

Press Release

Land Registry statistics for January

The Land Registry today (February 5) released its statistics for January 2014.

Land registration

- The number of sale and purchase agreements for all building units received for registration in January was 5,817 (-3.1% compared with December 2013 and -29.9% compared with January 2013)
- The 12-month moving average for January was 5,668 (3.5% below the 12-month moving average for December 2013 and 43% below that for January 2013)
- The total consideration for sale and purchase agreements in January was \$33.6 billion (-37.3% compared with December 2013 and -32.9% compared with January 2013)
- Among the sale and purchase agreements, 4,488 were for residential units (-3.8% compared with December 2013 and -17.3% compared with January 2013)
- The total consideration for sale and purchase agreements in respect of residential units was \$27.3 billion (-22% compared with December 2013 and -4.5% compared with January 2013)

The statistics only cover sale and purchase agreements with payment of stamp duty. Sale and purchase agreements relating to the sale of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme are not included unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- The number of searches of land registers made by the public in January was 331,206 (+8.3% compared with December 2013 but -27.7% compared with January 2013)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Table 1

Month : January 2014

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,294 (2,513)	3,523 (3,678)	5,817 (6,191)	19,246	14,385	33,631
2.	Agreements for Sale and Purchase of Land	2	176	178	2,630	752	3,382
	Sub-total (1) + (2)	2,296	3,699	5,995	21,876	15,137	37,013
3.	Assignments of Building Units	3,130 (3,670)	3,413 (3,605)	6,543 (7,275)	19,409	14,927	34,336
4.	Assignments of Land	29	602	631	7,072	1,587	8,659
	Sub-total (3) + (4)	3,159	4,015	7,174	26,481	16,514	42,995
5.	Building Mortgages/Building Legal Charges	1	0	1			
6.	Other Mortgages/Legal Charges	2,961	3,345	6,306			
	Sub-total (5) + (6)	2,962	3,345	6,307			
7.	Receipts/Discharges/Releases	3,237	4,101	7,338			
8.	Leases/Tenancy Agreements	267	151	418			
9.	Exclusion Orders	0	0	0			
10.	Others	3,715	3,798	7,513			
	Total	15,636	19,109	34,745			

Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY
Comparison of Monthly Statistics

