

Press Release

Land Registry statistics for October

The Land Registry today (November 4) released its statistics for October 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in October was 4,648 (-9.1% compared with September and -61% compared with October 2012)
- The 12-month moving average for October was 6,679 (8.3% below the 12-month moving average for September and 24.7% below that for October 2012)
- The total consideration for sale and purchase agreements in October was \$29.8 billion (+23% compared with September but -61.7% compared with October 2012)
- Among the sale and purchase agreements, 3,426 were for residential units (-7.1% compared with September and -60.7% compared with October 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$18.4 billion (-3.2% compared with September and -66.5% compared with October 2012)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in October was 373,559 (+8.4% compared with September but -20.5% compared with October 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : October 2013

| Item | Nature of Deeds | Number of Deeds received for registration | | | Consideration (nearest \$ million) | | |
|------|--|---|--------------------|--------------------|------------------------------------|-----------------|--------|
| | | Urban | New Territories | Total | Urban | New Territories | Total |
| 1. | Agreements for Sale and Purchase of Building Units | 1,871 (2,011) | 2,777 (3,105) | 4,648 (5,116) | 18,605 | 11,193 | 29,798 |
| 2. | Agreements for Sale and Purchase of Land | 0 | 134 | 134 | 0 | 728 | 728 |
| | Sub-total (1) + (2) | 1,871 | 2,911 | 4,782 | 18,605 | 11,921 | 30,526 |
| 3. | Assignments of Building Units | 3,043 (3,445) | 4,241 (4,464) | 7,284 (7,909) | 25,043 | 15,495 | 40,538 |
| 4. | Assignments of Land | 6 | 526 | 532 | 466 | 787 | 1,253 |
| | Sub-total (3) + (4) | 3,049 | 4,767 | 7,816 | 25,509 | 16,282 | 41,791 |
| 5. | Building Mortgages/Building Legal Charges | 0 | 2 | 2 | | | |
| 6. | Other Mortgages/Legal Charges | 2,965 | 4,333 | 7,298 | | | |
| | Sub-total (5) + (6) | 2,965 | 4,335 | 7,300 | | | |
| 7. | Receipts/Discharges/Releases | 3,433 | 4,425 | 7,858 | | | |
| 8. | Leases/Tenancy Agreements | 327 | 126 | 453 | | | |
| 9. | Exclusion Orders | 0 | 0 | 0 | | | |
| 10. | Others | 4,192 | 3,868 | 8,060 | | | |
| | Total | 15,837 | 20,432 | 36,269 | | | |

