

Press Release

Land Registry statistics for November

The Land Registry today (December 3) released its statistics for November 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in November was 5,061 (+8.9% compared with October but -56.3% compared with November 2012)
- The 12-month moving average for November was 6,136 (8.1% below the 12-month moving average for October and 34.3% below that for November 2012)
- The total consideration for sale and purchase agreements in November was \$43.4 billion (+45.5% compared with October but -37.8% compared with November 2012)
- Among the sale and purchase agreements, 3,790 were for residential units (+10.6% compared with October but -46.1% compared with November 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$30.4 billion (+65.4% compared with October but -27.6% compared with November 2012)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in November was 348,443 (-6.7% compared with October and -25.9% compared with November 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : November 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,542 (3,588)	2,519 (2,680)	5,061 (6,268)	33,302	10,063	43,365
2.	Agreements for Sale and Purchase of Land	3	184	187	526	645	1,171
	Sub-total (1) + (2)	2,545	2,703	5,248	33,828	10,708	44,536
3.	Assignments of Building Units	2,886 (3,710)	3,049 (3,217)	5,935 (6,927)	21,678	9,419	31,097
4.	Assignments of Land	5	636	641	846	819	1,665
	Sub-total (3) + (4)	2,891	3,685	6,576	22,524	10,238	32,762
5.	Building Mortgages/Building Legal Charges	2	0	2			
6.	Other Mortgages/Legal Charges	2,548	3,066	5,614			
	Sub-total (5) + (6)	2,550	3,066	5,616			
7.	Receipts/Discharges/Releases	3,199	4,108	7,307			
8.	Leases/Tenancy Agreements	271	166	437			
9.	Exclusion Orders	0	0	0			
10.	Others	4,130	4,081	8,211			
	Total	15,586	17,809	33,395			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

