

Panel on Commerce and Industry

List of follow-up actions
(position as at 19 January 2015)

Subject		Date of Meeting	Follow-up action required	Administration's response
1.	Promotion of inward investment	18.3.2014	The Administration was requested to provide information on the development of start-ups, such as the number of staff employed etc during the initial three to five years of operation in Hong Kong.	The Administration to follow up.
2.	Progress report on the implementation of the Dedicated Fund on Branding, Upgrading and Domestic Sales ("the BUD Fund")	15.4.2014	To include in the next progress report on the implementation of the BUD Fund to the Panel an analysis/assessment on the following: (a) the overall effectiveness of the Enterprise Support Programme and Organization Support Programme and whether these Programmes could achieve the objectives of the BUD Fund (i.e. to assist Hong Kong enterprises in exploring and developing the Mainland market through developing brands, upgrading and restructuring their operations and promoting domestic sales in the Mainland); and (b) the economic benefits brought about by the BUD Fund to the overall economy of Hong Kong.	The Administration to follow up.

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3.	Promotion of intellectual property (IP) trading in Hong Kong	20.5.2014	The Administration was requested to report to the Panel the findings of the statistical survey on IP trading in Hong Kong commissioned by the Intellectual Property Department which was targeted for completion by early 2015, and compare them with the relevant statistics of other jurisdictions promoting IP trading in the region as appropriate.	The Administration to follow up.
4.	Comprehensive Review of the Innovation and Technology Fund ("ITF")	18.11.2014	The Administration was requested to provide the following information : (a) statistics on the number of overseas research and innovation and technology-related personnels working in Hong Kong; and (b) the respective amount of fund approved for the selected examples of research and development projects under various funding programmes of the ITF as listed in the Final Report on the Comprehensive Review on the ITF (LC Paper No. CB(1)211/14-15(03)).	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)441/14-15(01) on 15 January 2015.

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5. Launching of a new Enterprise Support Scheme to replace the Small Entrepreneur Research Assistance Programme ("SERAP") under the Innovation and Technology Fund	16.12.2014	In respect of SERAP under which the funding ceiling for each project was capped at \$6 million, the Administration was requested to advise whether the recipient companies were eligible to apply for more funding under SERAP to pursue further stages of commercialization of their projects provided that the total funding applied for each project was below \$6 million; and if yes, the number of recipient companies in this category.	The information provided by the Administration was circulated to members vide LC Paper No. CB(1)443/14-15(01) on 15 January 2015.

Council Business Division 1
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