

Press Release

Land Registry statistics for December

The Land Registry today (January 3) released its statistics for December 2013.

Land registration

- The number of sale and purchase agreements for all building units received for registration in December was 6,003 (+18.6% compared with November but -34.2% compared with December 2012)
- The 12-month moving average for December was 5,875 (4.3% below the 12-month moving average for November and 39% below that for December 2012)
- The total consideration for sale and purchase agreements in December was \$53.7 billion (+23.7% compared with November and +29.1% compared with December 2012)
- Among the sale and purchase agreements, 4,667 were for residential units (+23.1% compared with November and +42% compared with December 2012)
- The total consideration for sale and purchase agreements in respect of residential units was \$35 billion (+15% compared with November and +103.7% compared with December 2012)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in December was 305,839 (-12.2% compared with November and -16.5% compared with December 2012)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : December 2013

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,052 (3,501)	2,951 (3,107)	6,003 (6,608)	41,160	12,493	53,653
2.	Agreements for Sale and Purchase of Land	8	176	184	11,336	802	12,138
	Sub-total (1) + (2)	3,060	3,127	6,187	52,496	13,295	65,791
3.	Assignments of Building Units	3,231 (3,941)	2,936 (3,123)	6,167 (7,064)	26,690	9,226	35,916
4.	Assignments of Land	9	537	546	11,338	984	12,322
	Sub-total (3) + (4)	3,240	3,473	6,713	38,028	10,210	48,238
5.	Building Mortgages/Building Legal Charges	2	5	7			
6.	Other Mortgages/Legal Charges	2,512	2,869	5,381			
	Sub-total (5) + (6)	2,514	2,874	5,388			
7.	Receipts/Discharges/Releases	2,891	3,604	6,495			
8.	Leases/Tenancy Agreements	276	162	438			
9.	Exclusion Orders	0	0	0			
10.	Others	3,962	4,082	8,044			
	Total	15,943	17,322	33,265			

Note : Figures in brackets denote the number of units involved.

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Comparison of Monthly Statistics

