

**Subcommittee on Three Pieces of Subsidiary Legislation
Relating to Over-the-counter Derivative Transactions**

**List of follow-up actions arising from the discussion
at the meeting on 12 June 2015**

To address members' enquiry, the Administration is requested to provide the following information –

the number (and percentage) of current market participants that would be exempt from mandatory reporting when, as a requirement for exemption under rule 3(2) of the Securities and Futures (OTC Derivative Transactions --- Reporting and Record Keeping Obligations) Rules, the ceiling of the sum of the notional amounts of all outstanding over-the-counter derivative transactions within the product class to which the prescribed person is a counterparty is set at US\$30 million.

Council Business Division 1
Legislative Council Secretariat
15 June 2015