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

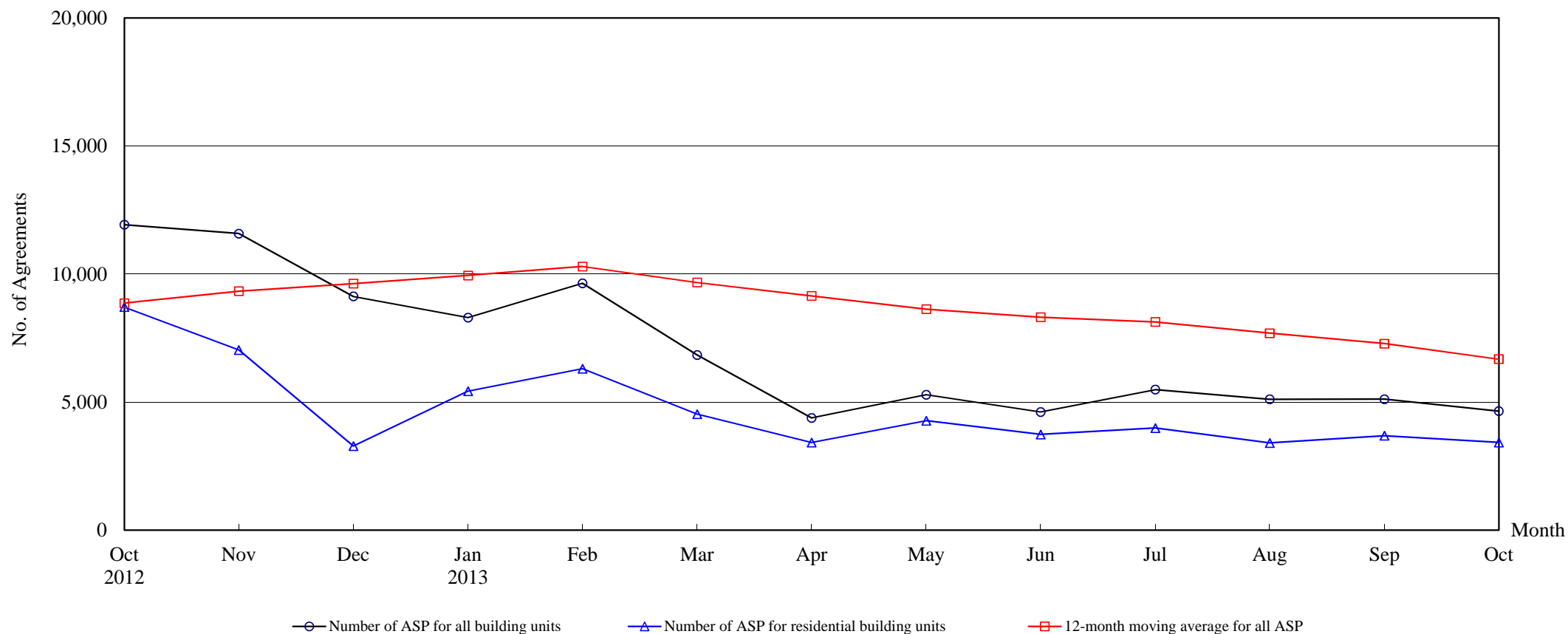
Table 2

Month : October 2013

| Item | 2013 October | 2013 September | 2012 October | October 2013 | | | |
|---|-----------------|-------------------|-----------------|---|------------|----------------------|------------|
| | | | | Increase (+) or Decrease (-) as compared with | | | |
| | | | | September 2013 | | October 2012 | |
| | | | | No. or Consideration | Percentage | No. or Consideration | Percentage |
| 1. Agreements for Sale and Purchase of Building Units | | | | | | | |
| (a) No. | 4,648 | 5,114 | 11,928 | - 466 | - 9.1 | - 7,280 | - 61.0 |
| (b) Consideration | 29,798 | 24,217 | 77,890 | + 5,581 | + 23.0 | - 48,092 | - 61.7 |
| 2. Agreements for Sale and Purchase of Land | | | | | | | |
| (a) No. | 134 | 224 | 210 | - 90 | - 40.2 | - 76 | - 36.2 |
| (b) Consideration | 728 | 2,141 | 4,471 | - 1,413 | - 66.0 | - 3,743 | - 83.7 |
| Sub-total of (1) + (2) | | | | | | | |
| (a) No. | 4,782 | 5,338 | 12,138 | - 556 | - 10.4 | - 7,356 | - 60.6 |
| (b) Consideration | 30,526 | 26,358 | 82,361 | + 4,168 | + 15.8 | - 51,835 | - 62.9 |
| 3. Assignments of Building Units | | | | | | | |
| (a) No. | 7,284 | 7,379 | 11,222 | - 95 | - 1.3 | - 3,938 | - 35.1 |
| (b) Consideration | 40,538 | 39,389 | 59,474 | + 1,149 | + 2.9 | - 18,936 | - 31.8 |
| 4. Assignments of Land | | | | | | | |
| (a) No. | 532 | 568 | 653 | - 36 | - 6.3 | - 121 | - 18.5 |
| (b) Consideration | 1,253 | 3,446 | 2,620 | - 2,193 | - 63.6 | - 1,367 | - 52.2 |
| Sub-total of (3) + (4) | | | | | | | |
| (a) No. | 7,816 | 7,947 | 11,875 | - 131 | - 1.6 | - 4,059 | - 34.2 |
| (b) Consideration | 41,791 | 42,835 | 62,094 | - 1,044 | - 2.4 | - 20,303 | - 32.7 |
| 5. No. of Building Mortgages/Building Legal Charges | 2 | 3 | 10 | - 1 | - 33.3 | - 8 | - 80.0 |
| 6. No. of Other Mortgages/Legal Charges | 7,298 | 7,122 | 9,486 | + 176 | + 2.5 | - 2,188 | - 23.1 |
| Sub-total of (5) + (6) | 7,300 | 7,125 | 9,496 | + 175 | + 2.5 | - 2,196 | - 23.1 |
| 7. No. of Receipts/Discharges/Releases | 7,858 | 7,345 | 9,519 | + 513 | + 7.0 | - 1,661 | - 17.4 |
| 8. No. of Public Search | 373,559 | 344,643 | 469,748 | + 28,916 | + 8.4 | - 96,189 | - 20.5 |