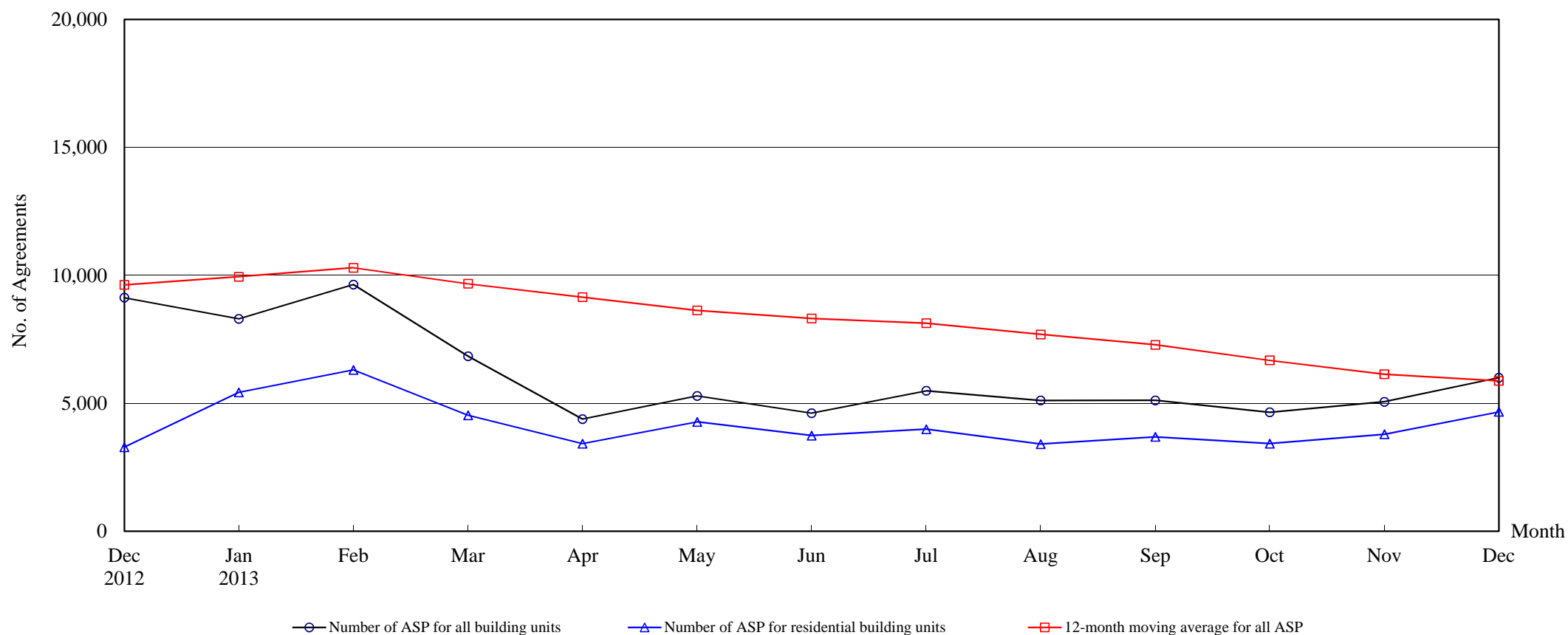
Table 2

Month : December 2013

Item	2013 December	2013 November	2012 December	December 2013 Increase (+) or Decrease (-) as compared with			
				November 2013		December 2012	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,003	5,061	9,129	+ 942	+ 18.6	- 3,126	- 34.2
(b) Consideration	53,653	43,365	41,547	+ 10,288	+ 23.7	+ 12,106	+ 29.1
2. Agreements for Sale and Purchase of Land							
(a) No.	184	187	186	- 3	- 1.6	- 2	- 1.1
(b) Consideration	12,138	1,171	2,626	+ 10,967	+ 936.5	+ 9,512	+ 362.2
Sub-total of (1) + (2)							
(a) No.	6,187	5,248	9,315	+ 939	+ 17.9	- 3,128	- 33.6
(b) Consideration	65,791	44,536	44,173	+ 21,255	+ 47.7	+ 21,618	+ 48.9
3. Assignments of Building Units							
(a) No.	6,167	5,935	12,020	+ 232	+ 3.9	- 5,853	- 48.7
(b) Consideration	35,916	31,097	73,104	+ 4,819	+ 15.5	- 37,188	- 50.9
4. Assignments of Land							
(a) No.	546	641	650	- 95	- 14.8	- 104	- 16.0
(b) Consideration	12,322	1,665	5,438	+ 10,657	+ 640.1	+ 6,884	+ 126.6
Sub-total of (3) + (4)							
(a) No.	6,713	6,576	12,670	+ 137	+ 2.1	- 5,957	- 47.0
(b) Consideration	48,238	32,762	78,542	+ 15,476	+ 47.2	- 30,304	- 38.6
5. No. of Building Mortgages/Building Legal Charges	7	2	5	+ 5	+ 250.0	+ 2	+ 40.0
6. No. of Other Mortgages/Legal Charges	5,381	5,614	9,221	- 233	- 4.2	- 3,840	- 41.6
Sub-total of (5) + (6)	5,388	5,616	9,226	- 228	- 4.1	- 3,838	- 41.6
7. No. of Receipts/Discharges/Releases	6,495	7,307	9,215	- 812	- 11.1	- 2,720	- 29.5
8. No. of Public Search	305,839	348,443	366,411	- 42,604	- 12.2	- 60,572	- 16.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from December 2012 to December 2013



Number of Sale and Purchase Agreements of building units

Year	2012	2013											
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	9,129	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003
Number of ASP for residential building units ⁽¹⁾	3,286	5,430	6,307	4,534	3,427	4,276	3,740	3,986	3,407	3,686	3,426	3,790	4,667
12-month moving average for all ASP ⁽²⁾	9,628	9,945	10,297	9,675	9,146	8,630	8,316	8,131	7,692	7,286	6,679	6,136	5,875

