



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Securities and Futures Commission

Approved budget of income and expenditure

For the financial year 2015/2016

Introduction

The Securities and Futures Commission submitted a detailed Budget of Income and Expenditure for the year 2015/2016 (the Budget) to the Administration for examination. Following such examination the Budget was approved by the Financial Secretary, under delegated authority from the Chief Executive, and presented by the Administration to the Finance Committee for information.

In accordance with Section 13(3) of the Securities and Futures Ordinance, the Budget as approved by the Financial Secretary is hereby submitted to be laid on the table of the Legislative Council.

Securities and Futures Commission
Budget of income for the year 2015/2016

Income

	<u>2015/2016</u>
Investor levy – securities	\$1,047,254,000
Investor levy - futures / options contracts	62,406,000
Fees and charges	118,440,000
Investment income	89,657,000
Other income	7,646,000
Total income	<u><u>\$1,325,403,000</u></u>

Note : The Commission invited the Government not to request an appropriation for annual grant from the Legislative Council for 2015/2016. The Commission's request was made without prejudice to the funding principles established when the Commission was formed and has no implications for requests for appropriations in future years.

Securities and Futures Commission
 Budget of expenditure for the year 2015/2016

Expenditure

	<u>2015/2016</u>
Recurrent expenditure	
Premises	\$ 248,220,000
Staff cost	1,163,266,000
Information and systems services	56,561,000
General office & insurance	9,400,000
Learning & development	9,666,000
Professional & others	80,030,000
Regulatory and external activities	23,605,000
Internship programme	8,840,000
Contingency	3,000,000
Depreciation	54,000,000
Total recurrent expenditure	<u>\$1,656,588,000</u>
Funding to external parties	85,750,000
Total expenditure	<u><u>\$1,742,338,000</u></u>

Securities and Futures Commission
Budget of expenditure for the year 2015/2016

Capital expenditure

	<u>2015/2016</u>
Furniture & fixtures	\$ 3,000,000
Office equipment	18,050,000
Computer systems development	34,220,000
Sub-total	<hr/> \$55,270,000
Contingency (10%)	5,527,000
Total capital expenditure	<hr/> \$60,797,000 <hr/> <hr/>