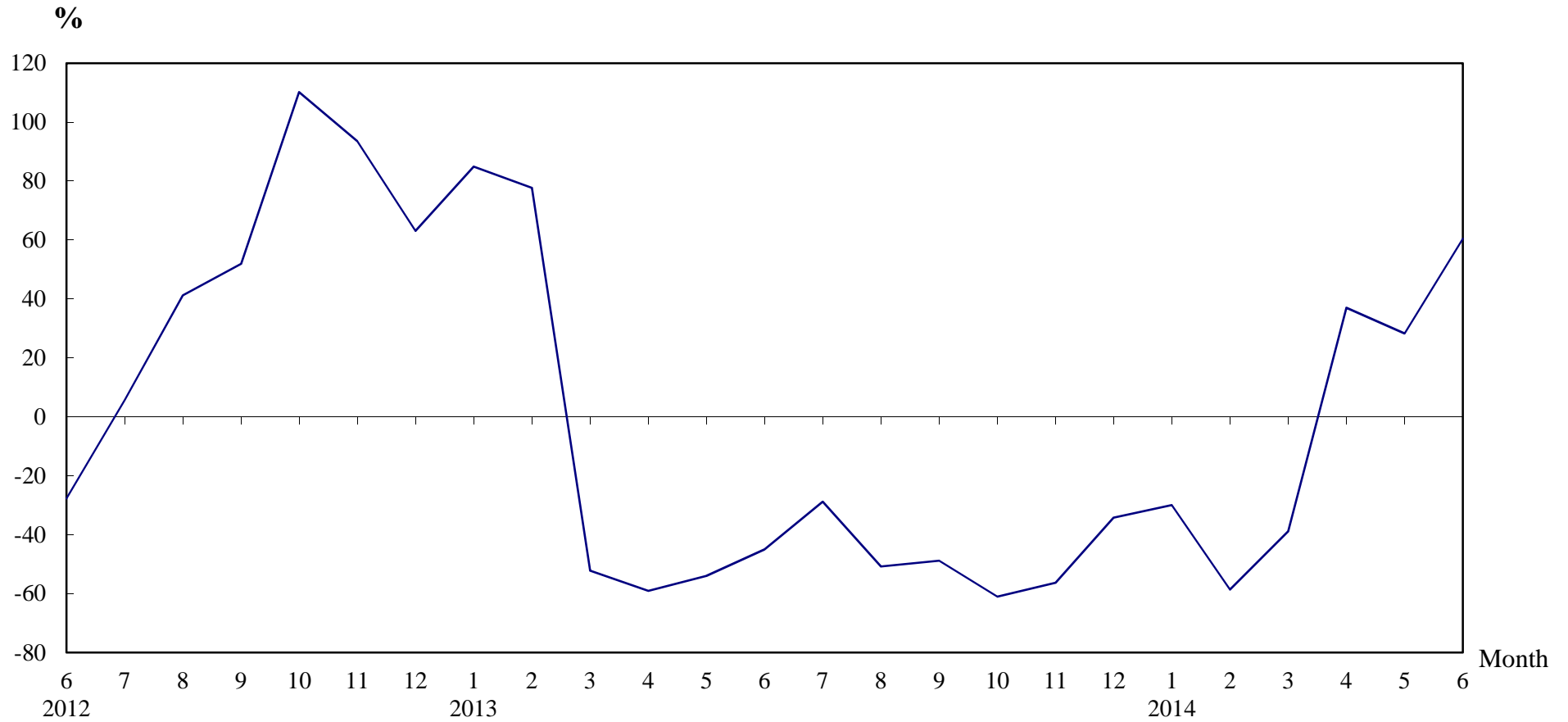
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
2014	5,817	3,987	4,184	6,012	6,785	7,404						

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from June 2013 to June 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258
	2	30	1	157	5	448	14	1,032	33	1,158	37	334	11	3,159	21,079
	3	26	1	155	5	578	18	1,157	37	894	28	331	11	3,141	20,557
	4	32	1	221	5	804	17	1,842	39	1,449	30	433	9	4,781	29,117
	5	30	1	259	5	975	19	2,112	40	1,389	26	505	10	5,270	31,862
	6	27	0	258	4	948	16	2,150	36	2,095	35	482	8	5,960	33,877

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: June 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,200	10,161
2.	Kowloon	1,890	16,662
3.	Islands	114	492
4.	North	197	635
5.	Sai Kung	418	1,823
6.	Shatin	634	2,931
7.	Tai Po	257	1,195
8.	Tsuen Wan	1,565	9,609
9.	Tuen Mun	430	1,285
10.	Yuen Long	699	3,171
	Total	7,404	47,964