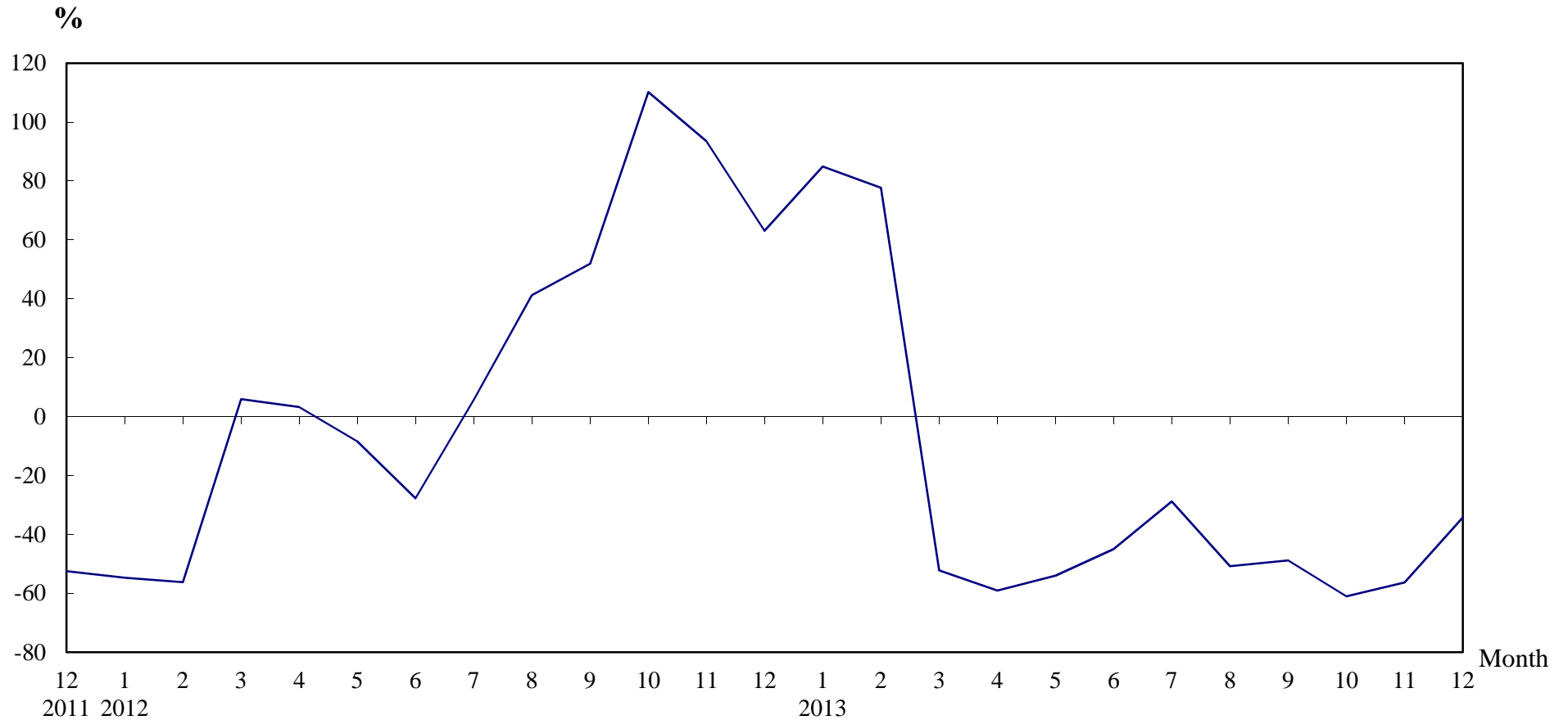
Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Table 4

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2011	9,917	12,401	13,501	10,386	12,536	11,601	7,291	7,348	6,579	5,675	5,982	5,597
2012	4,490	5,425	14,306	10,728	11,484	8,389	7,706	10,377	9,990	11,928	11,581	9,129
2013	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2012 to December 2013**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2012	12	65	2	362	11	864	26	1,093	33	611	19	291	9	3,286	17,160
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2013

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,460	21,056
2.	Kowloon	1,592	20,104
3.	Islands	570	3,123
4.	North	158	691
5.	Sai Kung	472	1,255
6.	Shatin	398	1,590
7.	Tai Po	170	1,170
8.	Tsuen Wan	425	1,687
9.	Tuen Mun	306	886
10.	Yuen Long	452	2,091
	Total	6,003	53,653