

From : Adam Wong
Date : Friday, May 29, 2015 05:57PM
Subject : My personal view on the Future Development of the Electricity Market

Dear Sir/Madam,

Public Consultation of Future Development of the Electricity Market

1 The Environmental Bureau launched a public consultation on the future development of the electricity market in late March. Since the issue will have great impact on our city's future development, I would like to contribute my opinions for the Bureau's consideration. I personally do not support opening up the electricity market. For most people, an open market means a more affordable electricity bill. I tend to agree with such view before reading the consultation paper. However, the paper cited overseas experience of open market and showed that there is no correlation between lower tariff and market openness. As a result, the strongest case for an open market does not stand.

2 When I look at my electricity bill, the total cost per month actually only constitutes a small portion of my monthly expenses. It is inexpensive comparing to my transportation cost since I do consultation visits and travel frequently. I have to say the current electricity price is fair for as the stable and reliable supply we have been benefiting.

3 The government proposes to increase the use of natural gas to 50% by 2020 for cleaner air. To meet this target, I suggest the government considering increasing the use of nuclear energy instead of natural gas as nuclear energy is both cheaper and cleaner than natural gas. I believe the advantages of using nuclear energy outweighs its drawbacks. Daya Bay has proved its safety and the price of nuclear energy is far lower than natural gases. Though some groups may argue there may be potential risks, the actual number of accidents happened in the past was lower than other forms of energy. The best part of using nuclear energy is zero emission.

4 Finally, I suggest the government subsidizing more researches on renewable energy. Hong Kong might lag behind in this aspect for now, but we should divert more resources and efforts on it from now on. This is essential to our city's sustainable development.

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