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2012 to October 2013



Number of Sale and Purchase Agreements of building units

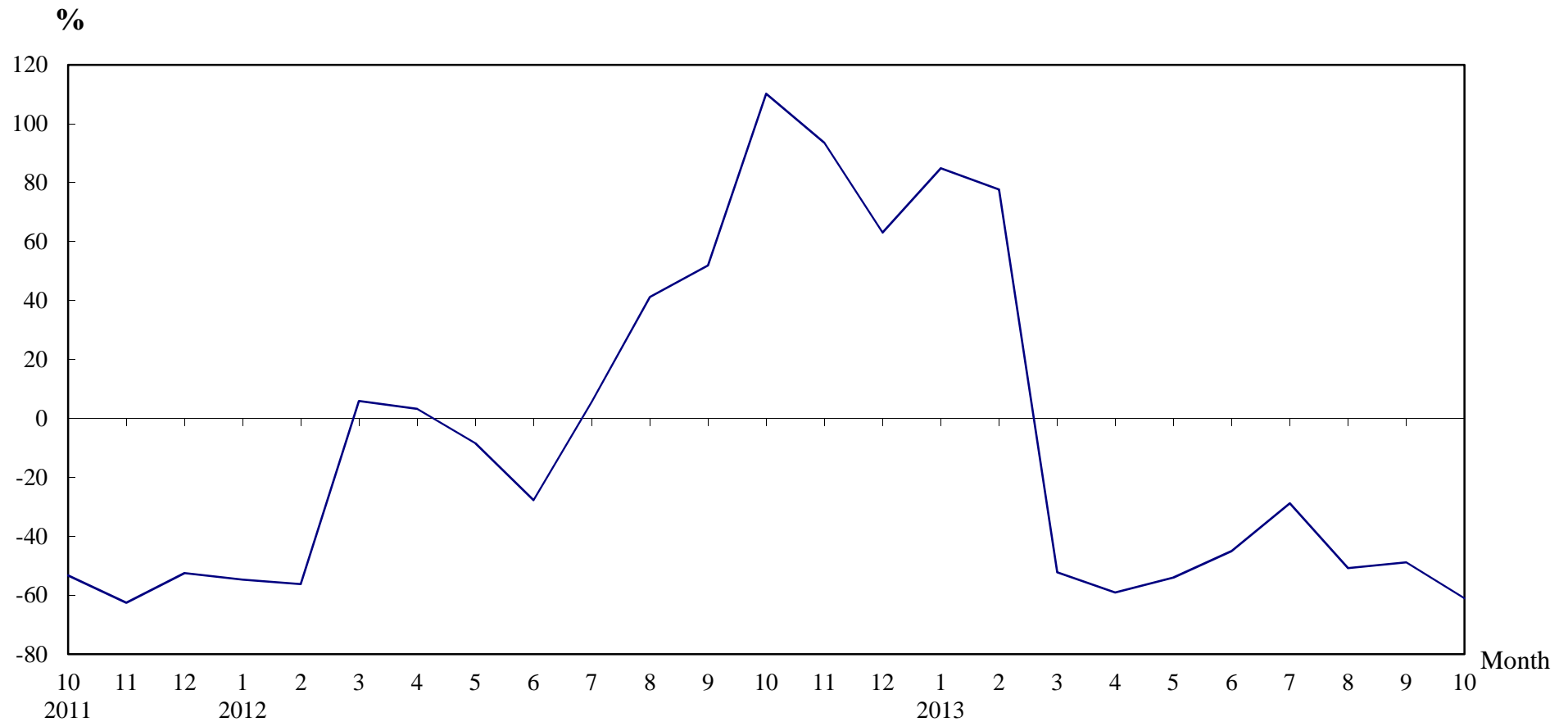
| Year | 2012 | | | 2013 | | | | | | | | | |
|---|--------|--------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|
| Month | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct |
| Number of ASP for all building units | 11,928 | 11,581 | 9,129 | 8,302 | 9,643 | 6,841 | 4,387 | 5,288 | 4,616 | 5,489 | 5,111 | 5,114 | 4,648 |
| Number of ASP for residential building units ⁽¹⁾ | 8,714 | 7,035 | 3,286 | 5,430 | 6,307 | 4,534 | 3,427 | 4,276 | 3,740 | 3,986 | 3,407 | 3,686 | 3,426 |
| 12-month moving average for all ASP ⁽²⁾ | 8,867 | 9,333 | 9,628 | 9,945 | 10,297 | 9,675 | 9,146 | 8,630 | 8,316 | 8,131 | 7,692 | 7,286 | 6,679 |

