Panel on Economic Development

List of follow-up actions arising from the discussion at the meeting on 16 December 2014

The CLP Power Hong Kong Ltd. ("CLP") was requested to provide the following information –

- (a) given that the global oil prices had fallen sharply in late 2014 and CLP estimated that the fuel cost for 2015 would be rising to \$15.45 billion
 - (i) whether the company had over-estimated the rate of increase of the fuel cost; and
 - (ii) the point of time when CLP made the above estimation;
- (b) the movement of Consumer Price Index (A), the coal price (global COAL index) and the Japanese liquefied natural gas import price from January to November 2014.

Council Business Division 4 <u>Legislative Council Secretariat</u> 31 December 2014