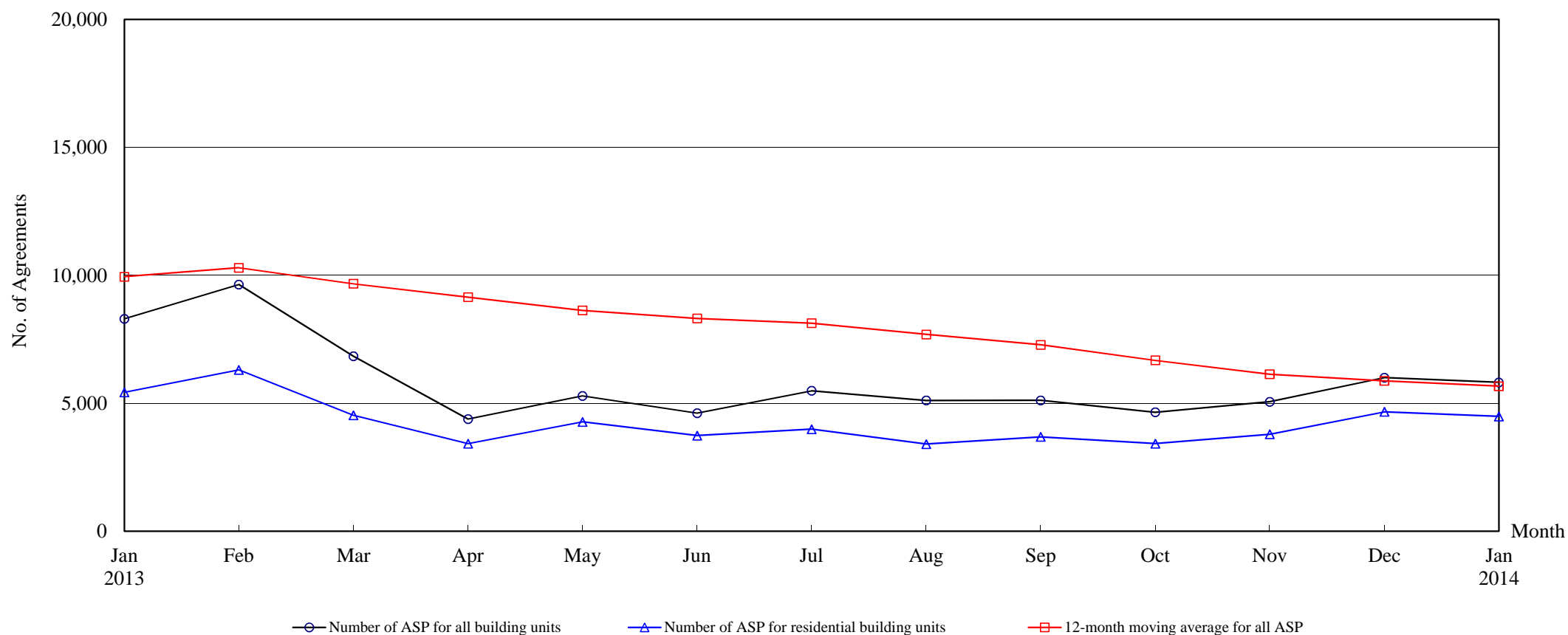
Table 2

Month : January 2014

Item	2014 January	2013 December	2013 January	January 2014 Increase (+) or Decrease (-) as compared with			
				December 2013		January 2013	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	5,817	6,003	8,302	- 186	- 3.1	- 2,485	- 29.9
(b) Consideration	33,631	53,653	50,131	- 20,022	- 37.3	- 16,500	- 32.9
2. Agreements for Sale and Purchase of Land							
(a) No.	178	184	181	- 6	- 3.3	- 3	- 1.7
(b) Consideration	3,382	12,138	1,843	- 8,756	- 72.1	+ 1,539	+ 83.5
Sub-total of (1) + (2)							
(a) No.	5,995	6,187	8,483	- 192	- 3.1	- 2,488	- 29.3
(b) Consideration	37,013	65,791	51,974	- 28,778	- 43.7	- 14,961	- 28.8
3. Assignments of Building Units							
(a) No.	6,543	6,167	14,358	+ 376	+ 6.1	- 7,815	- 54.4
(b) Consideration	34,336	35,916	62,905	- 1,580	- 4.4	- 28,569	- 45.4
4. Assignments of Land							
(a) No.	631	546	788	+ 85	+ 15.6	- 157	- 19.9
(b) Consideration	8,659	12,322	4,226	- 3,663	- 29.7	+ 4,433	+ 104.9
Sub-total of (3) + (4)							
(a) No.	7,174	6,713	15,146	+ 461	+ 6.9	- 7,972	- 52.6
(b) Consideration	42,995	48,238	67,131	- 5,243	- 10.9	- 24,136	- 36.0
5. No. of Building Mortgages/Building Legal Charges	1	7	21	- 6	- 85.7	- 20	- 95.2
6. No. of Other Mortgages/Legal Charges	6,306	5,381	9,572	+ 925	+ 17.2	- 3,266	- 34.1
Sub-total of (5) + (6)	6,307	5,388	9,593	+ 919	+ 17.1	- 3,286	- 34.3
7. No. of Receipts/Discharges/Releases	7,338	6,495	10,821	+ 843	+ 13.0	- 3,483	- 32.2
8. No. of Public Search	331,206	305,839	458,388	+ 25,367	+ 8.3	- 127,182	- 27.7

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from January 2013 to January 2014



Number of Sale and Purchase Agreements of building units

Year	2013												2014
Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Number of ASP for all building units	8,302	9,643	6,841	4,387	5,288	4,616	5,489	5,111	5,114	4,648	5,061	6,003	5,817
Number of ASP for residential building units ⁽¹⁾	5,430	6,307	4,534	3,427	4,276	3,740	3,986	3,407	3,686	3,426	3,790	4,667	4,488
12-month moving average for all ASP ⁽²⁾	9,945	10,297	9,675	9,146	8,630	8,316	8,131	7,692	7,286	6,679	6,136	5,875	5,668

Note : (1) Sales of residential units refer to sale and purchase agreements with payment of stamp duty. These statistics do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from January 2013 to January 2014**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2013	1	73	1	400	7	1,190	22	2,079	38	1,229	23	459	8	5,430	28,542
	2	42	1	355	6	1,191	19	2,187	35	1,717	27	815	13	6,307	38,694
	3	64	1	343	8	754	17	1,702	38	1,205	27	466	10	4,534	27,040
	4	37	1	255	7	662	19	1,527	45	638	19	308	9	3,427	18,715
	5	47	1	264	6	904	21	1,929	45	701	16	431	10	4,276	24,026
	6	47	1	245	7	927	25	1,493	40	808	22	220	6	3,740	18,699
	7	52	1	245	6	879	22	1,600	40	888	22	322	8	3,986	20,991
	8	43	1	203	6	699	21	1,411	41	817	24	234	7	3,407	19,565
	9	48	1	208	6	887	24	1,542	42	765	21	236	6	3,686	18,968
	10	43	1	225	7	687	20	1,470	43	737	22	264	8	3,426	18,366
	11	43	1	223	6	714	19	1,201	32	832	22	777	21	3,790	30,382
	12	30	1	202	4	685	15	1,364	29	1,684	36	702	15	4,667	34,954
2014	1	45	1	207	5	647	14	1,793	40	1,336	30	460	10	4,488	27,258

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY

Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: January 2014

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	(nearest \$million)
1.	Hong Kong	1,174	12,739
2.	Kowloon	1,120	6,507
3.	Islands	359	2,092
4.	North	152	495
5.	Sai Kung	614	1,375
6.	Shatin	348	1,493
7.	Tai Po	158	752
8.	Tsuen Wan	431	1,705
9.	Tuen Mun	1,083	5,253
10.	Yuen Long	378	1,220
	Total	5,817	33,631