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To: panel_edev@legco.gov.hk

Date: Thursday, December 04, 2014 10:32AM

Subject: Searching for New Directions - A Study of Hong Kong Electricity Market

Dear Chairman & Members of Panel on Economic Development,

Searching for New Directions - A Study of Hong Kong Electricity Market

The Consumer Council today released the above-captioned in-depth study report which puts forward a package of conclusions and suggestions for a progressive and holistic approach to review and reform the electricity market in Hong Kong.

In the 170 page report, the Council was undertaken with expert advice of the Consumers International by an expert group formed specifically to look into the international experience of electricity regulatory reform and its implications for consumers. The markets covered included those in Australia and Mainland China, and countries in Europe in particular the UK, Germany and France. In addition, the project engaged the local stakeholder groups extensively, including the chambers, professional and industry associations, the power companies, the environmental groups, academia as well as the Government.

Following extensive reference to international experiences in electricity market reform, the Council is convinced there is no perfect model that could address perfectly the competing objectives of reliability, affordability and cleanliness of energy without a conscious trade-off in policy decision.

It is our sincere hope that the study, from a consumer perspective, will provide an important and comprehensive collective set of views to stimulate a structured discussion to advise the Government on the most suitable way forward in the regulatory and liberalization of the electricity market in Hong Kong.

The report could be downloaded from the Council's website at www.consumer.org.hk. If there are any queries about the report, please feel free to contact the undersigned at 2856 8554.

We look forward to hearing and exchange opinions with you on this important regulatory review and reform for Hong Kong.

Yours sincerely,

Victor Hung
For Consumer Council