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements

Table 4



Number of Sale and Purchase Agreements of residential and non-residential building units

| Year/Month | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
|------------|-------|--------|--------|--------|--------|--------|-------|--------|-------|--------|--------|-------|
| 2011 | 9,917 | 12,401 | 13,501 | 10,386 | 12,536 | 11,601 | 7,291 | 7,348 | 6,579 | 5,675 | 5,982 | 5,597 |
| 2012 | 4,490 | 5,425 | 14,306 | 10,728 | 11,484 | 8,389 | 7,706 | 10,377 | 9,990 | 11,928 | 11,581 | 9,129 |
| 2013 | 8,302 | 9,643 | 6,841 | 4,387 | 5,288 | 4,616 | 5,489 | 5,111 | 5,114 | 4,648 | | |

Table 5**THE LAND REGISTRY**

**Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2012 to October 2013**

| Year / Month | | Range of Consideration (\$ million) | | | | | | | | | | | | Total | |
|--------------|----|---------------------------------------|---|------------------|----|------------------|----|------------------|----|-------------------|----|------------|----|-------|-------------------------------|
| | | Less than 1 | | 1 to less than 2 | | 2 to less than 3 | | 3 to less than 5 | | 5 to less than 10 | | 10 or over | | | |
| | | No. | % | No. | % | No. | % | No. | % | No. | % | No. | % | No. | Consideration (\$ million) |
| 2012 | 10 | 62 | 1 | 595 | 7 | 1,679 | 19 | 2,705 | 31 | 2,626 | 30 | 1,047 | 12 | 8,714 | 54,845 |
| | 11 | 76 | 1 | 563 | 8 | 1,503 | 21 | 2,543 | 36 | 1,570 | 22 | 780 | 11 | 7,035 | 41,968 |
| | 12 | 65 | 2 | 362 | 11 | 864 | 26 | 1,093 | 33 | 611 | 19 | 291 | 9 | 3,286 | 17,160 |
| 2013 | 1 | 73 | 1 | 400 | 7 | 1,190 | 22 | 2,079 | 38 | 1,229 | 23 | 459 | 8 | 5,430 | 28,542 |
| | 2 | 42 | 1 | 355 | 6 | 1,191 | 19 | 2,187 | 35 | 1,717 | 27 | 815 | 13 | 6,307 | 38,694 |
| | 3 | 64 | 1 | 343 | 8 | 754 | 17 | 1,702 | 38 | 1,205 | 27 | 466 | 10 | 4,534 | 27,040 |
| | 4 | 37 | 1 | 255 | 7 | 662 | 19 | 1,527 | 45 | 638 | 19 | 308 | 9 | 3,427 | 18,715 |
| | 5 | 47 | 1 | 264 | 6 | 904 | 21 | 1,929 | 45 | 701 | 16 | 431 | 10 | 4,276 | 24,026 |
| | 6 | 47 | 1 | 245 | 7 | 927 | 25 | 1,493 | 40 | 808 | 22 | 220 | 6 | 3,740 | 18,699 |
| | 7 | 52 | 1 | 245 | 6 | 879 | 22 | 1,600 | 40 | 888 | 22 | 322 | 8 | 3,986 | 20,991 |
| | 8 | 43 | 1 | 203 | 6 | 699 | 21 | 1,411 | 41 | 817 | 24 | 234 | 7 | 3,407 | 19,565 |
| | 9 | 48 | 1 | 208 | 6 | 887 | 24 | 1,542 | 42 | 765 | 21 | 236 | 6 | 3,686 | 18,968 |
| | 10 | 43 | 1 | 225 | 7 | 687 | 20 | 1,470 | 43 | 737 | 22 | 264 | 8 | 3,426 | 18,366 |

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2013

| Item | District | Sale and Purchase Agreements of Building Units | |
|------|--------------|--|---------------------|
| | | No. of Transactions | (nearest \$million) |
| 1. | Hong Kong | 651 | 8,443 |
| 2. | Kowloon | 1,220 | 10,162 |
| 3. | Islands | 94 | 421 |
| 4. | North | 155 | 598 |
| 5. | Sai Kung | 244 | 1,000 |
| 6. | Shatin | 328 | 1,636 |
| 7. | Tai Po | 184 | 1,159 |
| 8. | Tsuen Wan | 796 | 3,114 |
| 9. | Tuen Mun | 327 | 901 |
| 10. | Yuen Long | 649 | 2,364 |
| | Total | 4,648 | 29,798 |