

Panel on Financial Affairs

List of Follow-up actions

(Position as at 26 February 2015)

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
1. Briefing by the Secretary for Financial Services and the Treasury on relevant policy initiatives in the Chief Executive's 2015 Policy Address	2 February 2015	<p>1. In relation to the Shanghai-Hong Kong Stock Connect ("S-HK SC"), the Administration was requested to provide the following information –</p> <p>(a) possible risks on Hong Kong investors involved in cross-boundary stock trading through S-HK SC, and the measures to protect investors and enhance their awareness of such risks;</p> <p>(b) regulatory and disclosure requirements on companies listed on the Shanghai Stock Exchange ("SSE") imposed by the China Securities Regulatory Commission ("CSRC"); and</p> <p>(c) channels/procedures for lodging complaints with CSRC by Hong Kong investors and the mechanism of handling such complaints by CSRC.</p> <p>2. The Administration/relevant authority was requested to consider the suggestions raised by a Panel member on –</p>	The Administration's responses were issued to members vide LC Paper No. CB(1)581/14-15(02) and (03) on 25 February 2015.

Subject	Date(s) of relevant meeting(s)	Follow-up actions	Outcome
		<p>(a) removing the current requirement for payment of the Mainland Settlement Deposit by investors (or their agents) for trading of SSE-listed shares under S-HK SC; and</p> <p>(b) relaxing or waiving the licensing requirements for intermediaries licensed for Type 1 regulated activity ("RA") to conduct Type 9 RA (i.e. asset management) if they have equivalent experience in asset management such as handling of discretionary accounts.</p>	
2. Budget of the Securities and Futures Commission ("SFC") for the financial year of 2015-2016	2 February 2015	SFC was requested to provide information on the number of complaints received by SFC on investment-linked assurance schemes in the past five years.	SFC's response was issued to members vide LC Paper No. CB(1)581/14-15(04) on 25 February 2015.