

(Translation)

**Motion on
“Formulating a long-term and comprehensive industrial policy”
moved by Ir Dr Hon LO Wai-kwok
at the Council meeting of 18 March 2015**

**Motion as amended by Hon MA Fung-kwok, Hon YIU Si-wing,
Hon Kenneth LEUNG, Hon Charles Peter MOK and Hon SIN Chung-kai**

That, as the diversified development of industries is conducive to building a healthy and mature economy, this Council urges the SAR Government to expeditiously formulate a long-term, comprehensive, balanced and forward-looking industrial policy to introduce development strategies and ancillary measures for pillar industries, emerging industries and traditional industries respectively, and allocate resources correspondingly, so as to create a diversified environment for employment and business start-up, increase the metropolitan glamour of Hong Kong, facilitate Hong Kong's economic restructuring, enhance overall competitiveness and the soft power of the city, ensure sustainable development of Hong Kong's economy and stable growth of government revenue, and create more upward mobility opportunities for new generations, thus improving people's livelihood; at the same time, in response to the development trends of the tourism industries worldwide and in China, the SAR Government should also formulate short, medium and long-term planning for the tourism industry, which serves as one of the pillar industries of Hong Kong, in the light of the capacities of tourism supporting facilities and future development of tourism resources, so as to foster the sustainable and healthy development of Hong Kong's tourism industry; this Council also urges the SAR Government to conduct comprehensive studies on the mode of long-term economic development and competitiveness of Hong Kong, and based on the findings, to formulate land planning strategies, manpower resource programmes and tax measures which are conducive to the diversified development of Hong Kong's economy; this Council also urges the SAR Government to promote the development of local innovation and technology industries and consolidate Hong Kong's competitive edge in Asia Pacific and internationally, and allocate more resources to sustainably nurture local talents which meet the needs of the development of industries, and enhance the quality of manpower resources; at the same time, the SAR Government should also formulate specific support measures for the development of industries, create employment opportunities to retain talents, improve the mismatch of local manpower resources; this Council also urges the SAR Government to optimize the fiscal surplus to increase substantially the investment in human capital and social infrastructure; the relevant policies and measures should include:

- (1) to revitalize the various industrial estates, so as to induce the return of the industrial sector for development;
- (2) to expand the uses of the existing Innovation and Technology Fund, so as to support the development of innovation and technology industries;
- (3) to reserve more lands for developing data centres and develop Hong Kong into a data hub of cloud computing in Asia; and
- (4) by making reference to the practices under the New Producer Responsibility Scheme on Glass Beverage Bottles, to provide market values for recyclable waste with low market values (e.g. plastics), and establish a government-funded body corporate for operating the waste recycling industry on its own, thereby promoting the development of green industries.