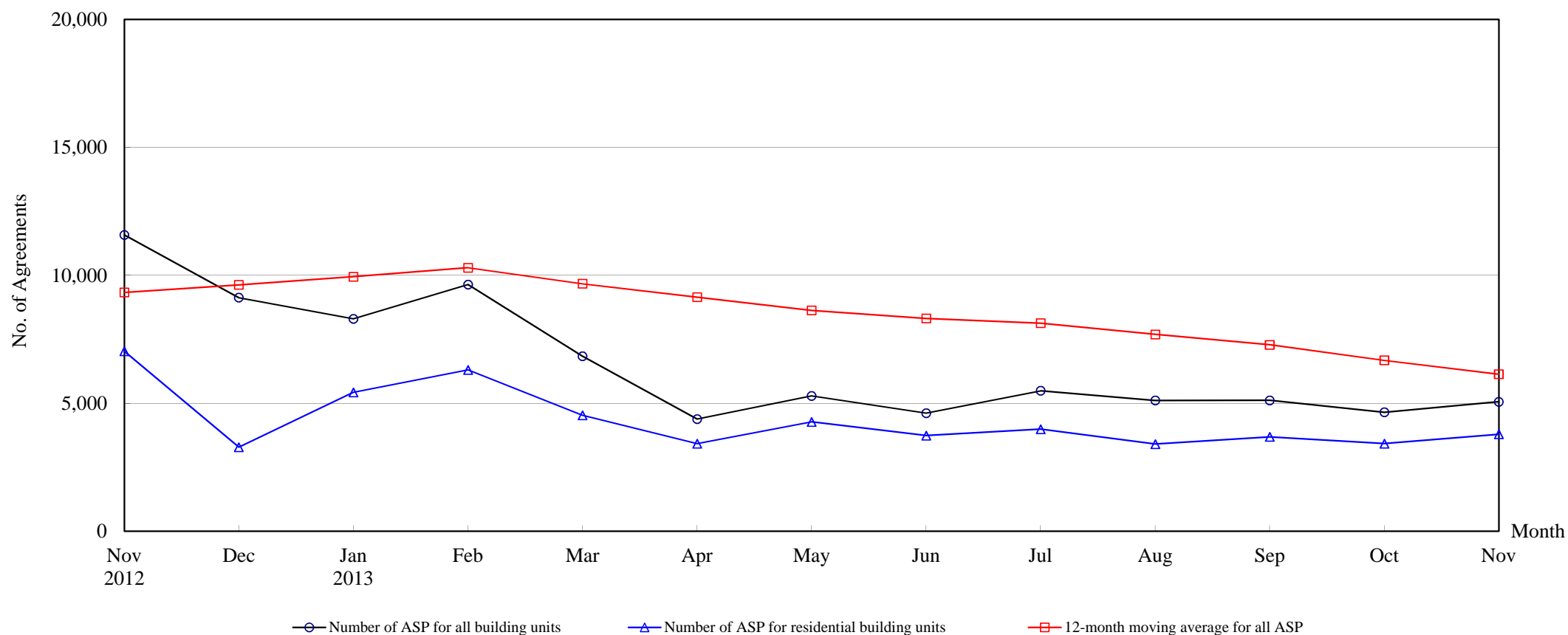
Table 2

Month : November 2013

Item	2013 November	2013 October	2012 November	November 2013 Increase (+) or Decrease (-) as compared with			
				October 2013		November 2012	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,061	4,648	11,581	+ 413	+ 8.9	- 6,520	- 56.3
(b) Consideration	43,365	29,798	69,727	+ 13,567	+ 45.5	- 26,362	- 37.8
2. Agreements for Sale and Purchase of Land							
(a) No.	187	134	224	+ 53	+ 39.6	- 37	- 16.5
(b) Consideration	1,171	728	1,731	+ 443	+ 60.9	- 560	- 32.4
Sub-total of (1) + (2)							
(a) No.	5,248	4,782	11,805	+ 466	+ 9.7	- 6,557	- 55.5
(b) Consideration	44,536	30,526	71,458	+ 14,010	+ 45.9	- 26,922	- 37.7
3. Assignments of Building Units							
(a) No.	5,935	7,284	12,818	- 1,349	- 18.5	- 6,883	- 53.7
(b) Consideration	31,097	40,538	65,282	- 9,441	- 23.3	- 34,185	- 52.4
4. Assignments of Land							
(a) No.	641	532	713	+ 109	+ 20.5	- 72	- 10.1
(b) Consideration	1,665	1,253	1,245	+ 412	+ 32.9	+ 420	+ 33.7
Sub-total of (3) + (4)							
(a) No.	6,576	7,816	13,531	- 1,240	- 15.9	- 6,955	- 51.4
(b) Consideration	32,762	41,791	66,527	- 9,029	- 21.6	- 33,765	- 50.8
5. No. of Building Mortgages/Building Legal Charges	2	2	7	0	0.0	- 5	- 71.4
6. No. of Other Mortgages/Legal Charges	5,614	7,298	10,426	- 1,684	- 23.1	- 4,812	- 46.2
Sub-total of (5) + (6)	5,616	7,300	10,433	- 1,684	- 23.1	- 4,817	- 46.2
7. No. of Receipts/Discharges/Releases	7,307	7,858	11,034	- 551	- 7.0	- 3,727	- 33.8
8. No. of Public Search	348,443	373,559	470,355	- 25,116	- 6.7	- 121,912	- 25.9

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2012 to November 2013



Number of Sale and Purchase Agreements of building units

Year	2012		2013										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	11,581	9,129	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061
Number of ASP for residential building units ⁽¹⁾	7,035	3,286	5,430	6,307	4,534	3,427	4,276	3,740	3,986	3,407	3,686	3,426	3,790
12-month moving average for all ASP ⁽²⁾	9,333	9,628	9,945	10,297	9,675	9,146	8,630	8,316	8,131	7,692	7,286	6,679	6,136

