

## Head 2 — GENERAL RATES

### Details of Revenue

Sub-head (Code)	Actual revenue 2013–14	Original estimate 2014–15	Revised estimate 2014–15	Estimate 2015–16
	\$'000	\$'000	\$'000	\$'000
030 General Rates.....	14,911,481	20,586,000	22,272,000	<b>21,711,000</b> †
Total.....	<u>14,911,481</u>	<u>20,586,000</u>	<u>22,272,000</u>	<u><b>21,711,000</b></u>

† After Budget revenue measures but subject to the passage of the relevant legislation by the Legislative Council.

### Description of Revenue Source

This revenue head covers the yield from General Rates levied on occupiers of all rateable premises under the Rating Ordinance (Cap. 116).

Revenue from General Rates generated 5.7% of total revenue in 2014–15.

### Underlying Changes in Revenue Yield

The **2014–15** revised estimate of \$22,272,000,000 reflects an increase of \$1,686,000,000 (8.2%) over the original estimate.

The **2015–16** estimate of \$21,711,000,000 reflects a decrease of \$561,000,000 (2.5%) against the revised estimate for 2014–15.