

Head 1 — DUTIES

Details of Revenue

Sub-head (Code)	Actual revenue 2013–14	Original estimate 2014–15	Revised estimate 2014–15	Estimate 2015–16
	\$'000	\$'000	\$'000	\$'000
010 Hydrocarbon oils.....	3,451,498	3,571,825	3,582,560	3,749,930
020 Alcoholic beverages.....	415,045	429,925	415,045	415,045
030 Other alcohol products.....	5,146	7,236	5,146	5,146
050 Tobacco.....	5,848,516	5,312,566	6,107,438	6,146,950
Total.....	<u>9,720,205</u>	<u>9,321,552</u>	<u>10,110,189</u>	<u>10,317,071</u>

Description of Revenue Sources

This revenue head covers duties paid on hydrocarbon oils, alcoholic beverages, other alcohol products and tobacco under the Dutiable Commodities Ordinance (Cap. 109).

Revenue from duties generated 2.6% of total revenue in 2014–15.

Underlying Changes in Revenue Yield

The 2014–15 revised estimate of \$10,110,189,000 reflects a net increase of \$788,637,000 (8.5%) over the original estimate.

Under *Subhead 030 Other alcoholic products*, the decrease of \$2,090,000 (28.9%) is mainly due to the lower-than-expected demand for such products.

Under *Subhead 050 Tobacco*, the increase of \$794,872,000 (15.0%) is mainly due to the lower-than-expected decrease in tobacco consumption.

The 2015–16 estimate of \$10,317,071,000 reflects a net increase of \$206,882,000 (2.0%) over the revised estimate for 2014–15.