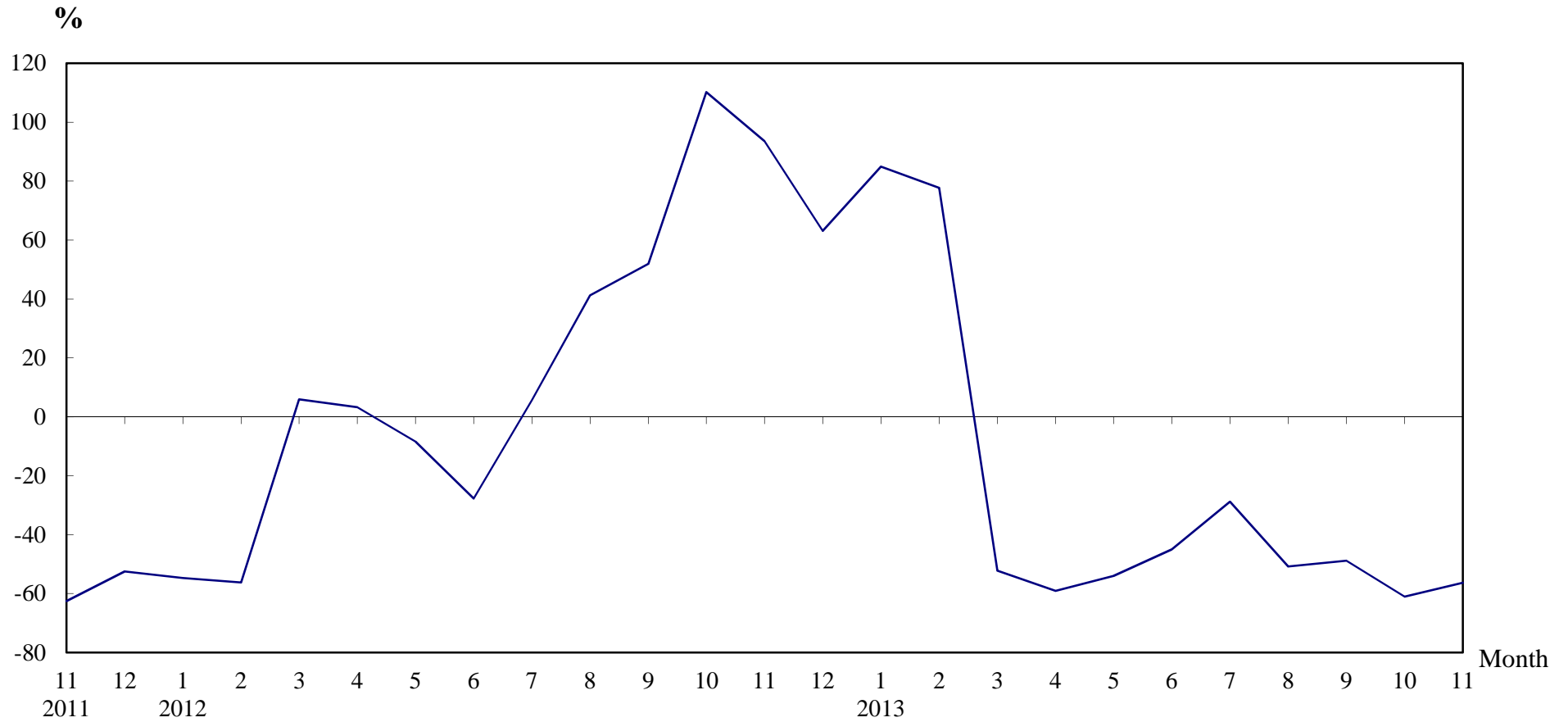
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2012 to November 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	11	76	1	563	8	1,503	21	2,543	36	1,570	22	780	11	7,035	41,968
	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	733	8,499
2.	Kowloon	1,809	24,803
3.	Islands	81	377
4.	North	176	557
5.	Sai Kung	205	1,030
6.	Shatin	573	1,870
7.	Tai Po	182	1,589
8.	Tsuen Wan	449	1,830
9.	Tuen Mun	321	933
10.	Yuen Long	532	1,877
	Total	5,061	43,365